




CAI  
FNIS  
-4SS73

34444

7353

Governance  
Publications





Digitized by the Internet Archive  
in 2022 with funding from  
University of Toronto

<https://archive.org/details/31761115559825>







Gov. Doc  
Can  
Com  
N

Government  
Publications

Canada, National War Finance Committee

(DOMINION OF CANADA)



**STATISTICS AND INFORMATION**  
**on**  
**DOMINION GOVERNMENT PUBLIC BORROWING**  
**OPERATIONS**  
**from**  
**SEPTEMBER 1939 to DECEMBER 1945**



Issued by  
**NATIONAL WAR FINANCE COMMITTEE**  
**December 1945**

426273  
1945





## FOREWORD

This book contains statistics and other information in regard to Dominion Government public borrowing operations in Canada between September 1939, the start of World War II, and December 1945, the termination of activities of the National War Finance Committee.

This is a record of achievement by the Canadian people. It shows the response of Canadian citizens, business firms and other organizations to the nation-wide appeal for maximum voluntary savings in a time of great national emergency. It reflects the enthusiasm, skill and devotion to national welfare of tens of thousands of Canadians in every walk of life who were associated with the National War Finance Committee, or with predecessor or related groups, which organized and directed Canadian voluntary wartime savings programmes.

The material in this book has been compiled for purpose of convenient reference. It embraces the leading features of all public borrowing operations between September 1939 and December 1945. Requests for information on any other phase of this subject should be directed to the Department of Finance, East Block, Ottawa, or to the Bank of Canada, Securities Department, Ottawa.





## TABLE OF CONTENTS

ITEM	GENERAL	PAGE
NWFC, Development and Organization .....		5-9
Dominion Government, Cash Requirements and Sources of Financing 1939-46.....		10-11
Dominion Government, Ownership of Direct Funded Debt, 1938-45.....		12
Description of Statistical Tables.....		13-14
Table 1: Wartime Public Bond Issues in Canada, Expenses of Issue.....		15
Table 2: Victory Loans, Estimate of Credit Extended to Finance Purchases at Time of Issue.....		16
WARTIME PUBLIC BOND ISSUES IN CANADA		
Table 3: Summary of Sales, Cash and Conversion.....		17
Table 4: Particulars of Securities Sold.....		18
Table 5: Particulars of Securities Converted.....		19
Table 6: Objectives and Sales Results.....		20
Table 7: Source of Applications at Time of Issue.....		21
VICTORY LOANS		
(before re-allocation of Special Names Applications)		
Table 8: Total Cash Sales in nine Victory Loans by Provinces, by Class of Sale.....		22
Table 9: Cash Sales and Objectives Each Loan by Provinces, by Class of Sale.....		23-25
Table 10: Cash Sales Each Loan by Provinces, by Maturity, by Class of Sale.....		26-34
Table 11: Conversion Sales Each Loan by Provinces, by Class of Sale.....		35
Table 12: Conversion Sales Each Loan by Provinces, by Maturity, by Class of Sale.....		36-39
Table 13: Cash Sales Each Loan Through Armed Forces.....		40
Table 14: Cash Sales 6th to 9th Loans Under Monthly Savings Plan and Deferred Payment Plan.....		41-42
Table 15: Cash Sales 3rd to 9th Loans by Provinces, Comparisons with Preceding Loan.....		43-56
VICTORY LOANS		
(after re-allocation of Special Names Applications)		
Table 16: Total Cash Sales in nine Victory Loans by Provinces, by Class of Sale.....		57
Table 17: Cash Sales Each Loan by Provinces, by Class of Sale.....		58-66
PAYROLL SAVINGS SECTION		
Table 18: Analysis of Cash Sales by Provinces in Detail 4th to 9th Loans.....		67-79
WAR SAVINGS CERTIFICATES AND STAMPS		
Table 19: Certificates, Sales and Redemptions by Months to December 31, 1945.....		80-81
Table 20: Certificates, Sales by Months, by Class of Sales to December 31, 1945.....		82-83
Table 21: Certificates, Sales by Months, by Provinces to December 31, 1945.....		84-86
Table 22: Stamps, Sales and Redemptions by Months to December 31, 1945.....		87-88
Table 23: Stamps, Sales by Months, by Provinces to December 31, 1945.....		89-90





# NATIONAL WAR FINANCE COMMITTEE

## DEVELOPMENT AND ORGANIZATION

### Development of Savings Programme

The National War Finance Committee was established by the Minister of Finance, on behalf of the Government of Canada, under Order-in-Council P.C. 45, passed January 7th, 1942. Termination of its activities was announced by the Minister of Finance on December 7th, 1945.

Throughout its existence the National War Finance Committee arranged, promoted and conducted campaigns for the sale of Victory Bonds, and War Savings Certificates and Stamps. In addition, it developed and carried out campaigns to stimulate increased public appreciation of the need for, and value of, maximum voluntary savings out of wartime income.

Prior to the formation of the National War Finance Committee, Canada's wartime voluntary savings programme had gone through several stages of development, each of which made important contributions to its growth.

The first phase of the programme opened in January 1940 with the offering of Canada's First War Loan. With an objective of \$200 millions this was a very large bond issue measured by any peacetime standards of public borrowing operations. Arrangements for this Loan, and for the larger Second War Loan in September 1940, were under the direction of the Bank of Canada in its capacity as Fiscal Agent for the Dominion Government. The Bank was assisted by a Special Advisory Committee composed of representatives of the Investment Dealers and the Chartered Banks. Both War Loans were distributed very much along the lines of prewar loans with investment dealers, brokers, banks and others, acting as agents on a commission basis, competing for orders from non-banking investors. The chief difference between these Loans and pre-war borrowing activities was that a special list of important corporate, industrial, governmental and other large investors known as "Special Names" were not open for general canvass but were approached, on behalf of the Government, by individual dealers appointed to conduct this phase of the Loan operations. Commissions on sales to these Special Names were pooled and divided under a formula which included consideration of actual sales in the Loan by approved dealers and their record of security distribution in other government financing operations.

The first phase of the programme also included the establishment of the War Savings Committee by the Minister of Finance in May 1940. This Committee was set up to promote the sale of War Savings Certificates and Stamps to Individuals, to encourage the regular purchase of these securities out of current income, and to make possible the widest participation by Canadians in the financing of Canada's war effort. The organization was built on the principle of voluntary wartime service. At peak strength, there were some 2,400 local War Savings Committees with a working force numbering well over 40,000 persons. The Committee conducted two major national drives, one in February 1941 and the other during the Fall months of 1941. In addition, a number of smaller campaigns to encourage regular savings were carried on between its formation in May 1940 and January 1942 when it became part of the National War Finance Committee. Certificates and Stamps first went on sale on May 27th, 1940. They have been available continuously since that time and the

Minister of Finance, in announcing the termination of activities of the National War Finance Committee in December 1945, stated that they would continue to be available through normal channels probably until the Fall of 1946.

For purposes of record, mention should be made of the introduction, during this first phase of the savings programme, of non-interest-bearing certificates. These certificates became available for public subscription around the end of June 1940, and have been available continuously since that time. No sales campaign was undertaken at any time to promote the sale of these securities. They were designed for the benefit of those persons or groups who, because of patriotic, religious or other considerations, desired to make interest-free loans to their country. Money raised from the sale of these certificates played only a very minor role in Canada's wartime borrowing programme.

During the Fall of 1940, and over the Winter and Spring of 1941, Canada's war effort experienced sharp expansion. The trend of events clearly indicated that expenditure for war and the country's borrowing needs would continue to increase for some time to come. Under these circumstances, it became more and more apparent that fiscal and economic considerations required a great increase in voluntary savings by Canadians. This condition indicated the need for an organization sufficiently large in numbers, and sufficiently widespread in coverage, to canvass every potential buyer of government securities in every income class, in every section of Canada.

The third wartime public bond issue, or as it was called, the First Victory Loan, in June 1941 marked the change-over from the competitive to the co-operative method of selling government bonds to the public, and also marked the start of the second phase in the development of Canada's wartime voluntary savings programme.

To arrange and conduct the First Victory Loan, the Minister of Finance appointed the Victory Loan Committee 1941. The organizational set-up of this Committee involved a central committee in Ottawa, a provincial committee in each province, and local committees throughout each province. The method of organization and operation used on this Loan established the general pattern for all later Victory Loans. A description of these methods is given in the "Outline of Organization" section of this review.

In the months following the First Victory Loan, renewed consideration was given to the prospective growth of borrowing needs and of the most effective ways of promoting maximum public savings and maximum public investment in government securities. As a result of these deliberations, it was decided to establish a single nation-wide organization whose functions would be the continuous planning, organization and administration of arrangements for public loans. Effective January 1st, 1942, the War Savings Committee was dissolved and its functions, powers, and organization were transferred to the National War Finance Committee, the new organization then established to look after all phases of Canada's wartime voluntary savings programme.

The National War Finance Committee organized and conducted the Second and all later Victory Loans, a number of local and national campaigns for the sale of War Savings Certificates and Stamps, and several extensive educational programmes on the subject of voluntary savings.

### Outline of Organization

The National War Finance Committee consisted of the following groups:

- (1) The National War Finance Committee;
- (2) The National Executive Committee;
- (3) The National Management Committee;
- (4) Counterparts of these three Committees in each Province; and
- (5) A Committee for each local unit within each Province, this group being supplemented by an Executive Committee and a Management Committee in some of the larger units.

A chart showing the inter-relationships between these Committees appears on page 9.

The National War Finance Committee, consisting of some 60 members, was appointed by the Minister of Finance. At the outset, it had a Chairman and Deputy Chairman. On retirement of the first Chairman, and his appointment as Honorary Chairman, the position of Chairman was designated "General Chairman", and that of the Deputy Chairman became "Executive Chairman". The membership consisted of the following two groups:

- (1) The members of the National Executive Committee; and
- (2) Citizens from various parts of the country representing such basic groups as labour, manufacturing, mining, trade and commerce, agriculture, banks, trust companies, insurance companies, women's organizations and the professions.

This was the senior body in the National War Finance Committee organizational setup. The Order-in-Council authorizing the establishment of the National War Finance Committee provided that the National Executive Committee, when in session, and the National Management Committee, when the Executive Committee was not in session, could exercise all the powers, rights, privileges, duties and responsibilities conferred upon the National War Finance Committee. In practice, the main function performed by this senior committee was to provide valuable advice and guidance with respect to NWFC approach to Canadian industrial, trade, professional, social, and other groups.

The National Executive Committee consisted of the following two groups appointed, with the approval of the Minister of Finance, by the Chairman of the National War Finance Committee:

- (1) The Chairmen of the Provincial War Finance Committees; and
- (2) The members of the National Management Committee,

together with the Honorary Chairman, the General Chairman, and Executive Chairman of the National War Finance Committee each of whom occupied the same position in the National Executive Committee. This Committee furnished central representation for the local unit committees through the Chairmen of the Provincial War Finance Committees, and for the administrative, promotional and technical staff throughout the country, through the members of the National Management Committee. In practice, this Committee, assisted by the Vice-Chairmen of the Provincial Committees, determined basic policies of the organization in regard to objectives, sales matters and other parts of the Committee's activities in the promotion of Victory Loans, War Savings Certificates and Stamps, and educational campaigns.

The Chairman of the National War Finance Committee, with the approval of the Minister of Finance, appointed Assistant Chairmen. These Assistant Chairmen, together

with the General Chairman and Executive Chairman of the National War Finance Committee, comprised the National Management Committee. This Committee, as a whole, dealt with the development of detailed policy and plans in regard to Committee activities. In addition, the Assistant Chairmen were directly responsible for the operation of the following five Sections of Committee activities at National Headquarters, namely,

- (1) Special Names Section
- (2) General Sales Section
- (3) Payroll Savings Section
- (4) Public Relations Section
- (5) Administration Section

This Committee devoted full time to the work of the National War Finance Committee, and also acted as an instrument for the co-ordination of policies and plans of the various Provincial Management Committees.

The setup and functions of each of the committees in each Province conformed in a general way to the national structure, although local conditions, in some places, required some variation from the standard pattern.

Each Province was divided into local units, each being under the direction of a voluntary War Finance Committee, and all being under the direction of the Provincial War Finance Committee. There were about 600 of these units in the nine Provinces. Many of these units were divided into sub-units and canvassing areas, some of the smaller divisions being under voluntary committees responsible to the main unit committee.

The number of people associated with NWFC activities varied from a high of around 150,000 at the time of Victory Loan campaigns to a few thousand during inter-loan periods. Those engaged during inter-loan periods were concerned with the promotion and sale of War Savings Certificates and Stamps, the conservation of security holdings, and the servicing of applications received at the time of the last preceding Victory Loan. The workers at the time of Victory Loan campaigns included voluntary workers, personnel of the investment industry, civil service and armed services, part of the staffs of banks and other financial institutions, and paid salesmen, together with the permanent and temporary staffs employed by the National War Finance Committee.

The voluntary workers, most of whom acted on a part-time basis, formed the largest group of workers associated with NWFC activities, both during and between Victory Loans. These patriotic men and women were drawn from every group in the community. They made up the local unit committees, they did all of the canvassing work in the Payroll Savings Canvass, and assisted in every phase of activities. Voluntary workers at the time of the Ninth Victory Loan probably numbered at least 125,000.

The banking institutions of the country were responsible for the delivery of practically all of the bonds sold at the time of each Victory Loan, and for obtaining payment for bonds purchased by investors. Further, the banks actively promoted the sale of bonds, and were responsible for originating a large volume of orders on each Loan. Savings Banks, Provincial Savings Offices, Caisse Populaires, Trust and Loan Companies performed similar functions. These activities, as well as their operations in support of the savings programme during inter-loan periods, involved the services of many thousands of personnel in the employ of these institutions. These institutions received a fee for their services in connection with the delivery of Victory Bonds to purchasers, but did not receive any selling commission.

Salesmen in receipt of payment for their services numbered around 15,000 on each Loan. These salesmen were attached only to the General Sales Section which conducted



the door-to-door and farm-to-farm canvass throughout the country. No commissions were paid on bonds sold through the Special Names Canvass or through the Payroll Savings Canvass. Salesmen in each unit were recruited largely in that unit. They were given a special sales training course before the opening of each Loan campaign. Their activities were under the constant guidance and supervision of unit organizers, general personnel loaned to NWFC from investment houses and brokerage firms. Sales of bonds by these salesmen accounted for the largest part of total sales to Individuals.

Personnel from the staffs of Investment Dealers and Brokers was associated with NWFC work at all times. Maximum participation, numbering about 1,850, was reached before and during Victory Loan campaigns. A moderate number assisted in various phases of inter-loan operations. In general, Investment Dealers and Brokers provided the executive operating personnel of the NWFC. They were the main factors in every phase of organizational work, assisting in the formation and operation of local unit committees, the training and supervision of salesmen, the canvass of Special Names investors, and other managerial functions in connection with the work of the various sales sections, the Public Relations Section, and the Administration Section. Investment firms and brokerage houses lending personnel to the NWFC were compensated for their services in the various phases of NWFC work, the amount of their remuneration being determined by an independent committee which did not include any representation from the dealers and brokers.

Permanent full-time paid staff attached to the NWFC at National Headquarters in Ottawa, and at the Provincial and Unit Headquarters throughout the country never exceeded 400 persons, a large part of which was engaged in general clerical and stenographic work. Temporary paid staff ranged from less than 100 during inter-loan periods to a peak of nearly 2,000 at the time of Victory Loan Campaigns.

#### Operating Sections

The operations of the National War Finance Committee at the national, provincial and local unit levels were conducted under the following five sections:

- (1) Special Names Section
- (2) Payroll Savings Section
- (3) General Sales Section
- (4) Public Relations Section
- (5) Administration Section

The first three Sections comprised the sales organization, each Section dealing with a specific group of investors.

#### SPECIAL NAMES SECTION

This Section conducted the canvass of investors believed to be capable of buying \$25,000 or more of bonds. Sales were made, for the most part, to life and other insurance companies, business firms and corporations and, to a lesser extent, to government accounts, Individuals, and non-profit bodies, such as hospital, charitable institutions, unions and pension funds.

Special Names investors were canvassed almost entirely by senior personnel from investment and brokerage firms. In the Ninth Victory Loan, sales in the Special Names Canvass accounted for about 40% of the Loan. In the early Victory Loans, the proportion was about 60%. Over 70% of sales were for cash payment, the balance being financed almost entirely by temporary bank loans.

This Section did not engage in any inter-loan activities. No commissions were paid on any bonds sold through the Special Names Canvass.

#### PAYROLL SAVINGS SECTION

This Section conducted the canvass of employees in industrial and commercial establishments with 50 or more employees excepting in the Provinces of P.E.I., N.B., Manitoba, Saskatchewan and Alberta where the Section covered establishments with 25 or more employees. In addition, the Payroll Savings Section arranged for the canvass of four special groups of persons, namely, the Armed Forces, employees of the Canadian National and Canadian Pacific Railways, the Dominion Civil Service, and the Inspection Board of the United Kingdom and Canada.

Employees coming under the Payroll Canvass were those on an hourly wage and piece-work basis and others receiving a yearly salary up to \$3,000, this limit in some areas being raised to \$5,000. Employees in the higher salary levels were covered in some places by the Payroll Section and in other by the General Sales Section, each Province deciding the policy in this regard.

Organizers attached to the NWFC in each local unit were responsible for all arrangements in connection with the canvass of employees in industrial and commercial establishments in their area. The Armed Forces, the Canadian National and Canadian Pacific Railways, the Dominion Civil Service and the Inspection Board of the United Kingdom and Canada organized their own internal canvass with the assistance and co-operation of NWFC personnel at the national, provincial and local unit levels.

The Payroll Canvass was conducted along fairly uniform lines everywhere. First, an internal committee was established to look after each group of persons to be covered, this committee consisting of representatives of both management and employees. Then, volunteer bond salesmen, known as War Finance Workers, were chosen from the staff of the establishment to take a short course in bond salesmanship. Large-scale employee meetings were held to create a favourable atmosphere for the campaign, and to assist the War Finance Workers in carrying out the selling job.

Bonds were sold both for immediate cash payment and for payment out of future income, arrangements for payment and delivery in both cases being made, at option of the buyer, through the employer or the buyer's bank. In the Eighth and earlier Loans, time payments extended over six months. In the Ninth Loan they covered twelve months.

It is estimated that over 100,000 persons assisted in the Payroll Savings Canvass, including many thousands of employers who gave leadership to the campaign and provided many facilities for its successful completion. During inter-loan periods, many employers and internal committees promoted the regular purchase of War Savings Certificates by payroll deduction, and the conservation of security holdings. Permanent staff associated with the NWFC assisted in this work.

The Payroll Savings Canvass had its beginnings in the payroll assignment plans initiated in 1940 to promote the sale of War Savings Certificates, and in a limited coverage of employees in Victory Loan 1941. The Second Victory Loan marked the first intensive coverage of employees to get them to buy bonds. No commissions were paid on any bonds sold through the Payroll Savings Canvass.

#### GENERAL SALES SECTION

This Section was responsible for the door-to-door and farm-to-farm canvass throughout the whole of Canada, including the canvass of employees in those industrial, commercial and other establishments too small to be covered by the Payroll Savings Section. In practice, of course, many people bought bonds both at their place of employment in the Payroll Savings Canvass and at home in the General Sales Canvass. During inter-loan periods,



this Section organized and conducted a number of local and national campaigns for the promotion of War Savings Certificates and Stamps, particularly in the schools.

Canvassing work in the General Sales Section at the time of Victory Loans was undertaken by about 15,000 paid salesmen operating under the direction and guidance of organizers attached to each local unit committee, these organizers being recruited generally from the staffs of investment dealers and brokerage houses. These salesmen were employed under contract and received special sales training before the opening of each Loan. While the payments to salesmen were based on a percentage commission on bond sales, many areas pooled the commission earned on sales in the area in order to insure a broad coverage of all classes of investors and to insure that all salesmen would get a reasonable remuneration for their work on the Loan. During inter-loan periods, the work of the General Sales Section was carried on largely by volunteers assisted to some extent by the permanent staff associated with the NWFC.

Bonds were sold for immediate cash payment and for payment out of future receipts, the Monthly Savings Plan and the Deferred Payment Plan being the two official methods of buying bonds over future months. In the Eighth and earlier Victory Loans, time payments were generally spread over about six months. On the Ninth Loan they were spread over twelve months.

Commission was paid on all sales made through the General Sales Section, although in a number of cases the recipients of these payments turned the money over to various organizations for charitable use.

#### PUBLIC RELATIONS SECTION

This Section was concerned with the development of advertising and other promotional background material in support of NWFC sales operations, and the direction of the educational programmes sponsored by NWFC on the subject of voluntary savings.

This section worked in co-operation with the Canadian Publishers War Finance Publicity Committee, a joint organization established in the Fall of 1940 by Order in Council to advise the Minister of Finance and which represented all publishers in Canada. This Committee was further divided into the Advertising Committee, responsible for the preparation of paid advertising, and the News and Features Committee, responsible for co-ordination of news and feature stories and of background information for editorial use. A third sub-division, known as the Joint Contact Committee, was created to act as liaison between the Canadian Publishers War Finance Publicity Committee and the Public Relations Section of the National War Finance Committee and furnished guidance in the preparatory stages of Victory Loan campaigns. The Advertising Agencies of Canada were associated with the main Committee and acted in an advisory, production and distribution capacity.

The National Radio Committee acted in a somewhat similar manner with respect to radio presentations of the National War Finance Committee. This group contained representation from the Canadian Association of Broadcasters, the Canadian Broadcasting Corporation, and the Advertising Agencies of Canada.

Both the Canadian Publishers War Finance Publicity Committee and the National Radio Committee advised with respect to presentations in both English and French, and French-language representation on each Committee gave special study to this phase of the work.

In the field of motion pictures, the War Services Committee of the Canadian Motion Picture Industry, the National Film Board and the War Activities Committee of the motion picture industry in Hollywood contributed substantial facilities. In addition, the Hollywood Victory Committee and the United Theatrical War Activities Committee of New York enabled the National War Finance

Committee to obtain the voluntary service of hundreds of well-known entertainment personalities for both radio and personal appearances.

In similar fashion, the Outdoor Advertising Association, the Canadian Street Car Advertising Company, the Association of Canadian Advertisers, the Canadian Association of Personnel Publication Editors, the National Service Club organizations, and many other groups gave advice and facilities with respect to special branches of publicity.

The Public Relations Section was responsible also for special events during Victory Loan, such as participation of the Armed Forces in display of various kinds, the arrangements for appearances in Canada of prominent personalities, the arrangements of ceremonial proceedings symbolizing the importance of the Victory Loan. Such special events provided material for news and feature treatment by both the press and radio. The Public Relations Section also solicited sponsored advertising from private business organizations in co-operation with the Canadian Publishers War Finance Publicity Committee, the National Radio Committee and others. While the government paid for all advertising bearing government signature, non-governmental bodies contributed a volume of advertising in support of every Victory Loan which exceeded substantially the volume of this direct government advertising.

In general, the policy of the Public Relations Section was to obtain "saturation" in all publicity media. Such saturation of media was made possible by (a) a basic schedule of paid government advertising in each medium, (b) solicitation of advertising support from commercial organizations and (c) arrangement of special events suitable for extensive news and feature treatment.

#### ADMINISTRATION SECTION

This Section was concerned with the business administration of the organization, including the payment of monies under a Budget approved by the Minister of Finance, the lease of premises, the completion of arrangements for the physical handling and delivery of bonds by banks and other bond servicing institutions, the payment of commissions to salesmen employed in the General Sales Canvass, the recording and analysis of sales results, the supervision of personnel, and the control of furniture and other equipment used in NWFC offices throughout the country.

This Section operated continuously throughout the year and was staffed partly by permanent or temporary employees of the NWFC, and partly by persons on loan from investment dealers, brokerage houses and other business establishments.

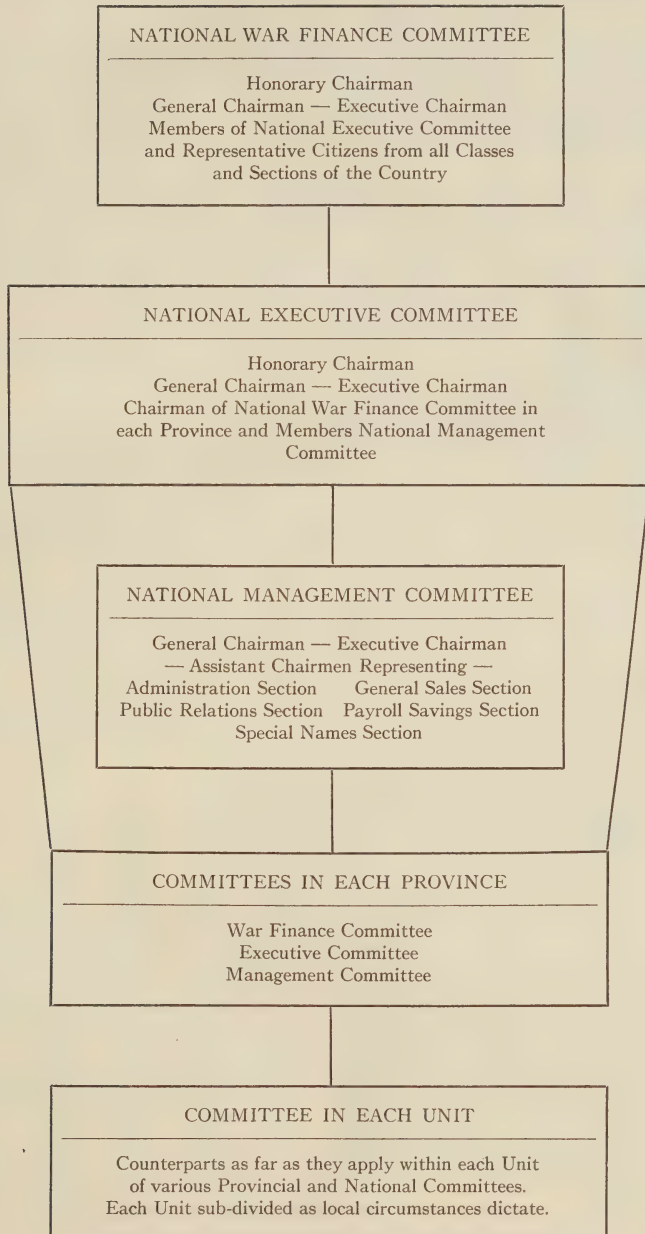
#### *Statistical Background*

The scale of operations of the National War Finance Committee was governed by the borrowing needs of the country. A detailed record of the cash requirements and sources of financing of the Dominion Government for the fiscal years ended March 31st, 1939 to 1945 inclusive, together with Budget estimates of certain figures for the year ending March 31st, 1946 are shown on pages 10 and 11 of this book. Net sales of War Savings Certificates and Stamps are shown under the heading "Borrowing" on page 11, with War and Victory Bond sales being one of the items used in making up the figures opposite the heading "Other Funded Debt payable in Canada Only (net)".

The figures throughout this book give the amount and distribution of security sales to the public at the time of issue of the various Loans offered between September 1939 and December 1945. Page 12 of this book presents estimates of the ownership of the direct funded debt of the Dominion Government as at December 31st in the years 1938 to 1945 inclusive. This estimate of debt ownership gives effect to both the distribution of security sales at the time of original issue and to all subsequent changes in ownership brought about by security transactions in the open market.

# NATIONAL WAR FINANCE COMMITTEE

## OUTLINE OF ORGANIZATION



# PUBLIC FINANCE: FEDERAL GOVERNMENT

## CASH REQUIREMENTS

Millions of Dollars

(Source—Dept. of Finance and Bank of Canada)

FISCAL YEARS ENDING MARCH 31,—	1939	1940	1941	1942	1943	1944	1945	1946
							(Preliminary)	(Budget Estimates)
<b>Direct War Expenditure</b>								
Dept. of National Defence—Army.....	15.8	73.3	380.3	511.2	1,038.2	1,328.9	1,261.8	1,085.3
“ “ “ “ —Navy.....	6.6	13.2	88.2	129.4	210.2	369.5	417.1	299.5
“ “ “ “ —Air.....	11.2	37.7	176.3	370.6	617.2	930.7	1,259.5	598.5
Expansion of Industry.....	—	—	77.9	247.8	669.7	665.2	176.0 <sup>j</sup>	—
War Service Gratuities and Reestablishment Credits.....	—	—	—	—	—	—	20.2	270.0
Other Direct War Expenditure.....	.8	7.3	29.5	72.9	189.3	367.6	469.7	613.0
<b>War Advances</b>								
Railways and Merchant Marine.....	—	9.1	16.5	15.7	2.9	18.3	16.8	23.6
War Supplies Limited.....	—	—	—	36.5	119.6	11.9	71.2	—
Other Government Corporations.....	—	—	9.9	24.7	48.8	62.9 <sup>k</sup>	26.9 <sup>m</sup>	—
Allied Governments—Air Training.....	—	—	34.0	72.2	56.4	205.4	81.6	—
“ “ —Other.....	—	1.3	6.4	7.4	21.7	66.5	5.5	—
<b>Financing of Allied Governments</b>								
Redemption in Advance of Maturity of, Dominion Bonds Payable in Sterling.....	—	72.6	75.9	149.8	2.7	.4	.4	—
C.N.R. Bonds Payable in Sterling.....	—	—	93.6	203.3	61.1	2.1	1.0	—
Repatriation via Bond Holding Account.....	—	6.3	11.5	11.7	8.6	—	—	—
Special Loan to U. K. Government.....	—	—	—	—	700.0	42.4	55.1	—
Loans to Foreign Exchange Control Board.....	—	—	325.0	400.0	325.0	185.0	265.0	800.0 <sup>p</sup>
FECEB Reqs. Temporarily Financed by Bk. of Can.....	—	—	69.0	206.9	275.9	—	—	—
Increase or Decrease in Foreign Cash Balances.....	11.3	25.2	19.1	15.8	74.9	137.0	107.4	—
Gift to U. K. Government.....	—	—	—	—	1,000.0	—	—	—
Expend. under U. N. Mutual Aid Act (incl. UNRRA).....	—	—	—	—	—	912.6	803.3	745.2
<b>Total—War Requirements</b> .....	<b>23.1</b>	<b>246.0</b>	<b>1,413.1</b>	<b>2,402.9</b>	<b>4,177.0</b>	<b>4,923.8</b>	<b>4,732.1</b>	<b>4,435.1</b>
<b>Other Expenditure</b>								
Net Interest on Public Debt <sup>q</sup> .....	113.6	114.7	121.3	129.2	147.4	194.4	258.3	309.5 <sup>a</sup>
Cost of Loan Floatations & Amortization of Discount.....	4.9	5.0	6.3	16.4	13.8	19.3	20.7	20.3
Statutory Subsidies to Provinces.....	13.8	13.8	13.8	14.4	14.5	14.4	14.4	14.4
Special Grants to Provinces.....	7.5	5.5	5.5	—	—	—	—	—
Payts. to Provinces under Tax Agreements—re Gas. Tax.....	—	—	—	—	8.3	11.7	10.3	—
“ “ “ “ —re Other.....	—	—	—	21.1	85.9	83.7	83.0	84.4
Old Age Pensions Subventions to Provinces.....	29.0	30.0	29.9	29.6	30.0	30.4 <sup>a</sup>	32.2 <sup>c</sup>	33.5
Unemployment Insurance—Administration.....	—	—	—	2.3	4.7	5.2	5.1	6.6
“ “ —Govt. Contribution.....	—	—	—	7.3	11.5	12.3	12.7	13.5
Soldiers' Pensions and After-care.....	55.6	57.0	54.9	53.2	52.4	53.1	59.2	70.2
Family Allowance Payments.....	—	—	—	—	—	—	—	190.0
Other Ordinary Expenditure (ex. Dept. of Nat. Defence).....	104.4	107.9	102.2	103.6	106.4	115.4	124.0	148.0
Unemployment and Agricultural Relief.....	46.9	57.2	34.8	8.5	5.0	3.8	3.9	4.8
Provision for Reserve vs. Deficits of Can. Wheat Bd. <sup>d</sup> .....	25.0	27.0	10.5	12.6	6.7	3.0	.4	—
Other Special Agricultural Expenditure.....	—	7.5	4.7	42.9	26.3	33.7	3.5	.9
C.N.R. Deficit.....	54.3	40.1	17.0	—	—	—	—	—
Other Government-Owned Enterprises.....	4.6	2.0	1.2	1.2	1.3	1.3	1.4	1.4
Capital Expenditure (Net).....	5.4	7.0	3.3	2.4	3.2	2.5	2.4	5.7
<b>Total—Other Expenditure</b> .....	<b>465.0</b>	<b>474.7</b>	<b>405.4</b>	<b>444.7</b>	<b>504.0</b>	<b>578.2</b>	<b>630.7</b>	<b>903.2</b>
<b>Loans and Investments</b>								
Loans to C.N.R. to Meet Maturing Bonds <sup>q</sup> .....	2.1	13.7	1.9	28.7	88.8	18.7	92.2	—
“ “ “ “ for Other Purposes (ex. Repatriation).....	5.9	7.3	9.6	2.0	19.6	43.0	26.4	—
Loans to Provinces re Relief.....	15.0	12.6	1.5	.2	.5	.3	.2	—
Loans under Dominion & National Housing Acts.....	2.7	4.4	3.8	2.6	.2	.5	1.2	—
Other Loans (Net).....	2.6	4.8	1.5	5.6	8.0	6.8	15.5	—
Bond Holding Account (ex. Repatriation).....	—	—	11.9	.1	16.2	150.4	151.3	—
Unamortized Debt Discount & Commission.....	.6	.3	2.5	11.0	19.4	6.7	5.1	—
Other Current Assets (ex. Cash).....	1.0	.4	1.3	.5	.1	6.3	1.4	—
<b>Total—Loans and Investments</b> .....	<b>23.7</b>	<b>42.7</b>	<b>31.0</b>	<b>38.1</b>	<b>64.2</b>	<b>131.5</b>	<b>237.7</b>	—
<b>Total Cash Requirements</b> .....	<b>511.8</b>	<b>763.4</b>	<b>1,849.5</b>	<b>2,885.7</b>	<b>4,745.2</b>	<b>5,633.5</b>	<b>5,600.5</b>	<b>5,338.3</b>



# **PUBLIC FINANCE: FEDERAL GOVERNMENT**

## **SOURCES OF FINANCING**

Millions of Dollars

(Source—Dept. of Finance and Bank of Canada)

FISCAL YEARS ENDING MARCH 31,—	1939	1940	1941	1942	1943	1944	1945	1946
							(Preliminary)	(Budget Estimates)
<b>Revenue</b>								
Income Tax on Individuals.....	46.9	45.4	75.9	189.5	453.9 <sup>f</sup>	813.0 <sup>f</sup>	767.8 <sup>f</sup>	680.0
National Defence Tax.....	—	—	27.7	106.6	80.2	.4	—	—
Income Tax on Corporations.....	85.2	77.9	131.6	185.8	348.0	311.4	276.4	693.0 <sup>f</sup>
Excess Profits Tax.....	—	—	24.0	135.2	454.6 <sup>f</sup>	468.7 <sup>f</sup>	465.6 <sup>f</sup>	—
Succession Duties.....	—	—	—	7.0	13.3	15.0	17.2	20.0
Withholding Tax on Dividends, Interest, etc.....	9.9	11.1	13.0	28.3	28.1	26.9	28.6	29.0
Excise on Liquor.....	18.4	21.0	33.8	47.5	66.1	65.9	72.3	—
Excise on Tobacco.....	34.5	42.1	58.4	68.3	106.0	138.8	150.4	433.0
Sundry Excise & Other Taxes.....	24.9	27.1	40.4	112.4	139.6	159.4	172.4	—
Customs Import Duties.....	78.8	104.3	130.8	142.4	119.0	167.9	115.1	120.0
Special Excise Tax on Imports.....	15.6	2.0	1.0	.9	.5	.5	.5	—
War Exchange Tax.....	—	—	61.9	100.9	94.6	118.9	98.2	45.0
Sales Tax.....	122.1	137.4	179.7	236.2	232.9	304.9	209.4	210.0
Post Office Department (Net).....	.2	—	1.7	4.5	4.2	12.6	11.5	11.5
Other Ordinary Revenue.....	12.4	16.2	18.7	19.2	26.6	21.7	18.7	18.2
Special Revenue <sup>g</sup> .....	1.2	.2	3.0	16.9	19.2	100.6 <sup>k</sup>	356.3 <sup>m</sup>	100.0
<b>Total Revenue</b> .....	<b>449.7</b>	<b>484.7</b>	<b>801.6</b>	<b>1,401.6</b>	<b>2,186.8</b>	<b>2,726.6</b>	<b>2,760.4</b>	<b>2,359.7</b>
Of Which: Refundable Personal Income Tax.....	—	—	—	—	(50.0)	(115.0)	(95.0)	—
“ “ “ Excess Profits Tax.....	—	—	—	—	(20.0)	(40.0)	(124.3)	(65.0)
<b>Borrowing</b>								
War Savings Certificates and Stamps (Net)*.....	—	—	58.0	84.8	59.0	48.4	31.0	—
Other Funded Debt Payable in Canada Only (Net) <sup>b</sup> .....	48.9	395.0	690.9	1,546.4	1,155.1	2,833.1	2,567.1	—
Deposit Certificates (Net).....	—	—	—	—	820.0	30.0	210.0	—
Treasury Bills (Net).....	5.0	—	75.0	40.0	30.0	60.0	20.0	—
Funded Debt Payable in London (Net) (ex. Repatriation).. <sup>c</sup>	7.9	2.2	—	—	—	—	—	—
Funded Debt Payable in New York (Net).....	19.9	.2	.4	10.0	4.1	115.3	1.0	—
Exchange Temporarily Placed with Bk. of Can. by FECB.. <sup>d</sup>	—	—	69.0	206.9	275.9	—	—	—
Government Annuities.....	15.4	17.4	15.6	16.9	17.4	23.3	30.0	—
Insurance and Superannuation Funds <sup>e</sup> .....	4.5	4.6	5.2	11.2	7.0	7.3	6.8	—
Interest Due & Outstanding and Outstanding Cheques.....	2.9	9.4	8.5	27.1	43.5	18.0	61.9	—
Reserve re Canadian Wheat Board <sup>d</sup> .....	25.0	25.0	10.5	7.9	6.7	3.0	8.8	—
Other Liabilities <sup>h</sup> .....	9.8	1.4	9.1	15.8	26.0	86.8	74.9	—
<b>Total Borrowing</b> .....	<b>98.1</b>	<b>400.4</b>	<b>941.4</b>	<b>1,947.0</b>	<b>1,871.3</b>	<b>2,892.6</b>	<b>2,991.9</b>	<b>—</b>
<b>Total Revenue+Borrowing</b> .....	<b>547.8</b>	<b>885.1</b>	<b>1,743.0</b>	<b>3,348.6</b>	<b>4,058.1</b>	<b>5,619.2</b>	<b>5,752.3</b>	<b>—</b>
Increase or Decrease in Canadian Cash Balances.....	36.0	121.7	106.5	462.9	687.1	14.3	151.8	—
<b>Total Cash Requirements (as per preceding page)....</b>	<b>511.8</b>	<b>763.4</b>	<b>1,849.5</b>	<b>2,885.7</b>	<b>4,745.2</b>	<b>5,633.5</b>	<b>5,600.5</b>	<b>5,338.3</b>

(a) Does not include any allowance for interest on the 8th Victory Loan or other securities issued after the beginning of the fiscal year.

(b) Return on Investments has been deducted from Gross Interest on Public Debt. For the fiscal years 1938/9 to 1945/6 these deductions amounted to: 14.4, 14.6, 17.9, 25.8, 41.2, 48.3, 60.7 and 60.0.

(c) Excludes 3.1 and 8.8 of supplementary pensions in 1943/4 and 1944/5 respectively, chargeable to the War Appropriation and included in "Other Direct War Expenditure" above.

(d) Actual payments to the Canadian Wheat Board out of the "Reserve against Deficits" were \$2.0 in 1939/40, 4.6 in 1941/2 and 8.4 in 1944/5. During the fiscal years under review the bank loans of the Canadian Wheat Board increased or decreased as follows: 60.7, 18.2, 58.1, 15.6, 41.8, 38.0 and 34.4.

(e) Excludes equipment trust certificates, whose retirement is provided for out of operating expense.

(f) The estimated portion of income and excess profits tax refundable after the war is shown in brackets just below "Total Revenue".

(g) Includes Non-Interest Bearing Certificates.

(h) Bonus redemptions for 1st War Loan and 1st, 2nd and 3rd Victory Loans are included with the funded debt and excluded from "Other Liabilities".

(i) Includes the cash holdings but not the investments of the Unemployment Insurance Fund.

(j) Provision for reserve against contingent liabilities, crown companies, amounting to \$12.6 million has been deducted.

(k) Previous year's war expenditure of \$53.4 million on investment in crown plants which was transferred to Active Assets has been deducted from Special Revenue and excluded from War Advances.

(l) An amount of \$7.1 million representing revaluation of war plants has been deducted from Special Revenue and excluded from War Advances.

(m) In the fiscal years 1943/4 and 1944/5 refunds of previous year's war expenditures and miscellaneous war revenue amounted to \$98.9 million and \$352.9 million respectively.

(p) To provide credits to allied countries and additional amounts under the Export Credits Insurance Act and to make loans to the Foreign Exchange Control Board and other loans and investments as may be required.

**DOMINION GOVERNMENT**  
**AMOUNT AND ESTIMATED OWNERSHIP OF DIRECT FUNDED DEBT**  
(dollar figures in millions)

DEBT	DATA AS AT DECEMBER 31							
	1938	1939	1940	1941	1942	1943	1944	(Preliminary) 1945
<b>Payable in currency of:</b>								
Canada.....	2,511	2,730	3,497	4,523	7,011	10,221	13,215	16,119
United States of America.....	449	469	469	459	459	333	333	293
United Kingdom.....	406	328	175	22	13	13	12	12
<b>Total.....</b>	<b>3,366</b>	<b>3,527</b>	<b>4,141</b>	<b>5,004</b>	<b>7,483</b>	<b>10,567</b>	<b>13,560</b>	<b>16,424</b>
<b>Estimated Holdings by:</b>								
Dominion Govt. Accounts.....	154	129	68	90	166	456	690	681
Bank of Canada.....	169	215	542	572	976	1,227	1,455	1,823
Chartered Banks.....	659	827	790	1,048	1,512	2,185	2,815	3,069
Life Insurance Companies.....	349	373	440	569	830	1,167	1,496	1,871
Individuals in Canada.....	885	895	1,185	1,550	2,353	3,502	4,725	6,213
All Other Investors —								
(a) Resident in Canada.....	377	365	482	677	1,131	1,563	1,857	2,102
(b) Not resident in Canada.....	773	723	634	498	515	467	522	665
<b>Total.....</b>	<b>3,366</b>	<b>3,527</b>	<b>4,141</b>	<b>5,004</b>	<b>7,483</b>	<b>10,567</b>	<b>13,560</b>	<b>16,424</b>
<b>Change in Year in Estimated Holdings by:</b>								
Dominion Govt. Accounts.....	(1)	— 25	— 61	+ 22	+ 76	+ 290	+ 234	— 9
Bank of Canada.....	(1)	+ 46	+ 327	+ 30	+ 404	+ 251	+ 228	+ 368
Chartered Banks.....	(1)	+ 168	— 37	+ 258	+ 464	+ 673	+ 630	+ 254
Life Insurance Companies.....	(1)	+ 24	+ 67	+ 129	+ 261	+ 337	+ 329	+ 375
Individuals in Canada.....	(1)	+ 10	+ 290	+ 365	+ 803	+ 1,149	+ 1,223	+ 1,488
All other Investors —								
(a) Resident in Canada.....	(1)	— 12	+ 117	+ 195	+ 454	+ 432	+ 294	+ 245
(b) Not resident in Canada.....	(1)	— 50	— 89	— 136	+ 17	— 48	+ 55	+ 143
<b>Total.....</b>	<b>(1)</b>	<b>+ 161</b>	<b>+ 614</b>	<b>+ 863</b>	<b>+ 2,479</b>	<b>+ 3,084</b>	<b>+ 2,993</b>	<b>+ 2,864</b>

(1) Not estimated.

## DESCRIPTION OF STATISTICAL TABLES

**Table 1, Page 15**

Shows the expenses incurred in marketing each of the War and Victory Loans. Figures for the two War Loans, and for the first eight Victory Loans are expenses charged to December 31st, 1945, and are final except for minor adjustments. Figures for the Ninth Victory Loan are based partly on expenses charged to December 31st, 1945, and partly on an estimate of accounts outstanding at that date.

**Table 2, Page 16**

Shows for each Victory Loan (a) the estimated amount of credit incurred by non-banking investors to finance the purchase of bonds at time of issue, and (b) the relationship between the estimated amount of credit incurred by Individuals and Non-Individuals to the amount of cash sales to each of these classes of investors. Credit measured by these figures consists of bank loans and deferred deliveries outstanding shortly after the close of the public offering of each Loan. It excludes other types of credit operation, the total amount of which is unknown, such as the purchase of bonds by employers, financed by means other than bank loans, for resale to employees on a time payment plan. Ninth Victory Loan figures are subject to correction on completion of deliveries of this issue.

**Tables 3 to 7 inclusive, Pages 17 to 21 inclusive**

Sales data in each of these tables are based on actual deliveries of bonds in contrast to the sales data in Tables 8 to 18 inclusive, which are based on information obtained from the Provincial, Newfoundland and Overseas Branches of the National War Finance Committee at the time of public offering of each Loan. It is not possible to adjust Tables 8 to 18 to the same basis as Tables 3 to 7. In brief, figures on sales for the Dominion as a whole, given in Tables 3 to 7 inclusive, reflect actual deliveries of bonds whereas provincial breakdowns of sales, given in Tables 8 to 18 inclusive are, necessarily, based on information reported at time of issue of the bonds which is not capable of being revised to match actual deliveries.

**Table 3, Page 17**

Presents a summary of sales of each of the War and Victory Loans, including (a) the opening and closing dates of the public offering period, (b) the number of applications for bonds, in total and separately for cash and for conversion, and (c) the amount of bonds sold, in total and separately for cash and for conversion. Ninth Loan figures are subject to correction on completion of deliveries of this issue.

**Table 4, Page 18**

Shows the particulars of securities sold in each War and Victory Loan including (a) the interest rate of the bonds, (b) the date interest accrued from, (c) the dates of maturity, (d) the term of the first interest coupon, (e) regular interest dates, (f) lowest denomination of bonds, (g) issue price of bonds, (h) maturity value of bonds, (i) call feature and price, and (j) amount of bonds sold of each maturity.

**Table 5, Page 19**

Shows particulars of securities converted into War and Victory Loans including the valuation of bonds accepted for conversion, and the par value of bonds converted.

**Table 6, Page 20**

Shows the objectives and sales results for each War and Victory Loan, including (a) the objective in total for each Loan and in the 4th and later Victory Loans the objective

for the Special Names Canvass and the combined objective for the General Sales and Payroll Savings Canvasses, (b) number of applications divided between cash and conversion, in total and separately for Special Names Canvass, General Sales Canvass, and Payroll Savings Canvass, and (c) amount of bonds sold divided between cash and conversion, in total and separately for Special Names Canvass, General Sales Canvass, and Payroll Canvass. For publicity and promotional purposes, the combined objective for the General Sales and Payroll Savings Canvasses was generally referred to as the objective for "Individuals", and the objective for the Special Names Canvass was referred to as the objective for business firms and corporations and other large investors. Sales results were classified in the same way.

**Table 7, Page 21**

Shows the estimated source of applications at the time of issue of each War and Victory Loan by various classes of Individual and Non-Individual investors, in total and separately for cash and conversion.

**Table 8, Page 22**

Shows total cash sales in nine Victory Loans for Canada and for each Province, in total and separately by Special Names Canvass, General Sales Canvass, and Payroll Savings Canvass. In this Table, and in Tables 9 and 10, sales in the Special Names Canvass are credited to the Province where the applications were received in contrast to Tables 16 and 17 which give effect to a re-allocation of Special Names applications. Information in regard to sales of War Loans by Provinces is not available.

**Table 9, Pages 23 to 25 inclusive**

Shows for each Victory Loan the amount of the objective for Canada and for each Province, divided in the 4th and later Victory Loans between the objective for Special Names Canvass and the combined objective for General Sales and Payroll Savings Canvasses, together with the number and the amount of cash applications for Canada and for each Province, in total and separately for Special Names Canvass, General Sales Canvass, and Payroll Savings Canvass.

**Table 10, Pages 26 to 34 inclusive**

Shows for each Victory Loan the number and amount of cash applications by maturity of bonds sold, for Canada and for each Province, in total and separately for the Special Names Canvass, the General Sales Canvass and the Payroll Savings Canvass.

**Table 11, Page 35**

Shows the number and amount of conversion sales on each Victory Loan where maturing or called bonds were accepted in exchange for new bonds, for Canada and for each Province, in total and separately for the Special Names Canvass, the General Sales Canvass and the Payroll Savings Canvass.

**Table 12, Pages 36 to 39 inclusive**

Shows the number and amount of conversion applications on each Victory Loan where maturing or called bonds were accepted in exchange for new bonds divided by maturity of bonds sold, for Canada and for each Province, in total and separately for the Special Names Canvass, the General Sales Canvass and the Payroll Savings Canvass.



**Table 13, Page 40**

Shows the number and amount of cash applications through the Armed Forces for Bonds of the Second and later Victory Loans, in total, separately for the Army, R.C.A.F. and Navy, and separately for overseas and at home. These sales are included in other tables under the Payroll Savings Canvass.

**Table 14, Pages 41 to 42 inclusive**

Shows the number and amount of applications for Victory Bonds in the 6th to 9th Loans inclusive under the Monthly Savings and Deferred Payment Plans, for Canada and for each Province, figures for the two plans being combined for the 6th and 7th Loans and shown separately for the 8th and 9th Loans. In other tables these figures are included under the General Sales Canvass.

**Table 15, Pages 43 to 56 inclusive**

Shows the number and amount of cash applications in the General Sales Canvass and Payroll Savings Canvass, separately and combined, in the 3rd and later Victory Loans for Canada and for each province as compared with the last preceding Loan, together with data in regard to the size of the average application, the amount subscribed per capita, and the number of persons per application. The 3rd Victory Loan was the first Loan for which these tables of comparisons were prepared as the Payroll Savings Canvass was not established until the 2nd Loan.

**Table 16, Page 57**

Shows total cash sales in nine Victory Loans for Canada and for each Province, in total and separately for the Special Names Canvass, the General Sales Canvass and the Payroll Savings Canvass. Figures of Special Names Canvass sales in Tables 8, 9 and 10 credit these sales to the Province where the applications were received. Special Names Canvass results shown in Tables 16 and 17 give effect to a re-allocation of Special Names applications. This re-allocation was made at the time of each Loan to give all Provinces a share of applications from companies with their Head Offices in the Central Provinces but which derive their funds for investment from operations in all or a number of the Provinces. The formula for re-allocation distributed 20% of the amount of applications received in the Special Names Canvass in Ontario and Quebec among the other Provinces, the amount credited to each of these Provinces being determined in part on the basis of actual Special Names Canvass applications obtained in that Province, and in part on their share of total population.

**Table 17, Pages 58 to 66 inclusive**

Shows for each Victory Loan the amount of cash sales for Canada and for each Province, in total and separately for the Special Names Canvass, the General Sales Canvass and the Payroll Savings Canvass, with the Special Names Canvass giving effect to a re-allocation of part of applications received in Ontario and Quebec as explained in the last preceding paragraph.

**Table 18, Pages 67 to 79 inclusive**

Shows for the 4th and later Victory Loans a detailed analysis of cash sales in the Payroll Savings Canvass for Canada and for each Province, excepting P.E.I. where this canvass is of small importance. Objectives in the Payroll Savings Canvass were, for the most part, based on a percentage of payroll, the payroll base being six months in the 8th and earlier Loans and twelve months in the 9th Victory Loan. All sales of bonds were credited against the objective, irrespective of whether the bonds were paid for immediately or by savings assignments out of future pay. Further, regular purchases of War Savings Certificates by assignments from pay were credited against the objective.

**Table 19, Pages 80 to 81 inclusive**

Shows sales and redemptions of War Savings Certificates by months to December 31st, 1945, both sales and redemptions being valued at purchase price.

**Table 20, Pages 82 to 83 inclusive**

Shows sales of War Savings Certificates by months to December 31st, 1945, divided between sales through Payroll, Bank Pledge, Over-the-Counter and Others.

**Table 21, Pages 84 to 86 inclusive**

Shows sales of War Savings Certificates for each Province by months to December 31st, 1945.

**Table 22, Pages 87 to 88 inclusive**

Shows sales and redemptions of War Savings Stamps by months to December 31st, 1945.

**Table 23, Pages 89 to 90 inclusive**

Shows sales of War Savings Stamps for each Province by months to December 31st, 1945 as reported by the Post Office Department.

Table 1

# WARTIME PUBLIC BOND ISSUES IN CANADA EXPENSES OF ISSUE

ITEM	WAR LOANS		VICTORY LOANS									Ninth Loan(1)
	First Loan	Second Loan	First Loan	Second Loan	Third Loan	Fourth Loan	Fifth Loan	Sixth Loan	Seventh Loan	Eighth Loan		
Opening Date .....	15th Jan. 1940	9th Sept. 1940	2nd June 1941	16th Feb. 1942	19th Oct. 1942	26th April 1943	18th Oct. 1943	24th April 1944	23rd Oct. 1944	23rd April 1945		22nd Oct. 1945
Total Sales (Including Conversions) .....	250,000,000.00	324,945,700.00	836,820,250.00	996,706,900.00	991,389,050.00	1,308,716,650.00	1,570,583,750.00	1,405,013,350.00	1,659,906,200.00	1,563,619,350.00		2,022,473,800.00
Expenses charged to Dec. 31, 1945 .....	2,170,920.14	2,735,645.28	9,125,728.18	9,808,628.82	9,791,509.05	12,060,614.06	11,871,031.97	11,739,322.56	12,723,473.26	13,083,939.95		15,181,000.00
Percent of Expenses to Sales .....	0.8684	0.8419	1.0905	0.9841	0.9876	0.9216	0.7558	0.8355	0.7665	0.8368		0.7506
Details of Expenses:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$
Salaries .....	1,220.00	—	149,880.17	215,654.73	366,691.15	456,778.09	556,266.27	570,704.80	597,291.33	605,597.86		725,000.00
Travelling Expenses ..	6,010.53	1,739.20	285,347.87	298,327.80	297,849.86	335,698.28	363,910.97	379,229.61	384,246.77	399,019.65		445,000.00
Postage & Express. ....	28,046.43	35,394.26	51,335.18	48,841.73	53,902.70	69,619.63	77,443.45	69,601.43	69,421.99	72,684.49		77,000.00
Communication Services	6,663.93	10,627.36	76,407.71	84,090.61	84,734.40	72,903.45	104,914.25	100,459.89	103,971.84	105,001.49		109,000.00
Stationery & Printing ..	8,178.89	8,187.56	168,407.89	200,132.46	160,114.98	172,511.56	160,963.82	86,460.42	89,600.56	93,936.92		80,000.00
Equipmt. & Rental of Equipmt. ....	—	—	(2)	(2)	18,332.39	15,867.48	23,722.57	26,575.76	29,281.37	35,333.47		33,000.00
Office Rent, etc. ....	—	—	37,369.00	53,736.42	63,628.94	65,567.26	86,546.90	88,055.08	91,200.45	96,785.70		115,000.00
Expenses of Organization Meetings .....	2,030.59	1,077.69	35,599.80	45,037.07	39,011.64	37,201.28	61,026.27	66,977.56	71,324.21	78,963.63		88,000.00
Advertising & Publicity	103,752.18	133,286.82	1,064,685.56	1,092,898.32	1,247,917.87	1,445,299.88	1,581,153.42	1,382,253.31	1,447,475.21	1,512,155.88		1,425,000.00
Printing & Distribution of Bonds .....	140,539.96	130,931.64	372,170.90	383,571.46	463,719.39	574,411.36	622,234.57	644,489.92	697,747.19	688,764.73		800,000.00
Commission to Salesmen			1,551,983.78	1,653,739.88	1,712,988.56	2,369,525.42	2,687,315.76	2,722,722.37	3,202,158.10	3,449,845.41		4,491,000.00
Remuneration to Banks, Trust & Loan Co's. .	1,874,477.63	2,414,400.75	2,036,229.72	2,414,674.68	2,212,575.97	2,906,083.63	2,329,417.98	2,260,072.30	2,574,738.63	2,551,089.33		3,300,000.00
Remuneration to Approved Dealers ..			3,327,900.00	3,323,590.00	3,077,515.00	3,587,350.00	3,237,825.00	3,381,200.00	3,397,400.00	3,437,450.00		3,525,000.00
Totals .....	2,170,920.14	2,735,645.28	9,157,317.58	9,814,295.16	9,798,982.85	12,108,817.32	11,892,741.23	11,778,804.45	12,755,857.65	13,126,628.56		15,213,000.00
Less Miscellaneous Income .....	—	—	31,589.40	5,666.34	7,473.80	48,203.26	21,709.26	39,481.89	32,385.29	42,688.61		32,000.00
Totals — net .....	2,170,920.14	2,735,645.28	9,125,728.18	9,808,628.82	9,791,509.05	12,060,614.06	11,871,031.97	11,739,322.56	12,723,473.26	13,083,939.95		15,181,000.00

(1) Sales figure preliminary and expenses partly estimated.  
(2) Included in Stationery and Printing.

Table 2

## VICTORY LOANS

Estimate of Credit Incurred to Finance Purchases at Time of Issue<sup>(1)</sup>

(Dollar figures in millions)

ITEM	VICTORY LOANS								
	First	Second	Third	Fourth	Fifth	Sixth	Seventh	Eighth	Ninth(2)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Amount of Loan —</b>									
(a) Total Sales.....	836.8	996.7	991.4	1,308.7	1,570.6	1,405.0	1,659.9	1,563.6	2,022.5
(b) Cash Sales.....	730.4	843.1	991.4	1,308.7	1,375.0	1,405.0	1,512.4	1,563.6	2,022.5
(c) Conversion Sales.....	106.4	153.6	nil	nil	195.6	nil	147.5	nil	nil
<b>Derivation of Cash Sales —</b>									
(a) Total Cash Sales.....	730.4	843.1	991.4	1,308.7	1,375.0	1,405.0	1,512.4	1,563.6	2,022.5
(b) From Individuals (3).....	316.0	364.6	400.9	566.7	626.6	665.9	785.6	851.5	1,251.2
(c) From Chartered Banks.....	6.7	nil	0.5	0.5	nil	nil	nil	nil	nil
(d) From Non-Individuals.....	407.7	478.5	590.0	741.5	748.4	739.1	726.8	712.1	771.3
<b>Analysis of Credit Operations —</b>									
(a) Total Known Credit.....	167.8	216.4	249.2	344.0	390.3	383.5	400.7	413.7	593.3
(b) Total Bank Loans.....	159.3	210.1	232.9	319.8	362.2	340.0	358.0	365.2	515.0
(i) Official Instalment Plan...	23.3	50.2	70.3	69.7	99.0	91.3	113.6	109.2	211.3
—Corporations.....	(4)	15.1	35.8	24.2	44.3	36.6	44.8	41.5	73.2
—Employers for Employees	(4)	10.5	11.8	15.4	20.6	19.5	28.0	23.0	43.9
—All Others.....	(4)	24.6	22.7	30.1	34.1	35.2	40.8	44.7	94.2
(ii) Other Bank Loans.....	136.0	159.9	162.6	250.1	263.2	248.7	244.4	256.0	303.7
—Corporations.....	(4)	120.6	113.5	177.1	174.2	158.5	142.6	154.6	133.1
—Employers for Employees	(4)	13.8	25.0	37.1	51.3	53.2	61.3	57.5	83.6
—All Others.....	(4)	25.5	24.1	35.9	37.7	37.0	40.5	43.9	87.0
(c) Deferred Deliveries.....	8.5	6.3	16.3	24.2	28.1	43.5	42.7	48.5	78.3
(i) For Individuals.....	—	4.5	9.9	17.4	26.7	35.7	41.0	36.8	72.0
(ii) For Non-Individuals.....	8.5	1.8	6.4	6.8	1.4	7.8	1.7	11.7	6.3
(d) Summary of Total Credit—									
(i) For All Investors—									
—Amount.....	167.8	216.4	249.2	344.0	390.3	383.5	400.7	413.7	593.3
—% of Cash Sales.....	23.2%	25.7%	25.1%	26.3%	28.4%	27.3%	26.5%	26.5%	29.3%
(ii) Estimated for Individuals..									
—Amount.....	45.3	78.9	93.5	135.9	170.4	180.7	211.6	205.9	380.7
—% of Cash Sales.....	14.3%	21.6%	23.3%	24.0%	27.2%	27.1%	26.9%	24.2%	30.4%
(iii) Estimated for Non-Individuals—									
—Amount.....	122.5	137.5	155.7	208.1	219.9	202.8	189.1	207.8	212.6
—% of Cash Sales.....	30.0%	28.7%	26.4%	28.1%	29.4%	27.4%	26.0%	29.2%	27.6%

- (1) The term "Credit Incurred" includes (a) bank loans incurred by non-banking investors to buy Victory Loan Bonds, the amount shown in the table being the unpaid balance of these loans as at the end of the calendar month in which public offering of each Loan terminated, and (b) Bonds the delivery of which is delayed until completion of payment of the purchase price, the amount of Deferred Deliveries shown in the table being the estimated amount remaining due on these Bonds at a date shortly following the close of public offering of each Loan. The term excludes other types of credit operation, the total amount of which is unknown, such as the purchase of Bonds by employers, financed by means other than bank loans, for resale to employees on a time payment plan.
- (2) Sales figures subject to revision on final completion of sales reports, although probable amount of revision is very small.
- (3) Represents all sales made in General Canvass and Payroll Canvass plus sales to Individuals covered in Special Names Canvass. Sales by General Canvass include sales to small commercial and small non-profit bodies, the aggregate of which would be a relatively small part of the total amount shown for "Individuals"
- (4) Detail not available.



**Table 3**  
**WARTIME PUBLIC BOND ISSUES IN CANADA**  
**(September 1939-November 1945)**  
**SUMMARY OF SALES, CASH AND CONVERSION**

Bond Issue	Offering Period	Total Cash and Conversion Sales		Cash Sales		Conversion Sales	
		No. of Applications	Amount	No. of Applications	Amount	No. of Applications	Amount
			\$		\$		\$
1st War Loan	Jan. 15, 1940 Jan. 19, 1940	178,363	250,000,000	(1)	200,000,000	(1)	50,000,000
2nd War Loan	Sept. 9, 1940 Sept. 21, 1940	150,890	324,945,700	(1)	300,000,000	(1)	24,945,700
1st Victory Loan	Jun. 2, 1941 Jun. 21, 1941	968,259	836,820,250	946,549	730,376,250	21,710	106,444,000
2nd Victory Loan	Feb. 16, 1942 Mar. 7, 1942	1,681,267	996,706,900	1,681,181	843,127,900	86	153,579,000
3rd Victory Loan	Oct. 19, 1942 Nov. 7, 1942	2,032,154	991,389,050	2,032,154	991,389,050	Nil	Nil
4th Victory Loan	Apr. 26, 1943 May 15, 1943	2,668,420	1,308,716,650	2,668,420	1,308,716,650	Nil	Nil
5th Victory Loan	Oct. 18, 1943 Nov. 6, 1943	3,033,051	1,570,583,750	3,005,846	1,374,992,250	27,205	195,591,500
6th Victory Loan	Apr. 24, 1944 May 13, 1944	3,077,123	1,405,013,350	3,077,123	1,405,013,350	Nil	Nil
7th Victory Loan	Oct. 23, 1944 Nov. 11, 1944	3,327,315	1,659,906,200	3,306,101	1,512,362,200	21,214	147,544,000
8th Victory Loan	Apr. 23, 1945 May 12, 1945	3,178,275	1,563,619,350	3,178,275	1,563,619,350	Nil	Nil
9th Victory Loan	Oct. 22, 1945 Nov. 10, 1945	2,947,636	2,022,473,800 <sup>(2)</sup>	2,947,636	2,022,473,800 <sup>(2)</sup>	Nil	Nil

(1) Not divided by class of sales.

(2) Subject to correction on completion of deliveries.

**Table 4**  
**WARTIME PUBLIC BOND ISSUES IN CANADA**  
**(September 1939-November 1945)**  
**PARTICULARS OF SECURITIES SOLD**

Bond Issue	Rate	Interest Accrued From	Date of Maturity	Term of First Interest Coupon	Regular Interest Dates	Lowest Denomination Issued	Issue Price %	Matures at %	Callable On and After	Call Price %	Amount Sold \$
1st War Loan	3½%	Feb. 1, 1940	Feb. 1, 1948 Feb. 1, 1949 Feb. 1, 1950 Feb. 1, 1951 Feb. 1, 1952	6 mos.	Feb. 1 and Aug. 1	\$ 50	100	100 100 100 100½ 101	20% of issue is to be redeemed by annual drawings by lot	—	250,000,000
2nd War Loan	3%	Oct. 1, 1940	Oct. 1, 1952	6 mos.	Apr. 1+Oct. 1	\$ 100	98¾	100	Oct. 1, 1949	100	324,945,700
1st Victory Loan	2%	Jun. 15, 1941	Dec. 15, 1946	6 mos.	Jun. 15+Dec. 15	\$1,000	99	100	non-callable	—	193,286,000
	3%	Jun. 15, 1941	Jun. 15, 1951	6 mos.	Jun. 15+Dec. 15	50	100	101	Jun. 15, 1950	101	643,534,250
2nd Victory Loan	1½%	Mar. 1, 1942	Sept. 1, 1944	6 mos.	Mar. 1+Sept. 1	\$1,000	100	100	non-callable	—	57,169,000
	2¾%	Mar. 1, 1942	Mar. 1, 1948	6 mos.	Mar. 1+Sept. 1	1,000	100	100	non-callable	—	269,879,000
	3%	Mar. 1, 1942	Mar. 1, 1954	6 mos.	Mar. 1+Sept. 1	50	100	101	Mar. 1, 1952	101	669,658,900
3rd Victory Loan	1¾%	Nov. 1, 1942	May 1, 1946	6 mos.	May 1+Nov. 1	\$1,000	100	100	non-callable	—	144,253,000
	3%	Nov. 1, 1942	Nov. 1, 1956	6 mos.	May 1+Nov. 1	50	100	101	Nov. 1, 1953	101	847,136,050
4th Victory Loan	1¾%	May 1, 1943	Nov. 1, 1946	6 mos.	May 1+Nov. 1	\$1,000	100	100	non-callable	—	197,455,000
	3%	May 1, 1943	May 1, 1957	6 mos.	May 1+Nov. 1	50	100	100	May 1, 1954	100	1,111,261,650
5th Victory Loan	1¾%	Nov. 1, 1943	May 1, 1947	6 mos.	May 1+Nov. 1	\$1,000	100	100	non-callable	—	373,259,000
	3%	Nov. 1, 1943	Jan. 1, 1959	8 mos.	Jan. 1+July 1	50	100	100	Jan. 1, 1956	100	1,197,324,750
6th Victory Loan	1¾%	May 1, 1944	Mar. 1, 1948	4 mos.	Mar. 1+Sept. 1	\$1,000	100	100	non-callable	—	239,713,000
	3%	May 1, 1944	Jun. 1, 1960	7 mos.	Jun. 1+Dec. 1	50	100	100	Jun. 1, 1957	100	1,165,300,350
7th Victory Loan	1¾%	Nov. 1, 1944	Nov. 1, 1948	6 mos.	May 1+Nov. 1	\$1,000	100	100	non-callable	—	344,267,000
	3%	Nov. 1, 1944	Feb. 1, 1962	9 mos.	Feb. 1+Aug. 1	50	100	100	Feb. 1, 1959	100	1,315,639,200
8th Victory Loan	1¾%	May 1, 1945	Nov. 1, 1949	6 mos.	May 1+Nov. 1	\$1,000	100	100	non-callable	—	267,800,000
	3%	May 1, 1945	Oct. 1, 1963	5 mos.	Apr. 1+Oct. 1	50	100	100	Oct. 1, 1959	100	1,295,819,350
9th Victory Loan	1¾%	Nov. 1, 1945	Nov. 1, 1950	6 mos.	May 1+Nov. 1	\$1,000	100	100	non-callable	—	333,959,000
	3%	Nov. 1, 1945	Sept. 1, 1966	10 mos.	Mar. 1+Sept. 1	50	100	100	Sept. 1, 1961	100	1,688,514,800

(1) Subject to correction on completion of deliveries.

**Table 5**  
**WARTIME PUBLIC BOND ISSUES IN CANADA**  
**(September 1939-November 1945)**  
**PARTICULARS OF SECURITIES CONVERTED**

Bond Issue	Issues Accepted for Conversion	Valuation for Conversion	Par Value Converted
1st War Loan	3% due Mar. 1/40.....	100.17 and accrued interest.....	\$ 50,000,000
2nd War Loan	4½% due Sept. 1/40.....	100.25 flat ex. Sept. 1/40 coupon.....	24,945,700
1st Victory Loan	5% due Nov. 15/41.....	102.15 flat.....	106,444,000
2nd Victory Loan	1½% due May 15/42..... 2% due June 1/42.....	100.59 flat..... 100.80 flat.....	93,818,000 59,761,000
5th Victory Loan	5% due Oct. 15/43..... 4% due Oct. 15/45..... (called Oct. 15/43)	100.125 flat..... 100.125 flat.....	121,494,500 74,097,000
7th Victory Loan	4½% due Oct. 15/44..... 3½% due Oct. 15/49..... (called Oct. 15/44)	100.125 flat..... 100.125 flat.....	41,020,600 106,523,400



**Table 6**  
**Wartime Public Bond Issues in Canada, September 1939-November 1945**  
**OBJECTIVES AND SALES RESULTS**

Bond Issue	Class of Sale	OBJECTIVES (in millions)		SALES RESULTS										Total	
		Special Names Canvasses	General & Payroll Canvasses	Special Names Canvasses		General Sales Canvasses		Payroll Savings Canvasses		Combined General & Payroll		Total		Number	Amount
		\$	\$	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
1st War Loan	Cash..... Conversion.....	(1) nil	(1) nil	(1) 200. nil	88,000,000 (1) 46,000,000 (1)	(1) (1)	(1) (1)	(1) (1)	(1) (1)	(1) (1)	112,000,000 (2) 4,000,000 (2)	178,363	\$ 200,000,000 50,000,000		
2nd War Loan	Cash..... Conversion.....	(1) nil	(1) nil	(1) 300. nil	187,000,000 (2) 23,000,000 (2)	(1) (1)	(1) (1)	(1) (1)	(1) (1)	(1) (1)	113,000,000 (2) 1,945,700 (2)	150,890	300,000,000 24,945,700		
1st Victory Loan	Cash..... Conversion.....	(1) nil	(1) nil	(1) 600. nil	450,866,600 71,970,000	813,427 21,346	265,973,350 34,378,000	124,178 79	13,536,300 96,000	937,605 21,425	279,509,650 34,474,000	946,549 21,710	730,376,250 106,444,000		
2nd Victory Loan	Cash..... Conversion.....	(1) nil	(1) nil	(1) 600. nil	507,489,700 153,579,000	853,951 nil	269,886,950 nil	819,529 nil	65,751,250 nil	1,673,480 nil	335,638,200 nil	1,681,181 86	843,127,900 153,579,000		
3rd Victory Loan	Cash..... Conversion.....	(1) nil	(1) nil	(1) 750. nil	616,775,100 nil	890,572 nil	280,780,700 nil	1,134,146 nil	93,833,250 nil	2,024,718 nil	374,613,950 nil	2,032,154 nil	991,389,050 nil		
4th Victory Loan	Cash..... Conversion.....	600. nil	500. nil	(1,100. nil)	779,216,650 nil	1,140,043 nil	385,565,500 nil	1,521,025 nil	143,934,500 nil	2,661,068 nil	529,500,000 nil	2,668,420 nil	1,308,716,650 nil		
5th Victory Loan	Cash..... Conversion.....	675. nil	525. nil	(1,200. nil)	775,336,950 153,381,300	1,210,227 25,827	417,851,400 41,529,600	1,788,530 773	181,803,900 680,600	2,998,757 26,600	599,655,300 42,210,200	3,005,846 27,205	1,374,992,250 195,591,500		
6th Victory Loan	Cash..... Conversion.....	675. nil	525. nil	(1,200. nil)	763,552,450 nil	1,213,677 nil	448,402,900 nil	1,856,924 nil	193,058,000 nil	3,070,601 nil	641,460,900 nil	3,077,123 nil	1,405,013,350 nil		
7th Victory Loan	Cash..... Conversion.....	700. nil	600. nil	(1,300. nil)	750,157,450 107,982,900	1,376,207 19,989	531,010,650 38,778,900	1,973,641 743	231,194,100 782,200	3,299,848 20,732	762,204,750 39,561,100	3,306,101 21,214	1,512,362,200 147,544,000		
8th Victory Loan	Cash..... Conversion.....	675. nil	675. nil	(1,350. nil)	731,698,550 nil	1,329,314 nil	608,421,700 nil	1,843,261 nil	223,499,100 nil	3,172,575 nil	831,920,800 nil	3,178,275 nil	1,563,619,350 nil		
9th (3) Victory Loan	Cash..... Conversion.....	700. nil	800. nil	(1,500. nil)	801,132,150 nil	1,376,871 nil	911,769,100 nil	1,564,689 nil	309,572,550 nil	2,941,560 nil	1,221,341,650 nil	2,947,636 nil	2,022,473,800 nil		

(1) Not divided by class of sale.

(2) Estimated.

(3) Sales data subject to correction on completion of deliveries.

Table 7

## ESTIMATED SOURCE OF WAR AND VICTORY LOAN APPLICATIONS AT TIME OF ISSUE

(Dollars figures in millions)

ITEM	FIRST WAR LOAN			SECOND WAR LOAN			FIRST VICTORY LOAN			SECOND VICTORY LOAN			THIRD VICTORY LOAN			FOURTH VICTORY LOAN			FIFTH VICTORY LOAN			SIXTH VICTORY LOAN			SEVENTH VICTORY LOAN			EIGHTH VICTORY LOAN			(Preliminary) NINTH VICTORY LOAN
	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	Cash	Conv.	Total	
All Applications.....	200.0	50.0	250.0	300.0	25.0	325.0	720.4	106.4	826.8	843.1	153.6	996.7	991.4	1,308.7	1,375.0	195.6	1,570.6	1,405.0	1,512.4	147.5	1,659.9	1,503.6	2,022.5								
	129.0	8.0	137.0	134.0	5.0	139.0	316.0	35.3	351.3	364.6	1.0	365.6	400.9	590.7	626.6	44.7	671.3	665.9	735.6	40.8	836.4	851.5	1,251.2								
	71.0	42.0	113.0	166.0	20.0	186.0	414.4	71.1	485.5	478.5	152.6	631.1	590.5	742.0	748.4	150.9	899.3	739.1	726.8	106.7	833.5	712.1	771.3								
Applications from Individuals																															
(a) Special Names.....	17.0	4.0	21.0	21.0	3.0	24.0	36.5	0.8	37.3	29.0	1.0	30.0	26.3	37.2	26.9	2.5	29.4	24.4	23.4	1.2	24.6	19.6	29.9								
(b) General & Payroll Canteens (1).....	112.0	4.0	116.0	113.0	2.0	115.0	279.5	34.5	314.0	335.6	nil	335.6	374.5	529.5	599.7	42.2	641.9	641.5	762.2	39.6	801.8	831.9	1,221.3								
Applications from Non-Individuals																															
(a) Banks — Own Account.....	2.0	38.0	40.0	20.0	9.0	29.0	6.7	42.5	49.2	nil	117.5	117.5	0.5	0.5	nil	139.7	139.7	nil	nil	81.2	81.2	nil	nil								
(i) Bank of Canada.....	nil	38.0(0.2)	38.0	19.0	nil	19.0	nil	7.0	nil	1.7	1.7	nil	0.5	nil	nil	72.0	72.0	nil	nil	42.5	42.5	nil	nil								
(ii) Chartered Banks.....	2.0	nil	2.0	1.0	9.0	10.0	6.7	35.5	42.2	nil	115.8	115.8	0.5	0.5	nil	67.7	67.7	nil	nil	38.7	38.7	nil	nil								
(b) Government Accounts.....																															
(i) Federal.....	1.0	nil	1.0	4.0	nil	4.0	9.9	nil	9.9	19.6	nil	19.6	22.7	30.8	22.4	2.2	24.6	25.7	12.7	13.2	25.9	25.1	13.4								
(ii) Provincial.....	2.0	nil	2.0	3.0	nil	3.0	10.7	nil	10.7	15.6	nil	15.6	18.6	34.1	32.6	0.1	32.7	36.1	37.2	0.1	37.3	48.0	52.0								
(iii) Municipal and School.....	2.0	nil	2.0	3.0	nil	3.0	11.0	nil	11.0	11.9	nil	11.9	13.2	20.3	23.8	0.1	23.9	18.8	30.1	0.2	30.3	19.9	25.8								
(c) Savings Bodies.....																															
(i) Life Insurance Companies.....	10.7	3.0	13.7	26.9	7.2	34.1	86.5	20.4	106.9	115.5	23.4	138.9	155.1	165.1	168.7	3.4	172.1	167.9	172.9	1.8	174.7	162.5	234.7								
(ii) All Other Insurance Companies.....	2.0	nil	2.0	3.0	nil	3.0	6.7	1.7	8.4	10.9	0.5	11.4	12.4	15.5	13.3	0.6	13.9	13.0	12.4	1.2	13.6	13.5	15.1								
(iii) Associations, Unions, Pension and Benevolent Funds.....	0.5	nil	0.5	0.5	nil	0.5	2.7	nil	2.7	5.6	nil	5.6	9.0	16.1	10.8	0.7	11.5	13.8	13.1	0.4	13.5	13.9	32.5								
(iv) Quebec Savings Banks.....	0.5	nil	0.5	0.5	nil	0.5	1.5	nil	1.5	1.9	nil	1.9	2.5	4.6	4.9	nil	4.9	5.3	4.9	nil	4.9	4.3	5.2								
(d) Miscellaneous.....																															
(i) Mining Companies.....	50.3	1.0	51.3	105.1	3.8	108.9	278.7	6.5	285.2	297.5	11.2	308.7	356.5	455.0	471.9	4.1	476.0	458.5	443.5	8.6	452.1	424.9	392.6								
(ii) Trust Companies, Investment Trusts, Mortgage and Loan and Real Estate Companies.....	7.0	nil	7.0	8.0	nil	8.0	39.1	nil	39.1	29.4	8.5	37.9	43.6	54.7	48.3	nil	48.3	46.4	43.1	1.9	45.0	39.8	40.1								
(iii) Colleges, Churches, Hospitals and Charitable Organizations.....	2.0	nil	2.0	3.0	nil	3.0	8.4	nil	8.4	9.2	nil	9.2	11.3	17.5	19.2	0.1	19.3	18.7	22.0	0.3	22.3	21.0	34.8								
(iv) All Others, being practically all applications from Business Firms and Corporations.....	0.5	nil	0.5	0.5	nil	0.5	2.4	0.2	2.6	2.6	nil	2.6	3.3	3.3	3.8	0.4	4.2	5.1	5.9	0.9	6.8	4.9	5.6								
	40.8	1.0	41.8	93.6	3.8	97.4	228.8	6.3	235.1	256.3	2.7	259.0	298.3	379.5	400.6	3.6	404.2	388.3	372.5	5.5	378.0	359.2	312.1								

(1) General Canteens which forms part of this total includes small commercial and small non-profit bodies. Aggregate applications from these bodies would be a relatively small part of total General Canteens applications.

(2) \$36,000,000 of the new Bonds obtained by this conversion were sold to Dept. of Finance for resale to the public at the time of offering of this issue. It is estimated that this \$36,000,000 of Bonds was absorbed about \$23,000,000 by Individuals and \$13,000,000 by Non-Individuals, mainly business firms and corporations.

Table 8

## TOTAL CASH SALES IN NINE VICTORY LOANS BY PROVINCES, BY CLASS OF SALE

## Before Re-allocations of Special Names Applications

Province or Committee	Special Names Canvass	General Sales Canvass	Payroll Savings Canvass	TOTAL
British Columbia .....	\$ 408,344,300	\$ 390,437,350	\$ 125,755,550	\$ 924,537,200
Alberta .....	113,351,650	225,540,650	51,956,200	390,848,500
Saskatchewan .....	54,913,100	231,065,900	29,802,500	315,781,500
Manitoba .....	326,359,200	214,535,300	73,258,150	614,152,650
Ontario .....	2,958,534,300	1,923,367,850	632,561,000	5,514,463,150
Quebec .....	2,115,589,050	830,110,400	353,993,900	3,299,693,350
New Brunswick .....	95,063,200	112,638,050	30,009,050	237,710,300
Nova Scotia .....	95,943,350	178,204,500	78,088,750	352,236,600
Prince Edward Island .....	6,293,500	20,090,150	3,654,150	30,037,800
Newfoundland .....	6,840,800	—	8,430,600	15,271,400
Overseas .....	27,250	—	78,223,450	78,250,700
Government Accounts .....	3,602,500	—	—	3,602,500
Banks .....	7,744,500	—	—	7,744,500
Totals .....	6,192,606,700	4,125,990,150	1,465,733,300	11,784,330,150



Table 9

# **VICTORY LOANS** **CASH SALES AND OBJECTIVES BY PROVINCES AND BY CLASS OF SALE**

Province or Committee	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		TOTAL		OBJECTIVES (in millions)			
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Special Names	All Others	Total	
FIRST VICTORY LOAN												
British Columbia.....	654	30,306,550	96,081	31,682,800	5,393	874,800	102,128	62,864,150	—	—	47.0	
Alberta.....	222	7,993,000	43,530	12,426,900	1,350	217,300	45,102	20,637,200	—	—	16.5	
Saskatchewan.....	88	2,333,450	43,613	10,587,950	—	—	43,701	12,921,400	—	—	8.0	
Manitoba.....	697	21,772,650	49,776	12,984,050	4,593	491,900	55,066	35,248,600	—	—	28.0	
Quebec.....	3,754	228,051,950	355,825	125,503,500	90,967	10,611,350	450,546	364,166,800	—	—	312.0	
New Brunswick.....	2,985	147,743,800	152,555	49,957,800	11,875	1,340,950	167,415	199,042,550	—	—	160.0	
Nova Brunswick.....	247	4,479,850	24,135	7,978,900	—	—	24,382	12,458,750	—	—	9.0	
Nova Scotia.....	248	6,586,250	36,486	13,457,750	—	—	36,734	20,044,000	—	—	18.0	
Prince Edward Island.....	43	749,200	3,545	1,393,700	—	—	3,588	2,142,900	—	—	1.5	
Newfoundland.....	—	—	—	—	—	—	—	—	—	—	—	
Oversas.....	—	—	—	—	—	—	—	—	—	—	—	
Government Accounts*	2	2,500,000	—	—	—	—	2	2,500,000	—	—	—	
Banks.....	4	6,740,000	—	—	—	—	4	6,740,000	—	—	—	
Totals.....	8,944	459,256,700	805,546	265,973,350	114,178	13,536,300	928,668	738,766,350	—	—	600.0	
SECOND VICTORY LOAN												
British Columbia.....	757	35,793,100	88,656	27,109,300	50,012	4,286,550	139,425	67,188,950	—	—	49.0	
Alberta.....	249	7,909,950	58,607	13,893,500	23,107	1,878,050	81,963	23,681,500	—	—	16.5	
Saskatchewan.....	132	3,393,700	60,056	12,006,800	14,554	1,123,800	74,742	16,524,300	—	—	8.0	
Manitoba.....	544	26,296,150	56,845	13,474,350	46,884	3,559,800	104,273	43,330,300	—	—	28.0	
Quebec.....	3,026	252,656,550	381,117	134,461,950	434,493	34,951,600	818,636	422,070,100	—	—	310.0	
New Brunswick.....	2,357	167,088,700	138,917	47,559,050	197,775	16,075,750	339,049	230,723,500	—	—	160.0	
Nova Brunswick.....	333	6,662,300	24,436	7,428,200	11,594	930,150	36,363	15,020,850	—	—	10.0	
Nova Scotia.....	236	8,358,300	40,978	13,238,950	40,853	3,082,500	82,087	24,859,750	—	—	17.0	
Prince Edward Island.....	32	489,950	4,516	1,429,450	427	37,150	4,975	1,956,550	—	—	1.5	
Newfoundland.....	—	—	—	—	—	—	—	—	—	—	—	
Oversas.....	—	—	—	—	—	—	—	—	—	—	—	
Government Accounts*	—	—	—	—	—	—	—	—	—	—	—	
Banks.....	1	4,500	—	—	—	—	1	4,500	—	—	—	
Totals.....	7,687	508,833,400	854,128	270,601,550	819,699	65,925,350	1,681,514	845,360,300	—	—	600.0	
THIRD VICTORY LOAN												
British Columbia.....	603	43,671,150	83,699	26,646,200	80,321	7,028,400	164,623	77,345,750	—	—	60.0	
Alberta.....	239	11,373,500	55,091	13,256,700	33,334	2,891,700	88,664	27,721,900	—	—	20.0	
Saskatchewan.....	445	4,366,400	37,663	11,793,600	20,356	4,379,000	79,873	17,739,000	—	—	13.25	
Manitoba.....	415	3,875,000	56,066	11,050,000	4,850	4,368,000	95,631	17,180,000	—	—	37.5	
Quebec.....	2,722	308,652,050	417,582	143,028,300	539,177	43,181,600	958,653	497,006,550	—	—	380.0	
New Brunswick.....	2,429	197,221,200	147,786	50,580,850	315,265	24,394,500	465,476	272,196,550	—	—	200.0	
Nova Brunswick.....	312	8,034,800	26,610	7,631,000	17,907	1,605,600	44,829	17,271,400	—	—	12.5	
Nova Scotia.....	315	8,821,800	45,673	13,432,500	61,973	5,039,850	107,961	27,294,150	—	—	20.0	
Prince Edward Island.....	33	503,500	5,194	1,421,050	1,266	125,000	6,493	2,049,550	—	—	1.75	
Newfoundland.....	152	486,600	—	—	3,159	343,250	3,311	829,850	—	—	—	
Oversas.....	—	—	—	—	—	—	—	—	—	—	—	
Government Accounts*	—	—	—	—	—	—	—	—	—	—	—	
Banks.....	2	500,000	—	—	—	—	2	500,000	—	—	—	
Totals.....	7,436	616,708,300	894,172	280,780,700	1,138,666	93,833,250	2,040,274	991,322,250	—	—	750.0	

\*After allocations to Provinces.

Table 9 (Continued)

Province or Committee	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		TOTAL		OBJECTIVES (in millions)		
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Special Names	All Others	Total
FOURTH VICTORY LOAN											
British Columbia.....	512	52,962,050	106,638	36,734,200	122,671	12,369,750	229,821	102,066,000	42.5	45.0	87.5
Alberta.....	214	13,604,000	72,400	20,578,350	51,162	3,692,850	127,962	39,054,200	11.0	22.0	33.0
Saskatchewan.....	219	6,006,200	92,014	18,322,000	34,951	3,082,200	127,184	27,410,400	4.0	18.0	22.0
Manitoba.....	499	40,475,500	79,189	18,603,250	79,031	6,928,550	158,719	66,007,300	32.0	24.0	56.0
Ontario.....	2,629	382,165,400	499,305	193,114,800	657,786	66,338,750	1,159,720	641,638,950	301.0	252.0	553.0
Quebec.....	2,472	256,938,500	384,539	67,739,800	419,529	36,018,300	606,540	360,696,600	193.0	100.0	293.0
New Brunswick.....	331	13,460,650	34,381	10,415,750	29,175	2,665,200	63,887	26,541,600	9.0	11.0	20.0
Prince Scotia.....	335	12,024,250	59,329	17,932,500	90,856	8,018,150	150,520	37,974,900	8.4	24.6	33.0
Prince Edward Island.....	49	666,400	7,548	2,228,100	1,958	213,450	9,555	3,101,950	.4	2.1	2.5
Newfoundland.....	79	530,750	—	—	8,141	819,150	8,220	1,349,900	—	—	—
Overseas.....	1	10,000	—	—	26,156	2,627,700	26,157	2,637,700	—	—	—
Government Accounts*	2	500,000	—	—	—	—	2	500,000	—	—	—
Banks.....	—	—	—	—	—	—	—	—	—	—	—
Totals.....	7,352	779,343,700	1,140,343	385,668,750	1,521,416	143,973,050	2,669,111	1,308,985,500	601.3	498.7	1,100.0
FIFTH VICTORY LOAN											
British Columbia.....	493	49,829,050	115,931	38,454,300	157,832	16,762,050	274,256	105,045,400	46.0	49.0	95.0
Alberta.....	195	12,480,400	82,847	22,681,850	71,701	6,987,400	154,743	42,149,650	11.6	25.4	37.0
Saskatchewan.....	191	5,799,150	97,139	22,989,950	42,063	4,053,900	139,393	32,843,000	5.1	21.4	26.5
Manitoba.....	503	39,667,350	82,773	21,511,300	91,895	8,722,100	175,171	69,900,750	35.5	25.5	61.0
Ontario.....	2,613	371,938,500	523,775	202,463,950	740,137	78,543,950	1,266,525	652,946,400	331.5	259.0	590.5
Quebec.....	2,378	274,007,400	204,956	80,035,700	461,978	46,980,750	669,187	401,043,850	222.5	103.5	326.0
New Brunswick.....	317	13,212,100	37,468	11,639,150	36,637	3,315,100	74,422	28,166,350	11.5	13.0	24.5
Prince Scotia.....	319	11,497,600	60,461	18,632,450	100,203	9,871,400	160,983	40,001,450	10.7	25.8	36.5
Prince Edward Island.....	39	662,300	7,367	2,210,000	3,098	349,000	10,504	3,221,300	.6	2.4	3.0
Newfoundland.....	131	508,850	—	—	13,980	1,397,850	14,111	1,906,700	—	—	—
Overseas.....	35	17,250	—	—	69,006	6,033,150	69,041	6,050,400	—	—	—
Government Accounts*	—	—	—	—	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—	—	—	—	—
Totals.....	7,089	779,619,950	1,212,717	420,638,650	1,788,530	183,016,650	3,008,336	1,383,275,250	675.0	525.0	1,200.0
SIXTH VICTORY LOAN											
British Columbia.....	466	50,159,000	114,877	40,316,750	154,739	16,999,800	270,082	107,475,550	46.0	49.0	95.0
Alberta.....	193	13,332,200	87,543	26,440,650	68,433	6,858,650	156,169	46,651,500	11.6	25.4	37.0
Saskatchewan.....	205	6,161,650	102,884	27,783,200	41,203	4,032,750	143,992	37,977,600	5.1	21.4	26.5
Manitoba.....	458	41,013,450	84,816	23,255,450	95,558	9,479,650	180,832	73,748,550	35.5	25.5	61.0
Ontario.....	2,330	357,943,850	508,175	207,721,850	732,882	81,710,850	1,243,387	647,376,550	331.5	259.0	590.5
Quebec.....	2,104	267,900,650	206,578	89,359,400	458,795	46,675,400	667,477	403,935,450	224.5	103.5	328.0
New Brunswick.....	271	13,878,800	39,520	12,998,300	39,388	3,746,950	79,179	30,624,050	11.5	13.0	24.5
Prince Scotia.....	309	11,972,750	61,736	18,394,900	103,281	10,034,950	165,326	40,401,900	8.7	25.8	34.5
Prince Edward Island.....	36	558,000	7,848	2,112,400	5,341	724,300	13,225	3,994,700	.6	2.4	3.0
Newfoundland.....	150	965,600	—	—	15,794	1,641,650	15,944	2,607,250	—	—	—
Overseas.....	—	—	—	—	141,510	13,383,550	141,510	13,383,550	—	—	—
Government Accounts*	—	—	—	—	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—	—	—	—	—
Totals.....	6,522	763,885,950	1,213,677	448,402,900	1,856,924	195,287,800	3,077,123	1,407,576,650	675.0	525.0	1,200.0

\*After allocations to Provinces.

Table 9 (Continued)

Province or Committee	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		TOTAL		OBJECTIVES (in millions)		
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Special Names	All Others	Total
SEVENTH VICTORY LOAN											
British Columbia.....	463	48,330,000	124,562	48,546,450	162,763	19,620,700	287,788	116,497,150	46.0	54,745	100,745
Alberta.....	175	13,694,850	95,284	32,682,650	74,455	8,613,000	169,914	54,990,500	11.6	31.7	43.3
Saskatchewan.....	214	6,651,100	113,376	39,102,000	42,967	4,801,300	156,557	50,554,400	5.1	30,255	35,355
Manitoba.....	342	39,644,850	90,363	30,287,850	104,459	11,616,950	195,164	81,549,650	35.5	31.1	66.6
Ontario.....	2,276	349,305,650	543,063	235,713,250	767,176	95,761,950	1,312,515	680,780,850	345.0	276.7	621.7
Quebec.....	2,056	267,890,250	244,654	106,453,100	482,539	57,355,600	729,249	431,699,150	238.0	130.4	368.4
New Brunswick.....	251	11,843,900	43,299	14,803,500	46,590	4,892,600	90,140	31,540,000	9.5	15.9	25.4
Nova Scotia.....	279	12,271,350	64,557	22,731,400	115,394	12,644,450	180,230	47,647,200	8.7	26.5	35.2
Prince Edward Island.....	26	1,146,350	7,938	2,413,250	5,964	857,900	13,928	4,417,500	.6	2.7	3.3
Newfoundland.....	171	459,100	—	—	15,335	1,713,850	155,506	2,172,950	—	—	—
Overseas.....	—	—	—	—	155,999	15,793,350	—	15,793,350	—	—	—
Government Accounts*	—	—	—	—	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—	—	—	—	—
Totals.....	6,253	751,237,400	1,327,096	532,733,450	1,973,641	233,671,850	3,306,990	1,517,642,700	700.0	600.0	1,300.0
EIGHTH VICTORY LOAN											
British Columbia.....	468	49,516,200	126,182	54,614,700	147,711	19,091,250	274,361	124,122,150	41.4	59.5	100.9
Alberta.....	178	19,242,900	96,311	37,185,600	66,302	7,704,650	162,791	64,133,150	11.0	38.9	46.9
Saskatchewan.....	216	6,651,100	109,329	40,706,650	37,360	4,200,750	147,095	55,345,350	5.1	38.65	43.55
Manitoba.....	209	18,970,900	52,813	26,598,350	72,280	9,144,100	126,930	69,658,450	32.0	29.7	62.7
Ontario.....	2,043	333,026,350	532,113	265,948,150	726,280	93,446,100	1,270,436	692,420,900	310.5	293.7	604.2
Quebec.....	1,874	255,267,250	250,326	130,795,800	433,326	53,029,850	685,526	439,092,900	233.7	143.9	377.6
New Brunswick.....	204	12,046,500	42,112	17,115,850	44,723	5,250,700	87,039	34,413,050	8.6	17.0	25.6
Nova Scotia.....	232	12,434,750	64,258	26,132,850	112,269	12,682,150	176,759	51,249,750	8.3	29.75	38.05
Prince Edward Island.....	32	725,900	7,640	2,813,750	4,511	6,332,250	12,183	4,172,900	.5	2.7	3.2
Newfoundland.....	164	911,450	—	—	16,186	1,929,300	16,350	2,840,750	—	17.0	17.0
Overseas.....	—	—	—	—	159,345	17,052,250	159,345	17,052,250	24.1	—	24.1
Government Accounts*	—	—	—	—	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—	—	—	—	—
Totals.....	5,700	732,589,150	1,329,314	609,421,700	1,843,261	226,916,500	3,178,275	1,508,927,350	675.0	675.0	1,350.0
NINTH VICTORY LOAN											
British Columbia.....	485	47,777,200	131,719	86,332,650	133,850	27,822,250	266,054	161,932,100	41.4	69.0	110.4
Alberta.....	187	13,520,850	89,555	46,374,450	66,134	11,933,600	155,876	71,828,900	11.0	40.0	51.0
Saskatchewan.....	194	9,763,500	98,470	47,773,750	38,396	6,922,000	137,060	64,466,050	4.9	40.0	44.9
Manitoba.....	319	45,632,050	89,918	47,320,200	89,663	16,612,000	179,900	109,564,250	35.0	41.0	76.0
Ontario.....	2,198	374,794,000	571,314	415,412,100	621,250	125,757,850	1,194,762	915,963,950	323.6	347.0	670.6
Quebec.....	2,014	281,531,300	285,708	207,608,900	377,271	72,122,600	664,993	561,262,800	241.7	179.0	420.7
New Brunswick.....	236	11,444,100	42,954	22,627,400	41,001	7,602,750	84,191	41,674,250	8.6	19.0	27.6
Nova Scotia.....	197	11,796,000	59,984	34,231,200	85,216	16,716,000	143,347	62,763,500	8.3	31.0	39.3
Prince Edward Island.....	197	1,796,000	7,299	3,423,200	2,365	5,585,500	10,422	3,574,450	.5	2.8	3.3
Newfoundland.....	216	2,978,450	—	4,068,450	—	—	108,846	22,777,050	—	—	—
Overseas.....	—	—	—	—	108,846	22,777,050	—	—	—	—	—
Government Accounts.....	4	1,102,500	—	—	—	—	4	1,102,500	25.0	131.2	56.2
Banks.....	—	—	—	—	—	—	—	—	—	—	—
Totals.....	6,076	801,132,150	1,376,871	911,769,100	1,564,689	309,572,550	2,947,636	2,022,473,800	700.0	800.0	1,500.0

\* After allocations to Provinces.

† Armed Forces.



**Table 10**  
**FIRST VICTORY LOAN**  
**CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE JUNE 15th, 1951							
British Columbia.....	492	16,044,550	95,735	30,762,800	5,384	855,800	47,663,150
Alberta.....	185	6,084,000	43,354	12,099,900	1,341	208,300	18,392,200
Saskatchewan.....	78	2,022,450	43,487	10,360,950	—	—	12,383,400
Manitoba.....	657	19,757,650	49,672	12,821,050	4,586	479,900	33,058,600
Ontario.....	3,184	163,934,450	354,860	122,318,500	90,802	10,300,350	296,553,300
Quebec.....	2,809	94,124,300	152,049	48,187,800	11,871	1,323,950	143,636,050
New Brunswick.....	222	3,616,850	24,070	7,864,900	—	—	11,481,750
Nova Scotia.....	226	5,068,250	36,374	13,275,750	—	—	18,344,000
Prince Edward Island.....	41	674,200	3,541	1,389,700	—	—	2,063,900
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	2	2,500,000	—	—	—	—	2,500,000
Banks.....	—	550,000	—	—	—	—	550,000
Totals.....	7,896	314,376,700	803,142	259,081,350	113,984	13,168,300	586,626,350

(Number of sales: 925,022)

**2% BONDS DUE DECEMBER 15, 1946**

British Columbia.....	162	14,262,000	346	920,000	9	19,000	15,201,000
Alberta.....	37	1,909,000	176	327,000	9	9,000	2,245,000
Saskatchewan.....	10	311,000	126	227,000	—	—	538,000
Manitoba.....	40	2,015,000	104	163,000	7	12,000	2,190,000
Ontario.....	570	64,118,000	965	3,185,000	165	311,000	67,614,000
Quebec.....	176	53,619,000	506	1,770,000	4	17,000	55,406,000
New Brunswick.....	25	863,000	65	114,000	—	—	977,000
Nova Scotia.....	22	1,518,000	112	182,000	—	—	1,700,000
Prince Edward Island.....	2	75,000	4	4,000	—	—	79,000
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	4	6,190,000	—	—	—	—	6,190,000
Totals.....	1,048	144,880,000	2,404	6,892,000	194	368,000	152,140,000

(Number of sales: 3,646)

**Table 10 (Continued)**

**SECOND VICTORY LOAN**

**CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE MARCH 1st, 1954							
British Columbia.....	623	18,225,100	88,353	26,389,300	49,986	4,249,550	48,863,950
Alberta.....	212	6,589,950	58,414	13,579,500	23,086	1,852,050	22,021,500
Saskatchewan.....	114	2,477,700	59,944	11,783,800	14,552	1,121,800	15,383,300
Manitoba.....	516	23,880,150	56,754	13,291,350	46,873	3,545,800	40,717,300
Ontario.....	2,305	160,502,550	379,845	129,463,950	434,356	34,777,600	324,744,100
Quebec.....	1,947	99,338,700	138,468	46,008,050	197,731	15,955,750	161,302,500
New Brunswick.....	301	4,912,500	24,397	7,362,200	11,593	929,150	13,203,850
Nova Scotia.....	229	6,252,300	40,890	13,036,950	40,850	3,079,500	22,368,750
Prince Edward Island.....	30	439,950	4,509	1,416,450	427	37,150	1,893,550
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	1	4,500	—	—	—	—	4,500
Totals.....	6,278	322,623,400	851,574	262,331,550	819,454	65,548,350	650,503,300

(Number of Sales: 1,677,306)

**2% BONDS DUE MARCH 1, 1948**

British Columbia.....	134	17,568,000	303	720,000	26	37,000	18,325,000
Alberta.....	37	1,320,000	193	314,000	21	26,000	1,660,000
Saskatchewan.....	18	916,000	112	223,000	2	2,000	1,141,000
Manitoba.....	28	2,416,000	91	183,000	11	14,000	2,613,000
Ontario.....	721	92,154,000	1,272	4,998,000	137	174,000	97,326,000
Quebec.....	410	67,750,000	449	1,551,000	44	120,000	69,421,000
New Brunswick.....	32	1,750,000	39	66,000	1	1,000	1,817,000
Nova Scotia.....	27	2,286,000	88	202,000	3	3,000	2,491,000
Prince Edward Island.....	2	50,000	7	13,000	—	—	63,000
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—
Totals.....	1,409	186,210,000	2,554	8,270,000	245	377,000	194,857,000

(Number of sales: 4,208)

Table 10 (Continued)

## THIRD VICTORY LOAN

## CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE NOVEMBER 1st, 1956							
British Columbia.....	525	31,886,150	83,466	26,159,200	80,285	6,980,400	65,025,750
Alberta.....	208	7,453,500	54,954	13,051,700	33,306	2,859,700	23,364,900
Saskatchewan.....	156	3,715,400	59,259	11,648,600	20,328	1,569,000	16,933,000
Manitoba.....	425	29,746,300	56,034	12,845,500	62,078	4,825,950	47,417,750
Ontario.....	2,349	241,577,050	413,891	140,111,300	539,064	45,265,600	426,953,950
Quebec.....	2,211	147,202,200	147,487	49,257,850	315,224	24,298,500	220,758,550
New Brunswick.....	296	7,174,800	26,586	7,589,000	17,900	1,598,600	16,362,400
Nova Scotia.....	283	6,780,800	45,596	13,286,500	61,958	5,021,850	25,089,150
Prince Edward Island.....	32	486,500	5,186	1,410,050	1,266	125,000	2,021,550
Newfoundland.....	152	486,600	—	—	3,158	333,250	819,850
Overseas.....	—	—	—	—	3,838	556,400	556,400
Banks.....	1	200,000	—	—	—	—	200,000
Totals.....	6,638	476,709,300	892,459	275,359,700	1,138,405	93,434,250	845,503,250

(Number of sales: 2,037,502)

## 1¾% BONDS DUE MAY 1st, 1946

British Columbia.....	78	11,785,000	233	487,000	36	48,000	12,320,000
Alberta.....	31	4,120,000	137	205,000	28	32,000	4,357,000
Saskatchewan.....	18	651,000	104	145,000	8	10,000	806,000
Manitoba.....	30	3,131,000	72	145,000	12	25,000	3,301,000
Ontario.....	373	67,075,000	763	2,917,000	113	153,000	70,145,000
Quebec.....	218	50,019,000	295	1,323,000	41	96,000	51,438,000
New Brunswick.....	16	860,000	24	42,000	7	7,000	909,000
Nova Scotia.....	32	2,041,000	77	146,000	15	18,000	2,205,000
Prince Edward Island.....	1	17,000	8	11,000	—	—	28,000
Newfoundland.....	—	—	—	—	1	10,000	10,000
Overseas.....	—	—	—	—	—	—	—
Banks.....	1	300,000	—	—	—	—	300,000
Totals.....	798	139,999,000	1,713	5,421,000	261	399,000	145,819,000

(Number of sales: 2,772)



**Table 10 (Continued)**

**FOURTH VICTORY LOAN**

**CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE MAY 1st, 1957							
British Columbia.....	430	33,947,050	106,404	36,148,200	122,618	12,211,750	82,307,000
Alberta.....	197	11,241,000	77,235	20,198,350	51,131	4,829,850	36,269,200
Saskatchewan.....	185	4,883,200	91,885	18,164,000	34,945	3,076,200	26,123,400
Manitoba.....	460	36,396,500	79,125	18,496,250	79,011	6,904,550	61,797,300
Ontario.....	2,260	287,422,400	498,562	189,258,800	657,670	66,118,750	542,799,950
Quebec.....	2,179	192,991,500	184,250	66,297,800	419,471	35,912,300	295,201,600
New Brunswick.....	315	12,450,650	34,338	10,319,750	29,166	2,655,200	25,425,600
Nova Scotia.....	309	10,327,250	59,247	17,743,500	90,845	7,998,150	36,068,900
Prince Edward Island.....	46	598,400	7,543	2,223,100	1,958	213,450	3,034,950
Newfoundland.....	78	515,750	—	—	8,140	818,150	1,333,900
Overseas.....	1	10,000	—	—	26,156	2,627,700	2,637,700
Banks.....	1	100,000	—	—	—	—	100,000
Totals.....	6,461	590,883,700	1,138,589	378,849,750	1,521,111	143,366,050	1,113,099,500

(Number of sales: 2,666,161)

**13¼% BONDS DUE NOVEMBER 1st, 1946**

British Columbia.....	82	19,015,000	234	586,000	53	158,000	19,759,000
Alberta.....	27	2,363,000	165	380,000	31	42,000	2,785,000
Saskatchewan.....	34	1,123,000	129	158,000	6	6,000	1,287,000
Manitoba.....	39	4,079,000	64	107,000	20	24,000	4,210,000
Ontario.....	369	94,743,000	743	3,856,000	116	240,000	98,839,000
Quebec.....	293	63,947,000	289	1,442,000	58	106,000	65,495,000
New Brunswick.....	16	1,010,000	43	96,000	9	10,000	1,116,000
Nova Scotia.....	26	1,697,000	82	189,000	11	20,000	1,906,000
Prince Edward Island.....	3	68,000	5	5,000	—	—	73,000
Newfoundland.....	1	15,000	—	—	1	1,000	16,000
Overseas.....	—	—	—	—	—	—	—
Banks.....	1	400,000	—	—	—	—	400,000
Totals.....	891	188,460,000	1,754	6,819,000	305	607,000	195,886,000

(Number of sales: 2,950)

**Table 10 (Continued)**  
**FIFTH VICTORY LOAN**

**CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE 1st JANUARY, 1959							
British Columbia.....	413	30,086,050	115,649	37,633,300	157,765	16,653,050	84,372,400
Alberta.....	175	10,809,400	82,706	22,444,850	71,665	6,931,400	40,185,650
Saskatchewan.....	168	4,321,150	96,989	22,774,950	42,054	4,038,900	31,135,000
Manitoba.....	467	35,689,350	82,708	21,396,300	91,876	8,681,100	65 766,750
Ontario.....	2,137	257,482,500	523,055	198,859,950	740,004	78,185,950	534,528,400
Quebec.....	1,932	197,655,400	204,659	78,529,700	461,911	46,818,750	323,003,850
New Brunswick.....	302	12,518,100	37,425	11,562,150	36,627	3,299,100	27,379,350
Nova Scotia.....	300	10,735,600	60,384	18,469,450	100,189	9,826,400	39,031,450
Prince Edward Island.....	38	598,300	7,359	2,201,000	3,097	348,000	3,147,300
Newfoundland.....	131	508,850	—	—	13,980	1,397,850	1,906,700
Overseas.....	35	17,250	—	—	69,006	6,033,150	6,050,400
Banks.....	—	—	—	—	—	—	—
Totals.....	6,098	560,421,950	1,210,934	413,871,650	1,788,174	182,213,650	1,156,507,250

(Number of sales: 3,005,206)

**1¾% BONDS DUE 1st MAY, 1947**

British Columbia.....	80	19,743,000	282	821,000	67	109,000	20,673,000
Alberta.....	20	1,671,000	141	237,000	36	56,000	1,964,000
Saskatchewan.....	23	1,478,000	150	215,000	9	15,000	1,708,000
Manitoba.....	36	3,978,000	65	115,000	19	41,000	4,134,000
Ontario.....	476	114,456,000	720	3,604,000	133	358,000	118,418,000
Quebec.....	321	76,352,000	297	1,526,000	67	162,000	78,040,000
New Brunswick.....	15	694,000	43	77,000	10	16,000	787,000
Nova Scotia.....	19	762,000	77	163,000	14	45,000	970,000
Prince Edward Island.....	1	64,000	8	9,000	1	1,000	74,000
Newfoundland.....	—	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—
Totals.....	991	219,198,000	1,783	6,767,000	356	803,000	226,768,000

(Number of sales: 3,130)

Table 10 (Continued)

## SIXTH VICTORY LOAN

## CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE 1st JUNE, 1960							
British Columbia.....	372	30,468,000	114,666	39,599,750	154,667	16,779,800	86,847,550
Alberta.....	170	10,777,200	87,349	26,070,650	68,408	6,810,650	43,658,500
Saskatchewan.....	195	5,141,650	102,359	27,397,200	41,195	4,023,750	36,562,600
Manitoba.....	420	36,256,450	84,748	23,145,450	95,549	9,469,650	68,871,550
Ontario.....	1,848	247,225,850	507,422	203,380,850	732,750	81,316,850	531,923,550
Quebec.....	1,781	180,501,650	206,245	87,725,400	458,732	46,459,400	314,686,450
New Brunswick.....	256	12,808,800	39,471	12,823,300	39,383	3,723,950	29,356,050
Nova Scotia.....	289	11,530,750	61,643	18,192,900	103,273	10,026,250	39,749,900
Prince Edward Island.....	35	508,000	7,845	2,109,400	5,339	722,300	3,339,700
Newfoundland.....	149	865,600	—	—	15,794	1,641,650	2,507,250
Overseas.....	—	—	—	—	141,510	13,383,550	13,383,550
Banks.....	—	—	—	—	—	—	—
Totals.....	5,515	536,083,950	1,211,748	440,444,900	1,856,600	194,357,800	1,170,886,650

(Number of sales: 3,073,863)

## 1¾% BONDS DUE 1st MARCH, 1948

British Columbia.....	94	19,691,000	211	717,000	72	220,000	20,628,000
Alberta.....	23	2,555,000	194	390,000	25	48,000	2,993,000
Saskatchewan.....	10	1,020,000	225	386,000	8	9,000	1,415,000
Manitoba.....	38	4,757,000	68	110,000	9	10,000	4,877,000
Ontario.....	482	110,718,000	753	4,341,000	132	394,000	115,453,000
Quebec.....	323	87,399,000	333	1,634,000	63	216,000	89,249,000
New Brunswick.....	15	1,070,000	49	175,000	5	23,000	1,268,000
Nova Scotia.....	20	442,000	93	202,000	8	8,000	652,000
Prince Edward Island.....	1	50,000	3	3,000	2	2,000	55,000
Newfoundland.....	1	100,000	—	—	—	—	100,000
Overseas.....	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—
Totals.....	1,007	227,802,000	1,929	7,958,000	324	930,000	236,690,000

(Number of sales: 3,260)



**Table 10 (Continued)**  
**SEVENTH VICTORY LOAN**  
**CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	

**3% BONDS DUE 1st FEBRUARY 1962**

British Columbia.....	385	30,382,000	124,319	47,858,450	162,717	19,512,700	97,753,150
Alberta.....	153	12,413,850	95,075	32,099,650	74,419	8,534,000	53,047,500
Saskatchewan.....	202	5,371,100	113,110	38,703,000	42,950	4,780,300	48,854,400
Manitoba.....	307	34,714,850	90,299	30,154,850	104,445	11,600,950	76,470,650
Ontario.....	1,794	241,149,650	542,165	230,421,250	767,072	95,525,950	567,096,850
Quebec.....	1,760	174,366,250	244,325	104,208,100	482,478	57,122,800	335,697,150
New Brunswick.....	229	8,389,900	43,264	14,742,500	46,585	4,887,600	28,020,000
Nova Scotia.....	252	9,895,350	64,475	22,545,400	115,387	12,633,450	45,074,200
Prince Edward Island.....	26	1,146,350	7,934	2,409,250	5,963	856,900	4,412,500
Newfoundland.....	171	459,100	—	—	15,335	1,713,850	2,172,950
Overseas.....	—	—	—	—	155,999	15,793,350	15,793,350
Banks.....	—	—	—	—	—	—	—
Totals.....	5,279	518,288,400	1,324,966	523,142,450	1,973,350	232,961,850	1,274,392,700

(Number of Sales: 3,303,595)

**1¾% BONDS DUE 1st NOVEMBER, 1948**

British Columbia.....	78	17,948,000	243	688,000	46	108,000	18,744,000
Alberta.....	22	1,281,000	209	583,000	36	79,000	1,943,000
Saskatchewan.....	12	1,280,000	266	399,000	17	21,000	1,700,000
Manitoba.....	35	4,930,000	64	133,000	14	16,000	5,079,000
Ontario.....	482	108,156,000	898	5,292,000	104	236,000	113,684,000
Quebec.....	296	93,524,000	329	2,245,000	61	233,000	96,002,000
New Brunswick.....	22	3,454,000	35	61,000	5	5,000	3,520,000
Nova Scotia.....	27	2,376,000	82	186,000	7	11,000	2,573,000
Prince Edward Island.....	—	—	4	4,000	1	1,000	5,000
Newfoundland.....	—	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—
Totals.....	974	232,949,000	2,130	9,591,000	291	710,000	243,250,000

(Number of Sales: 3,395)

Table 10 (Continued)

## EIGHTH VICTORY LOAN

## CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE 1st OCTOBER, 1963							
British Columbia . . . . .	382	29,389,200	125,966	53,791,700	147,657	19,891,250	103,072,150
Alberta . . . . .	154	16,305,900	96,143	36,853,600	66,284	7,660,650	60,820,150
Saskatchewan . . . . .	190	8,457,950	109,372	40,442,650	37,351	4,188,750	53,089,350
Manitoba . . . . .	271	33,592,900	90,775	33,923,350	95,237	10,985,250	78,501,500
Ontario . . . . .	1,564	223,003,350	541,264	260,554,150	726,202	93,196,100	576,753,600
Quebec . . . . .	1,550	147,944,250	249,874	126,403,800	433,245	52,836,850	327,184,900
New Brunswick . . . . .	184	8,750,500	42,073	17,026,850	44,720	5,247,700	31,025,050
Nova Scotia . . . . .	211	10,878,750	64,179	25,831,850	112,263	12,668,150	49,378,750
Prince Edward Island . . . . .	30	639,900	7,637	2,810,750	4,511	633,250	4,083,900
Newfoundland . . . . .	163	711,450	—	—	16,185	1,924,300	2,635,750
Overseas . . . . .	—	—	—	—	159,345	17,052,250	17,052,250
Banks . . . . .	—	—	—	—	—	—	—
Totals . . . . .	4,699	479,674,150	1,327,283	597,638,700	1,843,000	226,284,500	1,303,597,350

(Number of Sales: 3,174,982)

## 1½% BONDS DUE 1st NOVEMBER, 1949

British Columbia . . . . .	86	20,127,000	216	823,000	54	100,000	21,050,000
Alberta . . . . .	24	2,937,000	168	332,000	18	44,000	3,313,000
Saskatchewan . . . . .	16	1,980,000	157	264,000	9	12,000	2,256,000
Manitoba . . . . .	28	5,387,000	68	185,000	11	11,000	5,583,000
Ontario . . . . .	479	110,023,000	849	5,394,000	78	250,000	115,667,000
Quebec . . . . .	324	107,323,000	452	4,392,000	81	193,000	111,908,000
New Brunswick . . . . .	20	3,296,000	39	89,000	3	3,000	3,388,000
Nova Scotia . . . . .	21	1,556,000	79	301,000	6	14,000	1,871,000
Prince Edward Island . . . . .	2	86,000	3	3,000	—	—	89,000
Newfoundland . . . . .	1	200,000	—	—	1	5,000	205,000
Overseas . . . . .	—	—	—	—	—	—	—
Banks . . . . .	—	—	—	—	—	—	—
Totals . . . . .	1,001	252,915,000	2,031	11,783,000	261	632,000	265,330,000

(Number of Sales: 3,293)

**Table 10 (Continued)**  
**NINTH VICTORY LOAN**

**CASH SALES BY MATURITY BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE SEPTEMBER 1st, 1966							
British Columbia.....	356	19,359,200	131,548	84,223,650	133,832	27,769,250	131,352,100
Alberta.....	145	9,922,850	89,473	46,151,450	66,121	11,895,600	67,969,900
Saskatchewan.....	133	7,621,500	98,382	47,620,750	38,384	6,904,800	62,147,050
Manitoba.....	257	35,903,050	89,870	47,039,200	89,657	16,598,000	99,540,250
Ontario.....	1,463	236,415,000	570,394	406,142,100	621,200	125,589,850	768,146,950
Quebec.....	1,593	150,788,300	285,393	205,582,900	377,186	71,896,600	428,267,800
New Brunswick.....	181	7,898,100	42,928	22,460,400	40,994	7,588,750	37,947,250
Nova Scotia.....	169	9,586,300	59,869	33,829,200	83,216	16,716,000	60,131,500
Prince Edward Island.....	26	791,900	7,298	4,067,450	2,696	709,100	5,568,450
Newfoundland.....	216	2,978,450	—	—	2,365	585,550	3,564,000
Overseas.....	—	—	—	—	108,846	22,777,050	22,777,050
Government Accounts.....	4	1,102,500	—	—	—	—	1,102,500
Totals.....	4,543	482,367,150	1,375,155	897,117,100	1,564,497	309,030,550	1,688,514,800

(Number of Sales: 2,944,195)

**1¾% BONDS DUE NOVEMBER 1st, 1950**

British Columbia.....	129	28,418,000	171	2,109,000	18	53,000	30,580,000
Alberta.....	42	3,598,000	82	223,000	13	38,000	3,859,000
Saskatchewan.....	61	2,142,000	88	153,000	12	24,000	2,319,000
Manitoba.....	62	9,729,000	48	281,000	6	14,000	10,024,000
Ontario.....	735	138,379,000	920	9,270,000	50	168,000	147,817,000
Quebec.....	421	130,743,000	315	2,026,000	85	226,000	132,995,000
New Brunswick.....	55	3,546,000	26	167,000	7	14,000	3,727,000
Nova Scotia.....	28	2,210,000	65	422,000	—	—	2,632,000
Prince Edward Island.....	—	—	1	1,000	1	5,000	6,000
Newfoundland.....	—	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Totals.....	1,533	318,765,000	1,716	14,652,000	192	542,000	333,959,000

(Number of Sales: 3,441)



**Table 11**  
**VICTORY LOANS**  
**CONVERSION SALES BY PROVINCES AND BY CLASS OF SALE**

Province or Committee	Special Names Canvass		General Sales Canvass		Payroll Savings Canvass		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
<b>FIRST VICTORY LOAN</b>								
British Columbia.....	37	299,000	1,218	2,238,000	6	7,000	1,261	2,544,000
Alberta.....	3	17,000	560	1,037,000	4	3,000	567	1,057,000
Saskatchewan.....	8	353,500	631	1,088,000	—	—	639	1,441,500
Manitoba.....	13	86,000	928	1,683,500	4	3,000	945	1,772,500
Ontario.....	148	23,719,000	13,943	21,233,500	64	82,000	14,155	45,034,500
Quebec.....	51	1,140,500	2,104	3,827,500	1	1,000	2,156	4,969,000
New Brunswick.....	6	33,000	572	859,500	—	—	578	892,500
Nova Scotia.....	6	75,500	1,227	2,202,500	—	—	1,233	2,278,000
Prince Edward Island.....	3	35,000	163	208,500	—	—	166	243,500
Newfoundland.....	—	—	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—	—	—
Government Accounts*	—	—	—	—	—	—	—	—
Banks (including Bank of Canada).....	10	42,485,000	—	—	—	—	10	42,485,000
Totals.....	285	68,243,500	21,346	34,378,000	79	96,000	21,710	102,717,500
<b>SECOND VICTORY LOAN</b>								
British Columbia.....	3	178,000	—	—	—	—	3	178,000
Alberta.....	4	45,000	—	—	—	—	4	45,000
Saskatchewan.....	—	—	—	—	—	—	—	—
Manitoba.....	4	1,450,000	—	—	—	—	4	1,450,000
Ontario.....	48	28,775,000	—	—	—	—	48	28,775,000
Quebec.....	14	4,197,000	—	—	—	—	14	4,197,000
New Brunswick.....	1	2,000	—	—	—	—	1	2,000
Nova Scotia.....	1	10,000	—	—	—	—	1	10,000
Prince Edward Island.....	—	—	—	—	—	—	—	—
Newfoundland.....	—	—	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—	—	—
Government Accounts*	—	—	—	—	—	—	—	—
Banks (including Bank of Canada).....	11	117,486,000	—	—	—	—	11	117,486,000
Totals.....	86	152,143,000	—	—	—	—	86	152,143,000
<b>FIFTH VICTORY LOAN</b>								
British Columbia.....	49	603,700	1,793	3,563,500	54	54,500	1,896	4,221,700
Alberta.....	9	147,100	680	980,500	47	29,200	736	1,156,800
Saskatchewan.....	7	71,800	707	1,267,300	29	34,700	743	1,373,800
Manitoba.....	37	576,600	1,719	2,731,700	55	47,200	1,811	3,355,500
Ontario.....	285	5,606,900	12,960	20,178,400	445	380,600	13,690	26,165,900
Quebec.....	101	2,661,900	3,193	5,771,900	92	104,700	3,386	8,538,500
New Brunswick.....	34	139,700	691	995,500	22	14,300	747	1,149,500
Nova Scotia.....	38	200,700	1,342	1,683,000	28	15,300	1,408	1,899,000
Prince Edward Island.....	16	30,900	252	357,800	1	100	269	388,800
Newfoundland.....	17	120,100	—	—	—	—	17	120,100
Overseas.....	—	—	—	—	—	—	—	—
Government Accounts*	—	—	—	—	—	—	—	—
Banks (including Bank of Canada).....	12	139,666,700	—	—	—	—	12	139,666,700
Totals.....	605	149,826,100	23,337	37,529,600	773	680,600	24,715	188,036,300
<b>SEVENTH VICTORY LOAN</b>								
British Columbia.....	43	2,881,300	1,743	3,914,200	77	137,800	1,863	6,933,300
Alberta.....	6	570,800	615	1,220,700	25	18,900	646	1,810,400
Saskatchewan.....	5	391,900	683	1,076,700	29	20,800	717	1,489,400
Manitoba.....	30	764,600	1,593	2,963,300	80	92,400	1,703	3,820,300
Ontario.....	201	10,887,600	9,973	19,297,500	358	389,300	10,532	30,574,400
Quebec.....	147	9,195,600	2,800	6,073,600	136	84,700	3,173	15,353,900
New Brunswick.....	13	419,100	456	660,000	17	17,100	486	1,096,200
Nova Scotia.....	11	562,800	970	1,600,000	18	13,900	999	2,176,700
Prince Edward Island.....	3	52,400	177	250,100	3	7,300	183	309,800
Newfoundland.....	10	63,700	—	—	—	—	10	63,700
Overseas.....	—	—	—	—	—	—	—	—
Government Accounts*	—	—	—	—	—	—	—	—
Banks (including Bank of Canada).....	13	81,193,100	—	—	—	—	13	81,193,100
Totals.....	482	106,982,900	19,100	37,056,100	743	782,200	20,325	144,821,200

\*After allocations to provinces.

**Table 12**  
**FIRST VICTORY LOAN**  
**CONVERSION SALES BY MATURITY, BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE JUNE 15, 1951							
British Columbia.....	36	229,000	1,211	2,229,000	6	7,000	2,465,000
Alberta.....	3	17,000	553	1,026,000	4	3,000	1,046,000
Saskatchewan.....	8	353,500	623	1,061,000	—	—	1,414,500
Manibota.....	13	86,000	925	1,674,500	4	3,000	1,763,500
Ontario.....	148	23,719,000	13,892	21,128,500	64	82,000	44,929,500
Quebec.....	51	1,140,500	2,094	3,803,500	1	1,000	4,945,000
New Brunswick.....	4	21,000	566	847,500	—	—	868,500
Nova Scotia.....	6	75,500	1,216	2,188,500	—	—	2,264,000
Prince Edward Island.....	3	35,000	162	207,500	—	—	242,500
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	1	2,000,000	—	—	—	—	2,000,000
Totals.....	273	27,676,500	21,242	34,166,000	79	96,000	61,938,500

(Number of Sales: 21,594)

**2% BONDS DUE DECEMBER 15, 1946**

British Columbia.....	1	70,000	7	9,000	—	—	79,000
Alberta.....	—	—	7	11,000	—	—	11,000
Saskatchewan.....	—	—	8	27,000	—	—	27,000
Manitoba.....	—	—	3	9,000	—	—	9,000
Ontario.....	—	—	51	105,000	—	—	105,000
Quebec.....	—	—	10	24,000	—	—	24,000
New Brunswick.....	2	12,000	6	12,000	—	—	24,000
Nova Scotia.....	—	—	11	14,000	—	—	14,000
Prince Edward Island.....	—	—	1	1,000	—	—	1,000
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	9	40,485,000	—	—	—	—	40,485,000
Totals.....	12	40,567,000	104	212,000	—	—	40,779,000

(Number of Sales: 116)

Table 12 (Continued)

## SECOND VICTORY LOAN

## CONVERSION SALES BY MATURITY, BY PROVINCES, BY CLASS OF SALE

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE MARCH 1, 1954							
British Columbia.....	1	125,000	—	—	—	—	125,000
Alberta.....	4	45,000	—	—	—	—	45,000
Saskatchewan.....	—	—	—	—	—	—	—
Manitoba.....	2	50,000	—	—	—	—	50,000
Ontario.....	33	20,409,000	—	—	—	—	20,409,000
Quebec.....	2	278,000	—	—	—	—	278,000
New Brunswick.....	—	—	—	—	—	—	—
Nova Scotia.....	—	—	—	—	—	—	—
Prince Edward Island.....	—	—	—	—	—	—	—
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	—	—	—	—	—	—	—
Totals.....	42	20,907,000	—	—	—	—	20,907,000
2¼% BONDS DUE MARCH 1, 1948							
British Columbia.....	1	25,000	—	—	—	—	25,000
Alberta.....	—	—	—	—	—	—	—
Saskatchewan.....	—	—	—	—	—	—	—
Manitoba.....	—	—	—	—	—	—	—
Ontario.....	3	266,000	—	—	—	—	266,000
Quebec.....	1	161,000	—	—	—	—	161,000
New Brunswick.....	—	—	—	—	—	—	—
Nova Scotia.....	—	—	—	—	—	—	—
Prince Edward Island.....	—	—	—	—	—	—	—
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	6	73,615,000	—	—	—	—	73,615,000
Totals.....	11	74,067,000	—	—	—	—	74,067,000
1½% BONDS DUE SEPTEMBER 1, 1944							
British Columbia.....	1	28,000	—	—	—	—	28,000
Alberta.....	—	—	—	—	—	—	—
Saskatchewan.....	—	—	—	—	—	—	—
Manitoba.....	2	1,400,000	—	—	—	—	1,400,000
Ontario.....	12	8,100,000	—	—	—	—	8,100,000
Quebec.....	11	3,758,000	—	—	—	—	3,758,000
New Brunswick.....	1	2,000	—	—	—	—	2,000
Nova Scotia.....	1	10,000	—	—	—	—	10,000
Prince Edward Island.....	—	—	—	—	—	—	—
Newfoundland.....	—	—	—	—	—	—	—
Government Accounts.....	—	—	—	—	—	—	—
Banks.....	5	43,871,000	—	—	—	—	43,871,000
Totals.....	33	57,169,000	—	—	—	—	57,169,000



**Table 12 (Continued)**  
**FIFTH VICTORY LOAN**

**CONVERSION SALES BY MATURITY, BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE 1st JANUARY, 1959							
British Columbia.....	44	330,700	1,786	3,538,500	54	54,500	3,923,700
Alberta.....	8	83,100	677	977,500	47	29,200	1,089,800
Saskatchewan.....	6	25,800	706	1,246,300	28	32,700	1,304,800
Manitoba.....	35	420,600	1,715	2,725,700	55	47,200	3,193,500
Ontario.....	270	3,830,900	12,936	20,096,400	441	373,600	24,300,900
Quebec.....	95	1,854,900	3,189	5,731,900	92	104,700	7,691,500
New Brunswick.....	33	97,700	688	988,500	22	14,300	1,100,500
Nova Scotia.....	37	137,700	1,341	1,682,000	28	15,300	1,835,000
Prince Edward Island.....	15	25,900	252	357,800	1	100	383,800
Newfoundland.....	17	120,100	—	—	—	—	120,100
Overseas.....	—	—	—	—	—	—	—
Sub-totals.....	560	6,927,400	23,290	37,344,600	768	671,600	44,943,600
Banks.....	3	2,700	—	—	—	—	2,700
Totals.....	563	6,930,100	23,290	37,344,600	768	671,600	44,946,300

(Number of Sales: 24,621)

**1¾% BONDS DUE 1st MAY, 1947**

British Columbia.....	5	273,000	7	25,000	—	—	298,000
Alberta.....	1	64,000	3	3,000	—	—	67,000
Saskatchewan.....	1	46,000	1	21,000	1	2,000	69,000
Manitoba.....	2	156,000	4	6,000	—	—	162,000
Ontario.....	15	1,776,000	24	82,000	4	7,000	1,865,000
Quebec.....	6	807,000	4	40,000	—	—	847,000
New Brunswick.....	1	42,000	3	7,000	—	—	49,000
Nova Scotia.....	1	63,000	1	1,000	—	—	64,000
Prince Edward Island.....	1	5,000	—	—	—	—	5,000
Newfoundland.....	—	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—	—
Sub-totals.....	33	3,232,000	47	185,000	5	9,000	3,426,000
Banks.....	9	139,664,000	—	—	—	—	139,664,000
Totals.....	42	142,896,000	47	185,000	5	9,000	143,090,000

(Number of Sales: 94)

**Table 12 (Continued)**  
**SEVENTH VICTORY LOAN**

**CONVERSION SALES BY MATURITY, BY PROVINCES, BY CLASS OF SALE**

Province	SPECIAL NAMES CANVASS		GENERAL SALES CANVASS		PAYROLL SAVINGS CANVASS		Total Amount
	No.	Amount	No.	Amount	No.	Amount	
3% BONDS DUE 1st FEBRUARY, 1962							
British Columbia.....	41	185,300	1,739	3,884,200	76	135,800	4,205,300
Alberta.....	6	140,800	611	1,215,700	25	18,900	1,375,400
Saskatchewan.....	5	39,900	680	1,071,700	29	20,800	1,132,400
Manitoba.....	30	103,600	1,587	2,954,300	79	90,400	3,148,300
Ontario.....	182	3,990,600	9,950	19,200,500	356	387,300	23,578,400
Quebec.....	137	3,720,600	2,888	6,067,600	135	83,700	9,871,900
New Brunswick.....	13	167,100	456	660,000	17	17,100	844,200
Nova Scotia.....	11	212,800	968	1,596,000	18	13,900	1,822,700
Prince Edward Island.....	2	20,400	177	250,100	3	7,300	277,800
Newfoundland.....	10	63,700	—	—	—	—	63,700
Overseas.....	—	—	—	—	—	—	—
Sub-totals.....	437	8,644,800	19,056	36,900,100	738	775,200	46,320,100
Banks.....	3	1,967,100	—	—	—	—	1,967,100
Totals.....	440	10,611,900	19,056	36,900,100	738	775,200	48,287,200

(Number of Sales: 20,234)

**1¾% BONDS DUE 1st NOVEMBER, 1948**

British Columbia.....	2	2,696,000	4	30,000	1	2,000	2,728,000
Alberta.....	—	430,000	4	5,000	—	—	435,000
Saskatchewan.....	—	352,000	3	5,000	—	—	357,000
Manitoba.....	—	661,000	6	9,000	1	2,000	672,000
Ontario.....	19	6,897,000	23	97,000	2	2,000	6,996,000
Quebec.....	10	5,475,000	2	6,000	1	1,000	5,482,000
New Brunswick.....	—	252,000	—	—	—	—	252,000
Nova Scotia.....	—	350,000	2	4,000	—	—	354,000
Prince Edward Island.....	1	32,000	—	—	—	—	32,000
Newfoundland.....	—	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—	—
Sub-totals.....	32	17,145,000	44	156,000	5	7,000	17,308,000
Banks.....	10	79,226,000	—	—	—	—	79,226,000
Totals.....	42	96,371,000	44	156,000	5	7,000	96,534,000

(Number of Sales: 91)

Table 13  
VICTORY LOANS  
CASH SALES THROUGH ARMED FORCES  
(included under Payroll Savings Canvass)

VICTORY LOAN	ARMY		R.C.A.F.		NAVY		TOTAL		CANADA & NEWFOUNDLAND		OVERSEAS	
	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount
SECOND <sup>(1)</sup> .....	10,710	\$ 963,800	9,500	\$ 942,750	2,000	\$ 177,500	22,210	\$ 2,084,050	22,210	\$ 2,084,050	—	\$ —
THIRD <sup>(1)</sup> .....	40,000	3,397,800	44,476	4,310,700	14,000	1,200,000	98,476	8,908,500	94,618	8,352,100	3,858	556,400
FOURTH .....	153,515	13,943,800	95,628	9,379,050	27,086	2,678,450	276,229	26,001,300	250,073	23,373,600	26,156	2,627,700
FIFTH .....	199,350	18,346,350	143,322	14,908,250	43,815	4,251,450	386,487	37,506,050	317,481	31,472,900	69,006	6,033,150
SIXTH .....	257,303	24,687,350	147,264	17,535,200	57,121	5,603,700	461,688	47,826,250	320,178	34,442,700	141,510	13,383,550
SEVENTH .....	278,215	28,818,250	152,719	21,145,900	62,991	6,773,850	493,925	56,738,000	337,926	40,944,650	155,999	15,793,350
EIGHTH .....	256,726	28,752,750	129,496	19,789,100	62,430	7,248,300	448,652	55,790,150	289,307	38,737,900	159,345	17,052,250
NINTH .....	218,434	48,504,750	92,501	24,423,200	34,264	7,226,750	345,199	80,154,700	236,353	57,377,650	108,846	22,777,050
TOTALS .....	—	167,414,850	—	112,434,150	—	35,160,000	—	315,009,000	—	236,785,550	—	78,223,450

(1) Figures for Second and Third Loans are approximations, as no accurate record was kept of the cash purchases in these Loans. No record of either Payroll or Cash Sales kept on First Victory Loan as Payroll Savings Section, which covers Armed Forces canvass, not established until Second Loan.

Table 14

**SIXTH AND SEVENTH VICTORY LOANS**  
**COMBINED MONTHLY SAVINGS AND DEFERRED PAYMENT APPLICATIONS**

(included under General Sales Canvass)

Province	SIXTH VICTORY LOAN		SEVENTH VICTORY LOAN	
	No.	Amount	No.	Amount
British Columbia & Yukon . . . . .	35,032	4,710,400	38,273	5,600,800
Alberta . . . . .	21,117	2,650,500	24,753	3,723,450
Saskatchewan . . . . .	23,964	3,136,350	23,869	4,030,550
Manitoba . . . . .	17,265	1,978,550	18,002	2,647,050
Ontario . . . . .	150,177	19,650,200	161,317	22,421,350
Quebec . . . . .	71,748	11,567,250	80,578	15,169,150
New Brunswick . . . . .	12,828	1,499,950	14,546	1,782,800
Nova Scotia . . . . .	18,803	2,226,950	19,749	2,642,450
Prince Edward Island . . . . .	2,178	235,400	1,013	255,700
Totals . . . . .	353,112	47,655,550	382,100	58,273,300



Table 14 (Continued)

**EIGHTH AND NINTH VICTORY LOANS**  
**MONTHLY SAVINGS AND DEFERRED PAYMENT PLAN APPLICATIONS**  
(included under General Sales Canvass)

Province	EIGHT VICTORY LOAN						NINTH VICTORY LOAN					
	Monthly Savings Plan		Deferred Payment		Total		Monthly Savings Plan		Deferred Payment		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia.....	34,308	4,702,050	2,947	1,475,550	37,255	6,177,600	37,860	7,552,400	9,138	7,876,050	46,998	15,428,450
Alberta.....	18,172	2,540,700	7,319	1,676,650	25,491	4,217,350	21,065	3,948,600	11,239	5,025,700	32,304	8,974,300
Saskatchewan.....	14,265	2,007,000	10,135	2,175,050	24,400	4,182,050	14,489	3,021,800	15,933	6,809,100	30,422	9,830,900
Manitoba.....	11,592	1,434,150	6,467	1,288,200	18,059	2,722,350	13,629	2,829,950	8,602	3,297,600	22,231	6,127,550
Ontario.....	144,402	19,627,800	14,490	3,923,900	158,892	23,551,700	166,166	34,241,300	30,949	16,937,850	197,115	51,179,150
Quebec.....	81,891	13,840,650	3,135	2,612,550	85,026	16,453,200	90,488	25,556,300	13,492	14,423,250	103,980	39,979,550
New Brunswick.....	12,301	1,511,950	2,399	393,250	14,700	1,905,200	14,099	2,362,200	4,206	1,345,600	18,305	3,707,800
Nova Scotia.....	16,622	2,147,750	2,191	557,400	18,813	2,705,150	16,158	3,191,800	3,636	1,088,600	19,794	4,280,400
Prince Edward Island...	1,339	144,800	604	73,250	1,943	218,050	1,230	220,000	1,275	405,650	2,505	625,650
Totals.....	334,892	47,956,850	49,687	14,175,800	384,579	62,132,650	375,184	82,924,350	98,470	57,209,400	473,654	140,133,750

Table 15

# **THIRD VICTORY LOAN** **GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS**

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>GENERAL SALES CANVASS</b>										
Amount subscribed 3rd VL.....	\$ 26,646,200	13,256,700	11,793,600	12,990,500	143,028,300	50,580,850	7,631,000	13,432,500	1,421,050	280,780,700
% of Dominion total.....	9.49	4.72	4.20	4.63	50.94	18.01	2.72	4.78	0.51	100.00
Amount subscribed 2nd VL.....	\$ 27,109,300	13,893,500	12,006,800	13,474,350	134,461,950	47,559,050	7,428,200	13,238,950	1,429,450	270,601,550
Increase over 2nd VL.....	<b>1.71</b>	<b>4.58</b>	<b>1.78</b>	<b>3.59</b>	6.37	6.35	2.73	1.46	<b>0.59</b>	3.76
Average app. 3rd VL.....	\$ 318.35	240.63	198.66	231.53	344.93	342.27	286.77	294.10	273.59	314.01
Average app. 2nd VL.....	\$ 305.78	237.06	199.92	237.03	352.81	342.36	303.99	323.07	316.53	316.81
No. of applications 3rd VL.....	83,699	55,091	59,363	56,106	414,654	147,782	26,610	45,673	5,194	894,172
No. of applications 2nd VL.....	88,656	58,607	60,056	56,845	381,117	138,917	24,436	40,978	4,516	854,128
Increase over 2nd VL.....	<b>5.59</b>	<b>6.00</b>	<b>1.15</b>	<b>1.30</b>	8.80	6.38	8.90	11.46	15.01	4.69
<b>PAYROLL SAVINGS CANVASS</b>										
Amount subscribed 3rd VL.....	\$ 7,028,400	2,891,700	1,579,000	4,850,950	45,418,600	24,394,500	1,605,600	5,039,850	125,000	93,833,250x
% of Dominion total.....	7.56	3.11	1.70	5.22	48.87	26.25	1.73	5.42	0.14	100.00
Amount subscribed 2nd VL.....	\$ 4,286,550	1,878,050	1,123,800	3,559,800	34,951,600	16,075,750	930,150	3,082,500	37,150	65,925,350
Increase over 2nd VL.....	63.96	53.97	40.50	36.27	29.95	51.75	72.62	63.50	236.47	42.33
Average app. 3rd VL.....	\$ 87.50	86.75	77.65	78.13	84.24	77.38	89.66	81.32	98.74	82.41
Average app. 2nd VL.....	\$ 85.71	81.28	77.22	75.93	80.44	81.28	80.23	75.45	87.00	80.43
No. of applications 3rd VL.....	80,321	33,334	20,336	62,090	539,177	315,265	17,907	61,973	1,266	1,138,666
No. of applications 2nd VL.....	50,012	23,107	14,554	46,884	434,493	197,775	11,594	40,853	427	819,699
Increase over 2nd VL.....	60.60	44.26	39.73	32.43	24.09	59.41	54.45	51.70	196.48	38.91

x Includes { 3,159 applications for \$343,250 from Newfoundland } which are excluded in calculating " % of Dominion Total " .  
 { 3,838 applications for \$556,400 from Overseas }

Table 15 (Continued)

## THIRD VICTORY LOAN

## COMBINED

## GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
Population—1941 Census.....	822,775	802,440	895,992	729,744	3,787,655	3,331,882	457,401	577,962	95,047	11,505,898
Total official objective.....\$	60,000,000	20,000,000	13,250,000	37,500,000	385,000,000	200,000,000	12,500,000	20,000,000	1,750,000	750,000,000
Percentage obtained.....%	128.91	138.61	133.88	135.25	129.12	136.10	138.17	136.47	117.12	132.18
Amount subscribed 3rd VL.....\$	33,674,600	16,148,400	13,372,600	17,841,450	188,446,900	74,975,350	9,236,600	18,472,350	1,546,050	374,613,950x
% of Dominion total.....%	9.01	4.32	3.58	4.77	50.43	20.06	2.47	4.94	0.42	100.00
Amount subscribed 2nd VL.....\$	31,395,850	15,771,550	13,130,600	17,034,150	169,413,550	63,634,800	8,358,350	16,321,450	1,466,600	336,526,900
Increase over 2nd VL.....%	7.26	2.39	1.84	4.74	11.23	17.82	10.51	13.18	5.42	11.32
Average app. 3rd VL.....\$	205.31	182.62	167.78	150.95	197.56	161.92	207.48	171.60	239.32	184.28
Average app. 2nd VL.....\$	226.41	193.00	176.39	164.22	207.71	189.00	231.98	199.45	296.70	201.05
Subscribed per cap. 3rd VL.....\$	40.93	20.00	14.92	24.45	49.75	22.50	20.19	31.96	16.27	32.56
Subscribed per cap. 2nd VL.....\$	38.16	19.53	14.65	23.34	44.73	19.10	18.27	28.24	15.43	29.25
No. of persons per app. 3rd VL.....	5.02	9.13	11.24	6.17	3.97	7.20	10.27	5.37	14.71	5.66
No. of persons per app. 2nd VL.....	5.93	9.88	12.01	7.04	4.64	9.90	12.70	7.06	19.23	6.87
No. of applications 3rd VL.....	164,020	88,425	79,699	118,196	953,831	463,047	44,517	107,646	6,460	2,032,838
No. of applications 2nd VL.....	138,668	81,714	74,610	103,729	815,610	336,692	36,030	81,831	4,943	1,673,827
Increase over 2nd VL.....%	18.28	8.21	6.82	13.95	16.95	37.53	23.56	31.54	30.69	21.45

x Includes: { 3,159 applications for \$343,250 from Newfoundland } which are excluded in calculating "% of Dominion Total".  
{ 3,838 applications for \$556,400 from Overseas }

Table 15 (Continued)

# FOURTH VICTORY LOAN

## GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>GENERAL SALES CANVASS</b>										
Amount subscribed 4th VL.....\$	36,734,200	20,578,350	18,322,000	18,603,250	193,114,800	67,739,800	10,415,750	17,932,500	2,228,100	385,668,750
% of Dominion total.....%	9.53	5.34	4.75	4.82	50.07	17.56	2.70	4.65	.58	100.00
Amount subscribed 3rd VL.....\$	26,646,376	13,313,050	11,859,400	13,025,400	143,083,650	50,580,900	7,631,300	13,432,450	1,422,050	280,994,950
Increase over 3rd VL.....%	77.86	54.57	54.49	42.82	34.97	33.92	36.49	33.50	56.68	37.25
Average app. 4th VL.....\$	344.47	265.87	199.12	234.92	386.77	367.08	302.95	302.25	295.19	338.20
Average app. 3rd VL.....\$	318.33	240.37	197.80	230.86	344.98	342.26	286.74	294.10	273.21	313.78
No. of applications 4th VL.....	106,638	77,400	92,014	79,189	499,305	184,539	34,381	59,329	7,548	1,140,343
No. of applications 3rd VL.....	83,707	55,385	59,957	56,422	414,762	147,783	26,614	45,673	5,205	895,508
Increase over 3rd VL.....%	27.39	39.75	53.47	40.35	20.38	24.87	29.18	29.90	45.01	27.34
<b>PAYROLL SAVINGS CANVASS</b>										
Amount subscribed 4th VL.....\$	12,369,750	4,871,850	3,082,200	6,928,550	66,358,750	36,018,300	2,665,200	8,018,150	213,450	143,973,050x
% of Dominion total.....%	8.59	3.38	2.14	4.81	46.09	- 25.02	1.85	5.57	.15	100.00
Amount subscribed 3rd VL.....\$	7,028,400	2,891,700	1,579,000	4,850,950	45,418,600	24,394,500	1,605,600	5,039,850	125,000	93,833,250v
Increase over 3rd VL.....%	76.00	68.48	95.20	42.83	46.10	47.65	65.99	59.09	70.76	53.43
Average app. 4th VL.....\$	100.84	95.22	88.19	87.67	100.88	85.85	91.35	88.25	109.01	94.63
Average app. 3rd VL.....\$	87.50	86.75	77.64	78.13	84.24	77.38	89.66	81.32	98.74	82.41
No. of applications 4th VL.....	122,671	51,162	34,951	79,031	657,786	419,529	29,175	90,856	1,958	1,521,416x
No. of applications 3rd VL.....	80,321	33,334	20,336	62,090	539,177	315,265	17,907	61,973	1,266	1,138,666v
Increase over 3rd VL.....%	52.73	53.48	71.86	27.28	22.00	33.07	62.92	46.60	54.66	33.61

x — Includes 34,297 subscriptions for \$3,446,850 from Newfoundland & British Isles — Fourth Victory Loan.

v — Includes 6,997 subscriptions for \$ 899,650 from Newfoundland & British Isles — Third Victory Loan.



Table 15 (Continued)

## FOURTH VICTORY LOAN

## COMBINED

## GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
Population—1941 Census.....	822,775	807,440	895,992	729,744	3,787,655	3,331,882	457,401	577,962	95,047	11,505,898
TOTAL official objective.....\$	87,500,000	33,000,000	22,000,000	56,000,000	553,000,000	293,000,000	20,000,000	33,000,000	2,500,000	1,100,000,000
Percentage obtained.....%	116.65	118.35	124.59	117.87	116.03	123.10	132.71	115.07	124.32	119.00
Combined objective—										
General Canvass and Payroll.....\$	45,000,000	22,000,000	18,000,000	24,000,000	252,000,000	100,000,000	11,000,000	24,600,000	2,100,000	500,000,000A
% of Dominion total.....%	9.00	4.40	3.60	4.80	50.40	20.00	2.20	4.92	.42	100.00
Amount subscribed 4th VL.....\$	49,103,950	25,450,200	21,404,200	25,531,800	259,473,550	103,758,100	13,080,950	25,950,650	2,441,550	529,641,800x
% of objective obtained.....%	109.12	115.68	118.91	106.38	102.96	103.76	118.92	105.49	116.26	105.93
% of Dominion total.....%	9.27	4.81	4.04	4.82	48.99	19.59	2.47	4.90	.46	100.00
Amount subscribed 3rd VL.....\$	33,675,150	16,204,750	13,438,400	17,876,350	188,502,250	74,975,400	9,236,900	18,472,300	1,547,050	374,828,200y
Increase over 3rd VL.....%	45.82	57.05	59.28	42.82	37.65	38.39	41.62	40.48	57.82	41.30
Average app. 4th VL.....\$	214.14	197.96	168.58	161.37	224.25	171.76	205.81	172.79	256.84	198.98
Average app. 3rd VL.....\$	205.30	182.65	167.37	150.84	197.61	161.92	207.47	171.60	239.07	184.26
Subscribed per cap. 4th VL.....\$	59.68	31.52	23.89	34.99	68.50	31.14	28.60	44.90	25.69	46.03
Subscribed per cap. 3rd VL.....\$	41.36	20.28	15.14	24.74	50.18	22.58	20.37	32.23	16.47	32.82
No. of persons per app. 4th VL.....	3.59	6.28	7.06	4.61	3.27	5.51	7.20	3.85	10.00	4.32
No. of persons per app. 3rd VL.....	4.96	9.00	11.06	6.10	3.94	7.17	10.18	5.32	14.51	5.61
No. of applications 4th VL.....	229,309	128,562	126,965	158,220	1,157,091	604,068	63,556	150,185	9,506	2,661,759x
No. of applications 3rd VL.....	164,028	88,719	80,293	118,512	953,939	463,048	44,521	107,646	6,471	2,034,174y
Increase over 3rd VL.....%	39.80	44.91	58.13	33.50	21.29	30.45	42.75	39.52	46.90	30.85

A — Includes \$1,300,000 objective for Newfoundland and British Isles.

x — Includes 34,297 subscriptions for \$3,446,850 from Newfoundland and British Isles — Fourth Victory Loan.

y — Includes 6,997 subscriptions for \$ 899,650 from Newfoundland and British Isles — Third Victory Loan.

Table 15 (Continued)

**FIFTH VICTORY LOAN**  
**GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS**

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>GENERAL SALES CANVASS</b>										
Amount subscribed 5th VL.....\$	38,454,300	22,681,850	22,989,950	21,511,300	202,463,950	80,055,700	11,639,150	18,632,450	2,210,000	420,638,650
% of Dominion total to date.....%	9.14	5.39	5.47	5.11	48.13	19.03	2.77	4.43	.53	100.00
Amount subscribed 4th VL.....\$	36,734,200	20,578,350	18,322,000	18,603,250	193,114,800	67,739,800	10,415,750	17,932,500	2,228,100	385,668,750
Increase over 4th VL.....%	4.68	10.22	25.48	15.63	4.84	18.18	11.66	3.90	.82	9.07
Average app. 5th VL.....\$	331.70	273.78	236.67	259.88	386.55	390.60	310.64	308.17	299.99	346.86
Average app. 4th VL.....\$	344.47	265.87	199.12	234.92	386.77	367.08	302.95	302.25	295.19	338.20
No. of applications 5th VL.....	115,931	82,847	97,139	82,773	523,775	204,956	37,468	60,461	7,367	1,212,717
No. of applications 4th VL.....	106,638	77,400	92,014	79,189	499,305	184,539	34,381	59,329	7,548	1,140,343
Increase over 4th VL.....%	8.71	7.04	5.57	4.53	4.90	11.06	8.98	1.91	2.40	6.34
<b>PAYROLL SAVINGS CANVASS</b>										
Amount subscribed 5th VL.....\$	16,762,050	6,987,400	4,053,900	8,722,100	78,543,950	46,980,750	3,315,100	9,871,400	349,000	183,016,650x
% of Dominion total to date.....%	9.16	3.83	2.22	4.77	42.92	25.67	1.81	5.39	.19	100.00
Amount subscribed 4th VL.....\$	12,369,750	4,871,850	3,082,200	6,928,550	66,358,750	36,018,300	2,665,200	8,018,150	213,450	143,973,050y
Increase over 4th VL.....%	35.51	43.42	31.53	25.89	18.36	30.44	24.38	23.11	63.50	27.12
Average app. 5th VL.....\$	106.20	97.45	96.38	94.91	106.12	101.69	90.49	98.51	112.65	100.00
Average app. 4th VL.....\$	100.84	95.22	88.19	87.67	100.88	85.85	91.35	88.25	109.01	94.63
No. of applications 5th VL.....	157,832	71,701	42,063	91,895	740,137	461,978	36,637	100,203	3,098	1,788,530x
No. of applications 4th VL.....	122,671	51,162	34,951	79,031	657,786	419,529	29,175	90,856	1,958	1,521,416y
Increase over 4th VL.....%	28.66	40.15	20.35	16.28	12.52	10.12	25.58	10.29	58.22	17.56

x — Includes 79,986 subscriptions for \$7,431,000 from Newfoundland and Overseas — Fifth Victory Loan.

y — Includes 34,297 subscriptions for \$3,446,850 from Newfoundland and Overseas — Fourth Victory Loan.

Table 15 (Continued)

## FIFTH VICTORY LOAN

## COMBINED

## GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
Population—1941 Census .....	822,775	807,440	895,992	729,744	3,787,655	3,331,882	457,401	577,962	95,047	11,505,898
TOTAL official objective.....\$	95,000,000	37,000,000	26,500,000	61,000,000	590,500,000	326,000,000	24,500,000	36,500,000	3,000,000	1,200,000,000
Percentage obtained.....%	110.57	113.92	123.94	114.59	110.58	123.02	114.96	109.59	107.38	115.27
Combined objective— General Canvass & Payroll.....\$	49,000,000	25,400,000	21,400,000	25,500,000	259,000,000	103,500,000	13,000,000	25,800,000	2,400,000	525,000,000
% of Dominion total.....%	9.33	4.84	4.08	4.86	49.33	19.71	2.47	4.92	.46	100.00
Amount subscribed 5th VL.....\$	55,216,350	29,669,250	27,043,850	30,233,400	281,007,900	127,036,450	14,954,250	28,503,850	2,559,000	603,655,300x
% of objective obtained.....%	112.69	116.81	126.37	118.56	108.50	122.74	115.03	110.48	106.63	114.98
% of Dominion total to date.....%	9.15	4.91	4.48	5.01	46.55	21.04	2.48	4.72	.42	100.00
Amount subscribed 4th VL.....\$	49,103,950	25,450,200	21,404,200	25,531,800	259,473,550	103,758,100	13,080,950	25,950,650	2,441,550	529,641,800v
Increase over 4th VL.....%	12.45	16.58	26.35	18.41	8.30	22.44	14.32	9.84	4.81	13.97
Average app. 5th VL.....\$	201.69	191.97	194.28	173.09	222.33	190.47	201.80	177.41	244.53	201.13
Average app. 4th VL.....\$	214.14	197.96	168.58	161.37	224.25	171.76	205.81	172.79	256.84	198.98
Subscribed per cap. 5th VL.....\$	67.11	36.74	30.18	41.43	74.19	38.13	32.69	49.32	26.92	52.46
Subscribed per cap. 4th VL.....\$	59.68	31.52	23.89	34.99	68.50	31.14	28.60	44.90	25.69	46.03
No. of persons per app. 5th VL.....	3.01	5.22	6.44	4.18	3.00	5.00	6.17	3.60	9.08	3.83
No. of persons per app. 4th VL.....	3.59	6.28	7.06	4.61	3.27	5.51	7.20	3.85	10.00	4.32
No. of applications 5th VL.....	273,763	154,548	139,202	174,668	1,263,912	666,934	74,105	160,664	10,465	3,001,247x
No. of applications 4th VL.....	229,309	128,562	126,965	158,220	1,157,091	604,068	63,556	150,185	9,506	2,661,759v
Increase over 4th VL.....%	19.39	20.21	9.64	10.40	9.23	10.41	16.60	6.98	10.09	12.75

x — Includes 79,986 subscriptions for \$7,431,000 from Newfoundland and Overseas — Fifth Victory Loan.  
v — Includes 34,297 subscriptions for \$3,446,850 from Newfoundland and Overseas — Fourth Victory Loan.

Table 15 (Continued)

# SIXTH VICTORY LOAN

## GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>GENERAL SALES CANVASS</b>										
Amount subscribed 6th VL.....	\$ 40,316,750	26,460,650	27,783,200	23,255,450	207,721,850	89,359,400	12,998,300	18,394,900	2,112,400	448,402,900
% of Dominion total.....	8.99	5.90	6.20	5.19	46.32	19.93	2.90	4.10	.47	100.00
Amount subscribed 5th VL.....	\$ 38,454,300	22,681,850	22,989,950	21,511,300	202,463,950	80,055,700	11,639,150	18,632,450	2,210,000	420,638,650
Increase over 5th VL.....	4.84	16.66	20.85	8.11	2.60	11.62	11.68	<b>1.28</b>	<b>4.42</b>	6.60
Average app. 6th VL.....	\$ 350.95	302.25	270.83	274.18	408.76	432.57	328.90	297.96	269.16	369.46
Average app. 5th VL.....	\$ 331.70	273.78	236.67	259.88	386.55	390.60	310.64	308.17	299.99	346.86
No. of applications 6th VL.....	114,877	87,543	102,584	84,816	508,175	206,578	39,520	61,736	7,848	1,213,677
No. of applications 5th VL.....	115,931	82,847	97,139	82,773	523,775	204,956	37,468	60,461	7,367	1,212,717
Increase over 5th VL.....	<b>.91</b>	5.67	5.60	2.47	<b>2.98</b>	.79	5.48	2.11	6.53	.08
<b>PAYROLL SAVINGS CANVASS</b>										
Amount subscribed 6th VL.....	\$ 16,999,800	6,858,650	4,032,750	9,479,650	81,710,850	46,675,400	3,746,950	10,034,250	724,300	195,287,800x
% of Dominion total.....	9.43	3.80	2.24	5.26	45.33	25.89	2.08	5.57	.40	100.00
Amount subscribed 5th VL.....	\$ 16,762,050	6,987,400	4,053,900	8,722,100	78,543,950	46,980,750	3,315,100	9,871,400	349,000	183,016,650v
Increase over 5th VL.....	1.42	<b>1.84</b>	<b>.52</b>	8.68	4.03	<b>.65</b>	13.03	1.64	107.54	6.70
Average app. 6th VL.....	\$ 109.86	100.22	97.87	99.20	111.49	101.74	95.13	97.15	135.61	105.17
Average app. 5th VL.....	\$ 106.20	97.45	96.38	94.91	106.12	101.69	90.49	98.51	112.65	102.33
No. of applications 6th VL.....	154,739	68,433	41,203	95,558	732,882	458,795	39,388	103,281	5,341	1,856,924x
No. of applications 5th VL.....	157,832	71,701	42,063	91,895	740,137	461,978	36,637	100,203	3,098	1,788,530v
Increase over 5th VL.....	<b>1.96</b>	<b>4.56</b>	<b>2.04</b>	3.99	<b>.98</b>	<b>.69</b>	7.51	3.07	72.40	3.82

x — Includes 157,304 subscriptions for \$15,025,200 from Newfoundland and Overseas — Sixth Victory Loan.  
 y — Includes 82,986 subscriptions for \$ 7,431,000 from Newfoundland and Overseas — Fifth Victory Loan.  
 In calculating % of Dominion Total — applications from Newfoundland and Overseas are excluded.



**Table 15 (Continued)**  
**SIXTH VICTORY LOAN**  
**COMBINED**

**GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS**

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
Population—1941 Census.....	822,775	807,440	895,992	729,744	3,787,655	3,331,882	457,401	577,962	95,047	11,505,898
Ration Books (No. 3) issued.....	856,975	747,958	787,993	672,564	3,667,760	3,357,916	432,386	568,531	85,767	11,177,850
TOTAL official objective.....\$	95,000,000	37,000,000	26,500,000	61,000,000	590,500,000	328,000,000	24,500,000	34,500,000	3,000,000	1,200,000,000
Percentage obtained .....	113.13	126.09	143.31	120.90	109.63	123.15	125.00	117.11	113.16	117.30
Combined objective—										
General Canvass & Payroll.....\$	49,000,000	25,400,000	21,400,000	25,500,000	259,000,000	103,500,000	13,000,000	25,800,000	2,400,000	525,000,000
% of Dominion total.....%	9.33	4.84	4.08	4.86	49.33	19.71	2.47	4.92	.46	100.00
Amount subscribed 6th VL.....\$	57,316,550	33,319,300	31,815,950	32,735,100	289,432,700	136,034,800	16,745,250	28,429,150	2,836,700	643,690,700x
% of objective obtained.....%	116.98	131.18	148.67	128.37	111.75	131.43	128.81	110.19	118.19	122.61
% of Dominion total.....%	9.12	5.30	5.06	5.21	46.03	21.64	2.66	4.52	.46	100.00
Amount subscribed 5th VL.....\$	55,216,350	29,669,250	27,043,850	30,233,400	281,007,900	127,036,450	14,954,250	28,503,850	2,559,000	603,655,300v
Increase over 5th VL.....%	3.80	12.30	17.65	8.27	3.00	7.08	11.98	.26	10.85	6.63
Average app. 6th VL.....\$	212.58	213.62	221.27	181.48	233.21	204.44	112.21	172.28	215.08	209.63
Average app. 5th VL.....\$	201.69	191.97	194.28	173.09	222.33	190.47	201.80	177.41	244.53	201.13
Subscribed per capita										
6th V.L. (Census).....\$	69.66	41.26	35.51	44.86	76.41	40.83	36.61	49.18	29.84	55.94
6th V.L. (Ration books).....\$	66.88	44.55	40.37	48.67	78.91	40.51	38.73	50.00	33.07	56.24B
5th V.L. (Census).....\$	67.11	36.74	30.18	41.43	74.19	38.13	32.69	49.32	26.92	52.46
No. of persons per app.										
6th V.L. (Census).....	3.05	5.18	6.23	4.04	3.05	5.01	5.80	3.50	7.21	3.75
6th V.L. (Ration books).....	3.18	4.80	5.48	3.73	2.95	5.05	5.48	3.44	6.50	3.84B
5th V.L. (Census).....	3.01	5.22	6.44	4.18	3.00	5.00	6.17	3.60	9.08	3.83
No. of applications 6th VL.....	269,616	155,976	143,787	180,374	1,241,057	665,373	78,908	165,017	13,189	3,070,601x
No. of applications 5th VL.....	273,763	154,548	139,202	174,668	1,263,912	666,934	74,105	160,664	10,465	3,001,247v
Increase over 5th VL.....%	1.52	.92	3.29	3.27	1.81	.23	6.48	2.71	26.03	2.31

x — Includes 157,304 subscriptions for \$15,025,200 from Newfoundland and Overseas — Sixth Victory Loan.  
v — Includes 82,986 subscriptions for \$ 7,431,000 from Newfoundland and Overseas — Fifth Victory Loan.  
"B" — Subscriptions from Newfoundland and Overseas not included.  
In calculating "% of Dominion Total" — applications from Newfoundland and Overseas are excluded.

Table 15 (Continued)

## SEVENTH VICTORY LOAN

## GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>GENERAL SALES CANVASS</b>										
Amount subscribed 7th VL.....\$	48,546,450	32,682,650	39,102,000	30,287,850	235,713,250	106,453,100	14,803,500	22,731,400	2,413,250	532,733,450
% of Dominion total.....%	9.11	6.13	7.34	5.68	44.25	19.98	2.78	4.27	.46	100.00
Amount subscribed 6th VL.....\$	40,316,750	26,460,650	27,783,200	23,255,450	207,721,850	89,359,400	12,998,300	18,394,900	2,112,400	448,402,900
Increase over 6th VL.....%	20.41	23.51	40.74	30.24	13.47	19.12	13.89	23.57	14.24	18.81
Average app. 7th VL.....\$	389.74	343.00	344.89	335.17	434.04	435.11	341.89	352.11	304.01	401.43
Average app. 6th VL.....\$	350.95	302.25	270.83	274.18	408.76	432.57	328.90	297.96	269.16	369.46
No. of applications 7th VL.....	124,562	95,284	113,376	90,363	543,063	244,654	43,299	64,557	7,938	1,327,096
No. of applications 6th VL.....	114,877	87,543	102,584	84,816	508,175	206,578	39,520	61,736	7,848	1,213,677
Increase over 6th VL.....%	8.43	8.84	10.52	6.54	6.86	18.43	9.56	4.57	1.15	9.35
<b>PAYROLL SAVINGS CANVASS</b>										
Amount subscribed 7th VL.....\$	19,620,700	8,613,000	4,801,300	11,616,950	95,761,950	57,355,800	4,892,600	12,644,450	857,900	233,671,850x
% of Dominion total.....%	9.08	3.98	2.22	5.37	44.30	26.54	2.26	5.85	.40	100.00
Amount subscribed 6th VL.....\$	16,999,800	6,838,650	4,032,750	9,479,650	81,710,850	46,675,400	3,746,950	10,034,250	724,300	195,287,800v
Increase over 6th VL.....%	15.42	25.58	19.06	22.54	17.20	22.88	30.57	26.01	18.44	19.65
Average app. 7th VL.....\$	120.55	115.68	111.74	111.21	124.82	118.86	105.01	109.58	143.85	118.39
Average app. 6th VL.....\$	109.86	100.22	97.87	99.20	111.49	101.74	95.13	97.15	135.61	105.17
No. of applications 7th VL.....	162,763	74,455	42,967	104,459	767,176	482,539	46,590	115,394	5,964	1,973,641x
No. of applications 6th VL.....	154,739	68,433	41,203	95,558	732,882	458,795	39,388	103,281	5,341	1,856,924v
Increase over 6th VL.....%	5.18	8.80	4.28	9.31	4.68	5.18	18.28	11.73	11.66	6.28

In calculating "x" of Dominion Total to date, applications from Newfoundland and Overseas are excluded.  
 x — Includes 171,334 applications for \$17,507,200 from Newfoundland and Overseas — Seventh Victory Loan.  
 v — Includes 157,304 applications for \$15,025,200 from Newfoundland and Overseas — Sixth Victory Loan.

Table 15 (Continued)

## SEVENTH VICTORY LOAN

## COMBINED

## GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
Population—Ex. Armed Forces.....	865,830	751,430	779,178	668,450	3,671,487	3,391,243	426,108	565,900	85,656	11,205,282
TOTAL official objective.....\$	100,745,000	43,300,000	35,355,000	66,600,000	621,700,000	368,400,000	25,400,000	35,200,000	3,300,000	1,300,000,000
Percentage obtained.....%	115.63	127.00	142.99	122.45	109.50	117.18	124.17	135.36	133.86	116.74
Combined objective— General Canvass & Payroll.....\$	54,745,000	31,700,000	30,255,000	31,100,000	276,700,000	130,400,000	15,900,000	26,500,000	2,700,000	600,000,000
% of Dominion total.....%	9.13	5.28	5.04	5.18	46.12	21.73	2.65	4.42	.45	100.00
Amount subscribed 7th VL.....\$	68,167,150	41,295,650	43,903,300	41,904,800	331,475,200	163,808,900	19,696,100	35,375,850	3,271,150	766,405,300x
% of objective obtained.....%	124.52	130.27	145.11	134.74	119.79	125.62	123.87	133.49	121.15	127.73
% of Dominion total.....%	9.10	5.51	5.86	5.60	44.27	21.87	2.63	4.72	.44	100.00
Amount subscribed 6th VL.....\$	57,316,550	33,319,300	31,815,950	32,735,100	289,432,700	136,034,800	16,745,250	28,429,150	2,836,700	643,690,700v
Increase over 6th VL.....%	18.93	23.94	37.99	28.01	14.52	20.42	17.62	24.44	15.31	19.06
Average app. 7th VL.....\$	237.25	243.29	280.82	215.09	252.99	225.26	219.11	196.59	235.30	232.19
Average app. 6th VL.....\$	212.58	213.62	221.27	181.48	233.21	204.44	212.21	172.28	215.08	209.63
Subscribed per cap. 7th VL.....\$	78.73	54.96	56.34	62.69	90.28	48.30	46.22	62.51	38.19	68.39
Subscribed per cap. 6th VL.....\$	66.20	44.34	40.83	48.97	78.83	40.11	39.30	50.24	33.12	57.44
No. of persons per app. 7th VL.....	3.01	4.43	4.98	3.43	2.80	4.66	4.74	3.14	6.16	3.40
No. of persons per app. 6th VL.....	3.21	4.82	5.42	3.70	2.96	5.10	5.40	3.43	6.49	3.65
No. of applications 7th VL.....	287,325	169,739	156,343	194,822	1,310,239	727,193	89,889	179,951	13,902	3,300,737x
No. of applications 6th VL.....	269,616	155,976	143,787	180,374	1,241,057	665,373	78,908	165,017	13,189	3,070,601v
Increase over 6th VL.....%	6.57	8.82	8.73	8.01	5.57	9.29	13.92	9.05	5.41	7.48

In calculating "% of Dominion Total to date", applications from Newfoundland and Overseas are excluded.

x — Includes 171,324 applications for \$17,507,200 from Newfoundland and Overseas — Seventh Victory Loan.

v — Includes 157,504 applications for \$15,025,200 from Newfoundland and Overseas — Sixth Victory Loan.

Table 15 (Continued)

# **EIGHTH VICTORY LOAN** **GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS**

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>GENERAL SALES CANVASS</b>										
Amount subscribed 8th VL.....\$	54,614,700	37,185,600	40,706,650	34,108,350	265,948,150	130,795,800	17,115,850	26,132,850	2,813,750	609,421,700
% of Dominion total.....%	8.96	6.10	6.68	5.60	43.64	21.46	2.81	4.29	.46	100.00
Amount subscribed 7th VL.....\$	48,546,450	32,682,650	39,102,000	30,287,850	235,713,250	106,453,100	14,803,500	22,731,400	2,413,250	532,733,450
Increase over 7th VL.....%	12.50	13.78	4.10	12.61	12.83	22.87	15.62	14.96	16.60	14.40
Average app. 8th VL.....\$	432.82	386.00	371.65	375.46	490.58	522.50	406.44	406.69	368.29	458.45
Average app. 7th VL.....\$	389.74	343.00	344.89	335.18	434.04	435.12	341.89	352.11	304.01	401.43
No. of applications 8th VL.....	126,182	96,311	109,529	90,843	542,113	250,326	42,112	64,258	7,640	1,329,314
No. of applications 7th VL.....	124,562	95,284	113,376	90,363	543,063	244,654	43,299	64,557	7,038	1,327,096
Increase over 7th VL.....%	1.50	1.08	<b>3.39</b>	.53	<b>.17</b>	2.32	<b>2.74</b>	<b>.46</b>	<b>3.75</b>	<b>.17</b>
<b>PAYROLL SAVINGS CANVASS</b>										
Amount subscribed 8th VL.....\$	19,991,250	7,704,650	4,200,750	10,996,250	93,446,100	53,029,850	5,250,700	12,682,150	633,250	226,916,500x
% of Dominion total.....%	9.61	3.70	2.02	5.29	44.94	25.51	2.53	6.10	.30	100.00
Amount subscribed 7th VL.....\$	19,620,700	8,613,000	4,801,300	11,616,950	95,761,950	57,355,800	4,892,600	12,644,450	857,900	233,671,850v
Increase over 7th VL.....%	1.89	<b>10.55</b>	<b>12.51</b>	<b>5.34</b>	<b>2.42</b>	<b>7.54</b>	<b>7.32</b>	<b>.30</b>	<b>26.19</b>	<b>2.89</b>
Average app. 8th VL.....\$	135.34	116.20	112.44	115.45	128.66	122.38	117.40	112.96	140.38	123.11
Average app. 7th VL.....\$	120.55	115.68	111.74	111.21	124.82	118.86	105.01	109.58	143.85	118.39
No. of applications 8th VL.....	147,711	66,302	37,360	95,248	726,280	433,326	44,723	112,269	4,511	1,843,261x
No. of applications 7th VL.....	162,763	74,455	42,967	104,459	767,176	482,539	46,590	115,394	5,964	1,973,641v
Increase over 7th VL.....%	<b>9.25</b>	<b>10.95</b>	<b>13.05</b>	<b>8.82</b>	<b>5.33</b>	<b>10.20</b>	<b>4.00</b>	<b>2.71</b>	<b>24.36</b>	<b>6.61</b>

In calculating "% of Dominion Total" amounts subscribed from Newfoundland and Overseas are excluded.

x — Includes 173,531 applications for \$18,981,350 from Newfoundland and Overseas — Eighth Victory Loan.

v — Includes 171,334 applications for \$17,507,200 from Newfoundland and Overseas — Seventh Victory Loan.



Table 15 (Continued)

# **EIGHTH VICTORY LOAN COMBINED**

## **GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS**

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
Population—Ex. Armed Forces.....	865,830	751,430	779,178	668,450	3,671,487	3,391,243	426,108	565,900	85,656	11,205,282
TOTAL official objective.....\$	100,900,000	46,900,000	43,550,000	68,900,000	604,200,000	377,600,000	25,600,000	38,050,000	3,200,000	1,350,000,000A
Percentage obtained.....%	123.01	136.74	127.08	122.04	114.60	116.28	134.43	134.69	130.40	116.22
Combined objective— General Canvass & Payroll.....\$	59,500,000	35,900,000	38,650,000	36,900,000	293,700,000	143,900,000	17,000,000	29,750,000	2,700,000	675,000,000B
% of total for Provinces.....%	9.04	5.46	5.87	5.61	44.64	21.87	2.58	4.52	.41	100.00
Amount subscribed 8th VL.....\$	74,605,950	44,890,250	44,907,400	45,104,600	359,394,250	183,825,650	22,366,550	38,815,000	3,447,000	836,338,200x
% of objective obtained.....%	125.39	116.18	116.18	122.23	122.37	127.74	131.57	130.47	127.67	123.90
% of Dominion total to date.....%	9.13	5.49	5.49	5.52	43.97	22.49	2.74	4.75	.42	100.00
Amount subscribed 7th VL.....\$	68,167,150	41,295,650	43,903,300	41,904,800	331,475,200	163,808,900	19,606,100	35,375,850	3,271,150	766,405,300y
Increase over 7th VL.....%	9.44	8.70	2.29	7.63	8.42	12.22	13.56	9.72	5.37	9.12
Average app. 8th VL.....\$	272.39	276.05	305.72	242.38	283.35	268.89	257.57	219.88	283.68	263.61
Average app. 7th VL.....\$	237.25	243.29	280.82	215.09	252.99	225.26	219.11	196.59	235.30	232.19
Subscribed per cap. 8th VL.....\$	86.17	59.74	57.64	67.48	97.89	54.20	52.49	68.59	40.24	74.64
Subscribed per cap. 7th VL.....\$	78.73	54.96	56.34	62.69	90.28	48.30	46.22	62.51	38.19	68.39
No. of persons per app. 8th VL.....	3.16	4.62	5.30	3.59	2.89	4.69	4.91	3.20	7.05	3.53
No. of persons per app. 7th VL.....	3.01	4.43	4.98	3.43	2.80	4.66	4.74	3.14	6.16	3.40
No. of applications 8th VL.....	273,893	162,613	146,889	186,091	1,268,393	683,652	86,835	176,527	12,151	3,172,575x
No. of applications 7th VL.....	287,325	169,739	156,343	194,822	1,310,239	727,193	89,889	179,951	13,902	3,300,737y
Increase over 7th VL.....%	4.68	4.20	6.05	4.48	3.19	5.99	3.40	1.91	12.60	3.88

In calculating “% of Dominion Total to date” applications from Newfoundland and Overseas are excluded.

A — Includes \$41,000,000 for National Accounts and Overseas.

B — Includes \$17,000,000 Overseas.

x — Includes 175,531 applications for \$18,981,550 from Newfoundland and Overseas — Eighth Victory Loan.

y — Includes 171,334 applications for \$17,507,200 from Newfoundland and Overseas — Seventh Victory Loan.

Table 15 (Continued)

# NINTH VICTORY LOAN GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>GENERAL SALES CANVASS</b>										
Amount subscribed 9th VL.....\$	86,332,650	46,374,450	47,773,750	47,320,200	415,412,100	207,608,900	22,627,400	34,251,200	4,068,450	911,769,100
% of Dominion total.....%	9.47	5.09	5.24	5.19	45.56	22.77	2.48	3.76	.44	100.00
Amount subscribed 8th VL.....\$	54,614,700	37,185,600	40,706,600	34,108,350	265,948,150	130,795,800	17,115,850	26,132,850	2,813,750	609,421,700
Increase over 8th VL.....%	58.07	24.71	17.36	38.73	56.20	58.73	32.20	31.06	44.59	49.61
Average app. 9th VL.....\$	655.43	517.83	485.16	526.26	727.12	726.65	526.78	571.48	557.40	662.20
Average app. 8th VL.....\$	432.82	386.00	371.65	375.46	490.58	522.50	406.44	406.69	368.29	458.45
No. of applications 9th VL.....	131,719	89,555	98,470	89,918	571,314	285,708	42,954	59,934	7,299	1,376,871
No. of applications 8th VL.....	126,182	96,311	109,529	90,843	542,113	250,326	42,112	64,258	7,640	1,329,314
Increase over 8th VL.....%	4.39	<b>7.02</b>	<b>10.10</b>	<b>1.02</b>	5.39	14.13	2.00	<b>6.73</b>	<b>4.46</b>	3.58
<b>PAYROLL SAVINGS CANVASS</b>										
Amount subscribed 9th VL.....\$	27,822,250	11,933,600	6,928,800	16,612,000	125,757,850	72,122,600	7,602,750	16,716,000	714,100	309,572,550x
% of Dominion total.....%	9.72	4.17	2.42	5.80	43.94	25.20	2.67	5.84	.24	100.00
Amount subscribed 8th VL.....\$	19,991,250	7,704,650	4,200,750	10,996,250	93,446,100	53,029,850	5,250,700	12,682,150	633,250	226,916,500v
Increase over 8th VL.....%	39.17	54.89	64.94	51.07	34.58	36.00	44.79	31.80	12.77	36.42
Average app. 9th VL.....\$	207.86	180.44	180.46	185.27	202.43	191.17	185.43	200.87	264.77	197.85
Average app. 8th VL.....\$	135.34	116.20	112.44	115.45	128.66	122.38	117.40	112.96	140.38	123.11
No. of applications 9th VL.....	133,850	66,134	38,396	89,663	621,250	377,271	41,001	83,216	2,697	1,564,689x
No. of applications 8th VL.....	147,711	66,302	37,360	95,248	726,280	433,326	44,723	112,269	4,511	1,843,261v
Increase over 8th VL.....%	<b>9.38</b>	<b>.25</b>	2.77	<b>5.86</b>	<b>14.46</b>	<b>12.94</b>	<b>8.32</b>	<b>25.88</b>	<b>40.21</b>	<b>15.11</b>

In calculating “% of Dominion Total” amounts subscribed from Newfoundland and Overseas are excluded.  
 x — Includes 111,211 applications for \$23,362,600 from Newfoundland and Overseas — Ninth Victory Loan.  
 v — Includes 175,531 applications for \$18,981,550 from Newfoundland and Overseas — Eighth Victory Loan.

Table 15 (Continued)

# NINTH VICTORY LOAN COMBINED GENERAL SALES CANVASS AND PAYROLL SAVINGS CANVASS CASH APPLICATIONS

Figures in **bold face** denote a decrease.

	BRITISH COLUMBIA & YUKON	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
Population—Ex. Armed Forces.....	865,830	751,430	779,178	668,450	3,671,487	3,391,243	426,108	565,900	85,656	11,205,282
TOTAL official objective.....\$	110,400,000	51,000,000	44,900,000	76,000,000	670,600,000	420,700,000	27,600,000	39,300,000	3,300,000	1,500,000,000A
Percentage obtained.....%	146.67	140.84	143.58	144.16	136.58	133.41	150.99	159.70	168.92	134.83
Combined objective— General Canvass & Payroll.....\$	69,000,000	40,000,000	40,000,000	41,000,000	347,000,000	179,000,000	19,000,000	31,000,000	2,800,000	800,000,000B
% of total for Provinces.....%	8.98	5.20	5.20	5.33	45.14	23.28	2.47	4.03	.37	100.00
Amount subscribed 9th VL.....\$	114,154,900	58,308,050	54,702,550	63,932,200	541,169,950	279,731,500	30,230,150	50,967,200	4,782,550	1,221,341,650x
% of objective obtained.....%	165.44	145.77	136.76	155.93	155.96	156.27	159.11	164.41	170.80	152.67
% of Dominion total.....%	9.53	4.86	4.58	5.34	45.18	23.35	2.52	4.25	.39	100.00
Amount subscribed 8th VL.....\$	74,605,950	44,890,250	44,907,400	45,104,600	359,394,250	183,825,650	22,366,550	38,815,000	3,447,000	836,338,200y
Increase over 8th VL.....%	53.01	29.89	21.81	41.74	50.58	52.17	35.16	31.31	38.74	46.03
Average app. 9th VL.....\$	429.85	374.52	399.68	356.01	453.79	421.93	360.07	356.04	478.44	415.20
Average app. 8th VL.....\$	272.39	276.05	305.72	242.38	283.35	268.89	257.57	219.88	283.68	263.61
Subscribed per cap. 9th VL.....\$	131.84	77.60	70.20	95.64	147.40	82.49	70.94	90.06	55.83	108.99
Subscribed per cap. 8th VL.....\$	86.17	59.74	57.64	67.48	97.89	54.20	52.49	68.59	40.24	74.64
No. of persons per app. 9th VL.....	3.26	4.83	5.69	3.72	3.07	5.11	5.07	3.95	8.56	3.80
No. of persons per app. 8th VL.....	3.16	4.62	5.30	3.59	2.89	4.69	4.91	3.20	7.05	3.53
No. of applications 9th VL.....	265,569	155,689	136,866	179,581	1,192,564	662,979	83,955	143,150	9,996	2,941,500x
No. of applications 8th VL.....	273,893	162,613	146,889	186,091	1,268,393	683,652	86,835	176,527	12,151	3,172,575y
Increase over 8th VL.....%	3.11	4.26	6.82	3.50	5.98	3.03	3.32	18.91	17.74	7.28

In calculating “% of Dominion Total” applications from Newfoundland and Overseas are excluded.

A — Includes \$56,200,000 for National Accounts and Armed Forces.

B — Includes \$31,200,000 for Armed Forces.

x — Includes 111,211 applications for \$23,362,600 from Newfoundland and Overseas — Ninth Victory Loan.

y — Includes 175,531 applications for \$18,981,550 from Newfoundland and Overseas — Eighth Victory Loan.

**Table 16**

**TOTAL CASH SALES IN NINE VICTORY LOANS BY PROVINCES BY CLASS OF SALE**

**After Re-allocations of Special Names Applications**

Province or Committee	SPECIAL NAMES CANVASS	GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTAL
British Columbia.....	\$ 693,697,700	\$ 390,437,350	\$ 125,755,550	\$1,209,890,600
Alberta.....	259,317,050	225,540,650	51,956,200	536,813,900
Saskatchewan.....	191,091,700	231,065,900	29,802,500	451,960,100
Manitoba.....	558,814,700	214,535,300	73,258,150	846,608,150
Ontario.....	2,358,276,000	1,923,367,850	632,561,000	4,914,204,850
Quebec.....	1,692,368,450	830,110,400	353,993,900	2,876,472,750
New Brunswick.....	192,393,950	112,638,050	30,009,050	335,041,050
Nova Scotia.....	207,823,800	178,204,500	78,088,750	464,117,050
Prince Edward Island.....	20,608,300	20,090,150	3,654,150	44,352,600
Newfoundland.....	6,840,800	—	8,430,600	15,271,400
Overseas.....	27,250	—	78,223,450	78,250,700
Government Accounts.....	3,602,500	—	—	3,602,500
Banks.....	7,744,500	—	—	7,744,500
Totals.....	6,192,606,700	4,125,990,150	1,465,733,300	11,784,330,150



Table 17

## FIRST VICTORY LOAN

## Cash Sales After Special Names Re-Allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	After			
British Columbia.....	30,306,550	plus 22,815,000	53,121,550	31,682,800	874,800	85,679,150
Alberta.....	7,993,000	plus 10,989,300	18,982,300	12,426,900	217,300	31,626,500
Saskatchewan.....	2,333,450	plus 9,686,200	12,019,650	10,587,950	—	22,607,600
Manitoba.....	21,772,650	plus 18,298,800	40,071,450	12,984,050	491,900	53,547,400
Ontario.....	228,051,950	minus 49,029,000	179,022,950	125,503,500	10,611,350	315,137,800
Quebec.....	147,743,800	minus 28,771,700	118,972,100	49,957,800	1,340,950	170,270,850
New Brunswick.....	4,479,850	plus 6,367,900	10,847,750	7,978,900	—	18,826,650
Nova Scotia.....	6,586,250	plus 8,390,900	14,977,150	13,457,750	—	28,434,900
Prince Edward Island.....	749,200	plus 1,252,600	2,001,800	1,393,700	—	3,395,500
Newfoundland.....	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—
Government Accounts.....	2,500,000	—	2,500,000	—	—	2,500,000
Banks.....	6,740,000	—	6,740,000	—	—	6,740,000
Totals.....	459,256,700	—	459,256,700	265,973,350	13,536,300	738,766,350

Table 17 (Continued)

## SECOND VICTORY LOAN

## Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	After			
British Columbia.....	35,793,100	plus 26,133,700	61,926,800	27,109,300	4,286,550	93,322,650
Alberta.....	7,909,950	plus 12,204,800	20,114,750	13,893,500	1,878,050	35,886,300
Saskatchewan.....	3,393,700	plus 11,025,200	14,418,900	12,006,800	1,123,800	27,549,500
Manitoba.....	26,296,150	plus 21,642,000	47,938,150	13,474,350	3,559,800	64,972,300
Ontario.....	252,656,550	minus 56,355,500	196,301,050	134,461,950	34,951,600	365,714,600
Quebec.....	167,088,700	minus 34,386,700	132,702,000	47,559,050	16,075,750	196,336,800
New Brunswick.....	6,662,500	plus 8,212,200	14,874,700	7,428,200	930,150	23,233,050
Nova Scotia.....	8,538,300	plus 10,253,900	18,792,200	13,238,950	3,082,500	35,113,650
Prince Edward Island.....	489,950	plus 1,270,400	1,760,350	1,429,450	37,150	3,226,950
Newfoundland.....	—	—	—	—	—	—
Overseas.....	—	—	—	—	—	—
Banks.....	4,500	—	4,500	—	—	4,500
Totals.....	508,833,400	—	508,833,400	270,601,550	65,925,350	845,360,300

Table 17 (Continued)

## THIRD VICTORY LOAN

## Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	After			
British Columbia . . . . .	43,671,150	plus 29,626,800	73,297,950	26,646,200	7,028,400	106,972,550
Alberta . . . . .	11,573,500	plus 14,411,700	25,985,200	13,256,700	2,891,700	42,133,600
Saskatchewan . . . . .	4,366,400	plus 12,352,800	16,719,200	11,793,600	1,579,000	30,091,800
Manitoba . . . . .	32,877,300	plus 23,450,400	56,327,700	12,990,500	4,850,950	74,169,150
Ontario . . . . .	308,652,050	minus 61,042,900	247,609,150	143,028,300	45,418,600	436,056,050
Quebec . . . . .	197,221,200	minus 39,387,100	157,834,100	50,580,850	24,394,500	232,809,450
New Brunswick . . . . .	8,034,800	plus 8,536,600	16,571,400	7,631,000	1,605,600	25,808,000
Nova Scotia . . . . .	8,821,800	plus 10,695,800	19,517,600	13,432,500	5,039,850	37,989,950
Prince Edward Island . . . . .	503,500	plus 1,355,900	1,859,400	1,421,050	125,000	3,405,450
Newfoundland . . . . .	486,600	—	486,600	—	343,250	829,850
Overseas . . . . .	—	—	—	—	556,400	556,400
Banks . . . . .	500,000	—	500,000	—	—	500,000
Totals . . . . .	616,708,300	—	616,708,300	280,780,700	93,833,250	991,322,250

**Table 17 (Continued)**

**FOURTH VICTORY LOAN**

**Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale**

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	After			
British Columbia.....	52,962,050	plus 36,227,000	89,189,050	36,734,200	12,369,750	138,293,000
Alberta.....	13,604,000	plus 18,017,700	31,621,700	20,578,350	4,871,850	57,071,900
Saskatchewan.....	6,006,200	plus 21,621,300	27,627,500	18,322,000	3,082,200	49,031,700
Manitoba.....	40,475,500	plus 23,359,100	63,834,600	18,603,250	6,928,550	89,366,400
Ontario.....	382,165,400	minus 76,429,200	305,736,200	193,114,800	66,358,750	565,209,750
Quebec.....	256,938,500	minus 51,355,800	205,582,700	67,739,800	36,018,300	309,340,800
New Brunswick.....	13,460,650	plus 12,906,300	26,366,950	10,415,750	2,665,200	39,447,900
Nova Scotia.....	12,024,250	plus 13,928,500	25,952,750	17,932,500	8,018,150	51,903,400
Prince Edward Island.....	666,400	plus 1,725,100	2,391,500	2,228,100	213,450	4,833,050
Newfoundland.....	530,750	—	530,750	—	819,150	1,349,900
Overseas.....	10,000	—	10,000	—	2,627,700	2,637,700
Banks.....	500,000	—	500,000	—	—	500,000
Totals.....	779,343,700	—	779,343,700	385,668,750	143,973,050	1,308,985,500



Table 17 (Continued)

## FIFTH VICTORY LOAN

## Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	After			
British Columbia.....	49,829,050	plus 36,237,600	86,066,650	38,454,300	16,762,050	141,283,000
Alberta.....	12,480,400	plus 17,957,300	30,437,700	22,681,850	6,987,400	60,106,950
Saskatchewan.....	5,799,150	plus 16,019,400	21,818,550	22,989,950	4,053,900	48,862,400
Manitoba.....	39,667,350	plus 29,971,900	69,639,250	21,511,300	8,722,100	99,872,650
Ontario.....	371,938,500	minus 74,387,700	297,550,800	202,463,950	78,543,950	578,558,700
Quebec.....	274,007,400	minus 54,801,500	219,205,900	80,055,700	46,980,750	346,242,350
New Brunswick.....	13,212,100	plus 13,177,300	26,389,400	11,639,150	3,315,100	41,343,650
Nova Scotia.....	11,497,600	plus 14,081,600	25,579,200	18,632,450	9,871,400	54,083,050
Prince Edward Island.....	662,300	plus 1,744,100	2,406,400	2,210,000	349,000	4,965,400
Newfoundland.....	508,850	—	508,850	—	1,397,850	1,906,700
Overseas.....	17,250	—	17,250	—	6,033,150	6,050,400
Government Accounts.....	—	—	—	—	—	—
Totals.....	779,619,950	—	779,619,950	420,638,650	183,016,650	1,383,275,250

Table 17 (Continued)

## SIXTH VICTORY LOAN

## Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	After			
British Columbia.....	50,159,000	plus 34,609,200	84,768,200	40,316,750	16,999,800	142,084,750
Alberta.....	13,332,200	plus 17,586,200	30,918,400	26,460,650	6,858,650	64,237,700
Saskatchewan.....	6,161,650	plus 15,583,500	21,745,150	27,783,200	4,032,750	53,561,100
Manitoba.....	41,013,450	plus 29,164,300	70,177,750	23,255,450	9,479,650	102,912,850
Ontario.....	357,943,850	minus 71,588,800	286,355,050	207,721,850	81,710,850	575,787,750
Quebec.....	267,900,650	minus 53,580,100	214,320,550	89,359,400	46,675,400	350,355,350
New Brunswick.....	13,878,800	plus 12,892,350	26,771,150	12,998,300	3,746,950	43,516,400
Nova Scotia.....	11,972,750	plus 13,706,050	25,678,800	18,394,900	10,034,250	54,107,950
Prince Edward Island.....	558,000	plus 1,627,300	2,185,300	2,112,400	724,300	5,022,000
Newfoundland.....	965,600	—	965,600	—	1,641,650	2,607,250
Overseas.....	—	—	—	—	13,383,550	13,383,550
Totals.....	763,885,950	—	763,885,950	448,402,900	195,287,800	1,407,576,650

Table 17 (Continued)

## SEVENTH VICTORY LOAN

## Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	Adjusted Sales			
British Columbia & Yukon	48,330,000	plus 33,884,100	82,214,100	48,546,450	19,620,700	150,381,250
Alberta.....	13,694,850	plus 17,713,500	31,408,350	32,682,650	8,613,000	72,704,000
Saskatchewan.....	6,651,100	plus 15,676,800	22,327,900	39,102,000	4,801,300	66,231,200
Manitoba.....	39,644,850	plus 28,576,200	68,221,050	30,287,850	11,616,950	110,125,850
Ontario.....	349,305,650	minus 69,861,100	279,444,550	235,713,250	95,761,950	610,919,750
Quebec.....	267,890,250	minus 53,578,100	214,312,150	106,453,100	57,355,800	378,121,050
New Brunswick.....	11,843,900	plus 11,911,800	23,755,700	14,803,500	4,892,600	43,451,800
Nova Scotia.....	12,271,350	plus 13,763,500	26,034,850	22,731,400	12,644,450	61,410,700
Prince Edward Island.....	1,146,350	plus 1,913,300	3,059,650	2,413,250	857,900	6,330,800
Newfoundland.....	459,100	—	459,100	—	1,713,850	2,172,950
Overseas.....	—	—	—	—	15,793,350	15,793,350
Totals.....	751,237,400	—	751,237,400	532,733,450	233,671,850	1,517,642,700

Table 17 (Continued)

## EIGHTH VICTORY LOAN

## Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	Adjusted Sales			
British Columbia & Yukon	49,516,200	plus 31,297,300	80,813,500	54,614,700	19,991,250	155,419,450
Alberta.....	19,242,900	plus 18,707,800	37,950,700	37,185,600	7,704,650	82,840,950
Saskatchewan.....	10,437,950	plus 16,295,700	26,733,650	40,706,650	4,200,750	71,641,050
Manitoba.....	38,979,900	plus 25,767,200	64,747,100	34,108,350	10,996,250	109,851,700
Ontario.....	333,026,350	minus 66,605,300	266,421,050	265,948,150	93,446,100	625,815,300
Quebec.....	255,267,250	minus 51,053,400	204,213,850	130,795,800	53,029,850	388,039,500
New Brunswick.....	12,046,500	plus 11,118,700	23,165,200	17,115,850	5,250,700	45,531,750
Nova Scotia.....	12,434,750	plus 12,883,600	25,318,350	26,132,850	12,682,150	64,133,350
Prince Edward Island....	725,900	plus 1,588,400	2,314,300	2,813,750	633,250	5,761,300
Newfoundland.....	911,450	—	911,450	—	1,929,300	2,840,750
Overseas.....	—	—	—	—	17,052,250	17,052,250
Totals.....	732,589,150	—	732,589,150	609,421,700	226,916,500	1,568,927,350



Table 17 (Continued)

## NINTH VICTORY LOAN

## Cash Sales After Special Names Re-allocations by Provinces, by Class of Sale

Province	SPECIAL NAMES CANVASS			GENERAL SALES CANVASS	PAYROLL SAVINGS CANVASS	TOTALS
	Sales	Re-allocations	After			
British Columbia & Yukon	47,777,200	plus 34,522,700	82,299,900	86,332,650	27,822,250	196,454,800
Alberta.....	13,520,850	plus 18,377,100	31,897,950	46,374,450	11,933,600	90,206,000
Saskatchewan.....	9,763,500	plus 17,917,700	27,681,200	47,773,750	6,928,800	82,383,750
Manitoba.....	45,632,050	plus 32,225,600	77,857,650	47,320,200	16,612,000	141,789,850
Ontario.....	374,794,000	minus 74,958,800	299,835,200	415,412,100	125,757,850	841,005,150
Quebec.....	281,531,300	minus 56,306,200	225,225,100	207,608,900	72,122,600	504,956,600
New Brunswick.....	11,444,100	plus 12,207,600	23,651,700	22,627,400	7,602,750	53,881,850
Nova Scotia.....	11,796,300	plus 14,176,600	25,972,900	34,251,200	16,716,000	76,940,100
Prince Edward Island.....	791,900	plus 1,837,700	2,629,600	4,068,450	714,100	7,412,150
Newfoundland.....	2,978,450	—	2,978,450	—	585,550	3,564,000
Overseas.....	—	—	—	—	22,777,050	22,777,050
Government Accounts.....	1,102,500	—	1,102,500	—	—	1,102,500
Totals.....	801,132,150	—	801,132,150	911,769,100	309,572,550	2,022,473,800

Table 18

# PAYROLL SAVINGS RESULTS FOURTH TO NINTH VICTORY LOANS, Inclusive

	Total Applications	Total Sales	NOTE: These totals represent the combined results of:	
		\$	(1) Industrial and Commercial Establishments (see Pages 68 to 73, inclusive)	(2) Special Groups (see Pages 74 to 78, inclusive)
4th Loan.....	1,435,394	143,371,300	(a) Industrial and Commercial Establishments and other large organizations	(a) Armed Forces
5th Loan.....	1,781,853	183,634,750	(b) Provincial Civil Services	(b) Railways
6th Loan.....	1,839,934	195,301,250	(c) Inspection Board of United Kingdom and Canada	(c) Federal Civil Service
7th Loan.....	1,960,231	233,824,550		(d) Chartered Banks
8th Loan.....	1,839,586	226,932,200		(e) Groups of employees unorganized and where no payroll has been disclosed.
9th Loan.....	1,565,028	309,980,800		

## ANALYSIS BY PROVINCES

Province	FOURTH LOAN		FIFTH LOAN		SIXTH LOAN		SEVENTH LOAN		EIGHTH LOAN		NINTH LOAN	
	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount
British Columbia.....	122,423	\$ 12,346,900	157,838	\$ 16,762,050	154,739	\$ 16,999,800	162,763	\$ 19,620,700	147,711	\$ 19,991,250	133,839	\$ 27,822,250
Alberta.....	51,024	4,892,700	71,701	6,987,400	68,433	6,858,650	74,455	8,613,000	66,302	7,704,650	65,881	11,943,550
Saskatchewan.....	31,565	3,082,200	42,209	4,065,000	41,153	4,032,750	42,967	4,801,300	37,360	4,200,750	38,396	6,928,800
Manitoba.....	77,551	6,974,850	91,895	8,722,100	94,139	9,499,300	103,502	11,654,700	95,113	10,998,050	90,279	16,703,100
Ontario.....	670,965	65,924,550	746,715	79,189,950	733,347	81,651,700	767,096	95,762,000	727,141	93,446,100	622,691	125,744,350
Quebec.....	318,230	36,041,650	448,570	46,941,650	442,809	46,728,350	469,639	57,402,750	428,856	53,039,600	375,763	72,435,850
New Brunswick.....	29,175	2,665,200	36,637	3,315,100	39,388	3,746,950	46,590	4,892,600	44,792	5,254,850	41,060	7,612,600
Nova Scotia.....	100,164	7,996,400	100,203	9,871,400	103,281	10,034,250	115,886	12,705,500	112,269	12,682,150	83,216	16,716,000
Prince Edward Island.....	—	—	3,099	349,100	5,341	724,300	5,999	864,800	4,511	633,250	2,692	711,700
Newfoundland and Overseas.....	34,297	3,446,850	82,986	7,431,000	157,304	15,025,200	171,334	17,507,200	175,531	18,981,550	111,211	23,362,600
Totals.....	1,435,394	143,371,300	1,781,853	183,634,750	1,839,934	195,301,250	1,960,231	233,824,550	1,839,586	226,932,200	1,565,028	309,980,800

Table 18 (Continued)

# ANALYSIS OF PAYROLL RESULTS BY PROVINCES

## FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive

### INDUSTRIAL AND COMMERCIAL ESTABLISHMENTS

#### Basic Information

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	CANADA
1. No. of establishments covered:									
4th Loan.....	394	430	107	440	2,105	1,321	202	244	5,243
5th Loan.....	406	357	130	393	1,995	1,221	175	232	4,909
6th Loan.....	412	355	134	386	1,939	1,183	179	140	4,728
7th Loan.....	395	358	133	370	1,918	1,182	194	139	4,689
8th Loan.....	391	372	139	366	1,914	1,184	183	133	4,682
9th Loan.....	373	354	143	363	1,854	1,165	176	130	4,558
2. No. of employees canvassed:									
Class "A"									
4th Loan.....	114,374	37,056	11,060	60,205	638,752	429,203	16,114	57,498	1,364,262
5th Loan.....	110,283	33,836	14,320	60,070	556,777	411,825	19,836	55,546	1,262,493
6th Loan.....	103,241	29,804	14,889	62,611	551,319	412,957	18,445	50,327	1,243,593
7th Loan.....	95,957	28,277	13,424	55,867	535,939	390,930	21,478	48,613	1,190,505
8th Loan.....	94,307	26,884	13,291	51,189	512,584	371,145	19,678	44,684	1,133,762
9th Loan.....	76,057	31,380	12,645	47,778	415,939	312,507	18,642	39,973	954,921
Class "B"									
4th Loan.....	1,343	—	299	1,501	—	8,351	—	—	11,494
5th Loan.....	—	—	391	1,349	—	7,235	—	959	9,934
6th Loan.....	—	—	356	487	—	7,627	—	—	8,470
7th Loan.....	—	—	290	447	—	6,672	—	—	7,409
8th Loan.....	—	—	284	433	—	7,037	—	—	7,754
9th Loan.....	—	—	546	454	—	6,971	—	—	7,971
3. Gross monthly payroll of employees canvassed:									
4th Loan.....	14,834,631	4,669,102	1,256,358	6,610,000	66,657,848	49,471,192	2,520,000	6,748,518	152,767,649
5th Loan.....	14,580,485	4,089,961	1,627,909	6,908,015	70,371,501	47,240,427	2,328,454	6,801,217	153,947,969
6th Loan.....	14,333,120	3,927,237	1,786,594	7,231,007	69,475,816	48,027,541	1,988,360	6,191,172	152,560,847
7th Loan.....	13,061,732	3,313,832	1,532,323	6,528,677	64,473,365	44,266,522	2,230,000	6,373,889	141,981,540
8th Loan.....	12,736,840	3,290,058	1,537,318	5,943,757	63,991,151	42,859,292	2,054,000	5,668,848	138,081,264
9th Loan.....	9,883,155	3,657,208	1,529,705	5,402,858	49,434,993	35,093,785	1,850,000	4,863,249	111,714,953
4. Total objectives of above establishments:									
4th Loan.....	9,752,119	1,919,864	673,435	5,830,000	46,813,746	27,187,017	1,025,000	3,942,650	97,143,831
5th Loan.....	11,002,195	3,088,435	1,006,920	4,566,000	47,233,375	33,916,871	1,209,550	4,330,300	106,155,646
6th Loan.....	11,470,463	2,591,004	1,120,400	5,466,375	52,216,300	33,645,930	1,389,479	4,483,763	112,383,714
7th Loan.....	12,886,050	2,886,050	1,260,739	5,417,550	57,607,620	37,126,600	1,738,400	5,616,240	123,405,820
8th Loan.....	13,043,697	2,810,077	1,282,511	5,127,960	59,446,330	36,092,350	1,911,000	4,770,550	124,484,495
9th Loan.....	14,496,434	4,941,684	2,067,416	8,319,450	65,821,700	45,484,650	2,500,000	6,463,800	150,095,134

**Table 18 (Continued)**  
**FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive**  
**INDUSTRIAL AND COMMERCIAL ESTABLISHMENTS** (Continued)

**Campaign Results**

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	CANADA
<b>S. (i) Bonds—Pay Assignment Purchases:</b>									
(a) No. of Apps.									
4th Loan.....	68,662	16,934	6,276	37,783	399,946	278,118	9,006	41,543	858,268
5th Loan.....	81,847	21,108	9,463	42,616	459,003	322,943	11,248	42,149	990,377
6th Loan.....	60,672	20,381	8,633	46,437	432,096	315,389	11,785	40,349	935,742
7th Loan.....	79,998	19,978	8,418	43,461	440,392	323,441	15,551	41,035	972,254
8th Loan.....	78,593	19,024	40,614	433,115	298,058	14,762	38,122	31,399	937,399
9th Loan.....	63,203	23,756	10,049	39,476	364,228	262,242	15,048	32,878	812,880
(b) Amount Purchased									
4th Loan.....	\$ 5,417,000	1,238,400	483,200	2,633,550	36,014,450	22,226,700	809,800	3,545,800	72,368,900
5th Loan.....	\$ 7,420,750	1,756,150	858,500	3,568,800	43,806,400	31,075,450	881,150	3,901,000	93,268,200
6th Loan.....	\$ 7,814,000	1,698,200	701,900	4,352,800	46,340,750	30,575,550	953,050	3,702,350	96,138,600
7th Loan.....	\$ 8,787,600	1,855,300	739,600	4,492,550	53,562,850	36,616,900	1,358,450	4,374,400	111,787,650
8th Loan.....	\$ 9,164,750	1,772,500	802,400	4,307,200	51,026,850	33,788,000	1,387,500	4,152,150	106,401,350
9th Loan.....	\$ 11,935,800	3,490,650	1,431,500	7,120,300	67,652,000	45,324,350	2,236,000	6,300,200	145,490,800
<b>(ii) Bonds—Cash Purchases:</b>									
(a) No. of Apps.									
4th Loan.....	17,013	4,863	1,229	7,447	95,449	40,112	2,239	13,490	181,842
5th Loan.....	22,399	5,832	1,873	8,965	89,252	36,845	2,748	5,261	173,175
6th Loan.....	18,278	4,433	3,107	8,542	83,875	42,723	2,826	3,657	167,441
7th Loan.....	19,636	5,894	3,736	8,631	87,318	41,972	3,019	3,212	173,418
8th Loan.....	19,414	6,598	2,924	7,835	76,149	37,096	3,222	2,837	156,075
9th Loan.....	14,389	6,982	1,945	7,873	50,952	26,615	3,402	2,164	114,322
(b) Amount Purchased									
4th Loan.....	\$ 2,920,750	857,450	166,250	999,350	14,404,050	6,034,700	232,600	568,900	26,184,050
5th Loan.....	\$ 3,608,100	997,600	314,850	1,384,100	15,099,600	6,596,350	512,400	918,050	29,631,050
6th Loan.....	\$ 3,479,200	783,750	367,300	1,150,100	12,164,200	6,973,500	548,900	651,350	26,118,300
7th Loan.....	\$ 4,041,850	1,192,450	465,100	1,501,500	13,848,550	8,657,850	504,800	782,150	30,994,350
8th Loan.....	\$ 4,266,700	1,269,900	433,800	1,444,300	14,286,300	7,593,350	534,600	673,600	30,502,350
9th Loan.....	\$ 4,530,950	1,596,400	509,200	1,574,800	14,054,150	8,057,250	602,050	567,600	31,472,400
<b>(iii) Total Bond Purchases:</b>									
(a) No. of Apps.									
4th Loan.....	85,675	21,797	7,505	45,230	495,395	318,230	11,245	55,033	1,040,110
5th Loan.....	104,246	26,940	11,336	51,581	548,255	359,788	12,996	47,410	1,163,552
6th Loan.....	98,950	24,814	11,740	54,979	515,971	358,112	14,611	44,006	1,123,183
7th Loan.....	99,634	25,872	12,154	52,092	527,710	365,413	18,550	44,247	1,145,672
8th Loan.....	98,007	25,622	12,035	48,449	509,264	335,154	17,984	40,959	1,087,474
9th Loan.....	79,592	30,738	11,994	47,349	415,180	288,857	19,450	35,042	927,202
(b) Amount Purchased									
4th Loan.....	\$ 8,337,750	2,095,850	649,450	3,632,000	50,418,500	28,261,400	1,042,400	4,114,700	98,552,950
5th Loan.....	\$ 11,228,850	2,753,750	1,173,350	4,952,500	58,906,000	37,671,850	1,393,550	4,819,050	122,899,250
6th Loan.....	\$ 11,293,200	2,481,950	1,069,200	5,502,900	58,504,950	37,549,050	1,501,950	4,333,700	122,256,900
7th Loan.....	\$ 12,829,450	3,047,750	1,204,700	5,994,050	67,411,400	45,274,750	1,863,250	5,156,550	142,781,900
8th Loan.....	\$ 13,431,450	3,042,400	1,236,200	5,751,500	65,313,150	41,381,350	1,922,100	4,825,750	156,903,900
9th Loan.....	\$ 16,466,750	5,087,050	1,940,700	8,695,100	81,706,150	53,361,600	2,838,050	6,867,800	176,963,200



Table 18 (Continued)

## FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive

## INDUSTRIAL AND COMMERCIAL ESTABLISHMENTS — Campaign Results (Continued)

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	CANADA
6. Average Application:									
4th Loan.....\$	97.00	96.10	86.50	80.32	102.00	88.80	92.70	74.77	94.75
5th Loan.....\$	107.72	102.21	103.50	96.02	104.70	104.70	99.56	101.64	105.62
6th Loan.....\$	114.13	100.02	91.07	100.09	113.39	104.85	102.79	98.94	108.94
7th Loan.....\$	128.77	117.80	99.12	115.06	127.74	123.90	100.44	116.54	124.63
8th Loan.....\$	137.00	118.75	102.72	118.71	128.25	123.47	106.87	117.82	125.89
9th Loan.....\$	206.88	165.49	161.80	183.64	196.80	184.73	153.82	195.98	190.86
7. No. of applications expressed as a percentage of No. of employees:									
4th Loan.....%	75.70	58.80	68.00	75.10	77.00	74.10	69.70	95.70	76.20
5th Loan.....%	94.51	79.60	77.00	84.00	98.46	87.36	76.00	83.90	92.16
6th Loan.....%	95.85	83.26	78.85	87.10	93.59	86.72	80.00	87.44	90.46
7th Loan.....%	103.83	91.49	90.50	93.24	98.46	93.47	86.37	91.01	96.23
8th Loan.....%	103.92	95.31	90.50	94.60	99.35	90.30	91.39	95.92	95.92
9th Loan.....%	104.64	97.95	94.85	99.08	99.82	92.43	98.97	87.66	97.10
8. % Cash purchases of total Bond purchases:									
4th Loan.....%	35.00	40.90	25.50	27.50	28.50	21.30	22.30	13.80	26.50
5th Loan.....%	33.91	36.26	26.83	27.94	25.63	17.51	36.77	19.04	24.11
6th Loan.....%	30.81	31.57	34.35	20.90	20.79	18.57	36.54	15.00	21.43
7th Loan.....%	31.50	39.12	38.60	25.05	20.54	19.12	27.10	15.16	21.71
8th Loan.....%	31.77	41.74	35.09	25.10	21.87	18.35	27.81	13.95	22.28
9th Loan.....%	27.51	31.38	26.24	18.11	17.20	15.06	21.22	8.26	17.78
9. War Savings Certificates:									
(a) No. of employees pledged									
4th Loan.....	29,090	22,602	7,130	43,062	266,105	194,519	12,029	36,486	611,023
5th Loan.....	27,583	18,874	7,561	36,849	304,552	167,800	9,642	18,664	591,525
6th Loan.....	22,383	15,140	6,762	34,124	227,891	158,233	9,127	11,738	485,398
7th Loan.....	20,967	12,658	5,918	19,860	174,286	132,919	7,256	14,826	388,600
8th Loan.....	18,705	11,594	4,916	14,652	145,780	123,170	7,141	13,329	339,287
9th Loan.....	14,604	12,180	2,805	12,028	111,186	72,884	6,636	14,389	246,712
(b) Amount of monthly deductions									
4th Loan.....\$	120,628	87,083	25,514	115,911	1,410,832	609,946	52,600	168,638	2,591,152
5th Loan.....\$	129,112	71,569	25,604	106,526	932,591	530,303	38,209	84,491	1,918,405
6th Loan.....\$	95,210	59,040	27,456	87,094	870,994	468,774	22,449	75,149	1,715,368
7th Loan.....\$	96,987	55,041	21,613	70,169	666,842	419,429	27,955	66,095	1,424,131
8th Loan.....\$	88,245	49,707	18,413	58,910	578,331	364,189	27,350	54,849	1,239,994
9th Loan.....\$	71,869	52,709	14,440	44,369	487,119	262,598	18,624	20,332	972,060

Table 18 (Continued)

**FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive**  
**PERCENTAGE OF PAYROLL SUBSCRIBED IN INDUSTRIAL AND COMMERCIAL ESTABLISHMENTS**

	BRITISH COLUMBIA	ALBERTA	SASKATCHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	CANADA
	%	%	%	%	%	%	%	%	%
<b>10. (i) Monthly Assignments:</b>									
(a) War Savings Certificates:									
4th Loan.....	.80	1.80	2.00	1.70	2.10	1.20	2.00	2.50	1.70
5th Loan.....	.88	1.74	1.57	1.54	1.32	1.12	1.64	1.24	1.25
6th Loan.....	.67	1.67	1.54	1.35	1.25	.98	1.13	1.21	1.12
7th Loan.....	.74	1.56	1.40	1.07	1.03	.95	1.25	1.03	1.00
8th Loan.....	.70	1.51	1.20	.99	.90	.85	1.33	.97	.90
9th Loan.....	.73	1.44	.94	.82	.98	.75	1.01	.41	.87
(b) Pay Assignment Bonds:									
4th Loan.....	6.00	4.50	6.40	6.60	8.20	7.10	5.30	8.90	7.40
5th Loan.....	8.47	7.15	8.79	8.62	10.37	10.95	6.30	9.55	10.09
6th Loan.....	9.09	8.02	6.55	10.03	11.12	10.61	7.99	9.96	10.50
7th Loan.....	11.21	8.79	8.04	11.48	13.85	13.79	10.15	11.44	13.12
8th Loan.....	11.99	8.97	8.70	12.08	13.29	13.14	11.25	12.21	12.84
9th Loan.....	10.06	7.95	7.80	10.98	11.40	10.76	10.07	10.79	10.85
(c) Total Assignments:									
4th Loan.....	6.80	6.30	8.40	8.30	10.30	8.30	7.30	11.40	9.10
5th Loan.....	9.35	8.89	10.36	10.16	11.69	12.07	7.94	10.79	11.34
6th Loan.....	9.76	9.69	8.09	11.38	12.37	11.59	9.12	11.17	11.62
7th Loan.....	11.95	10.35	9.44	12.55	14.88	14.74	11.40	12.47	14.12
8th Loan.....	12.69	10.48	9.90	13.07	14.19	13.99	12.58	13.18	13.74
9th Loan.....	10.79	9.39	8.74	11.80	12.38	11.51	11.08	11.20	11.72
<b>(ii) Cash Bonds:</b>									
4th Loan.....	3.30	3.00	2.20	2.50	3.60	2.00	1.50	1.40	2.80
5th Loan.....	4.37	4.06	3.22	3.34	3.57	2.33	3.67	2.24	3.21
6th Loan.....	4.05	3.70	2.65	2.91	2.91	2.42	4.60	1.75	2.85
7th Loan.....	5.16	5.65	5.06	3.83	3.58	3.26	3.77	2.03	3.64
8th Loan.....	5.58	6.43	4.70	4.05	3.72	2.95	4.33	1.98	3.68
9th Loan.....	3.82	3.63	2.77	2.43	2.37	1.91	2.71	.97	2.35
<b>(iii) Total Percentage of Monthly Payroll:</b>									
4th Loan.....	10.10	9.30	10.60	10.80	13.90	10.30	8.80	12.80	11.90
5th Loan.....	13.72	12.95	13.58	13.50	15.26	14.40	11.61	13.03	14.55
6th Loan.....	13.81	13.39	11.52	14.03	15.28	14.01	13.72	12.92	14.47
7th Loan.....	17.11	16.00	14.50	16.38	18.46	18.00	15.17	14.52	17.76
8th Loan.....	18.27	16.91	14.60	17.12	17.91	16.94	16.91	15.16	17.42
9th Loan.....	14.61	13.02	11.51	14.23	14.75	13.42	13.79	12.17	14.07

Table 18 (Continued)

FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive  
INDUSTRIAL AND COMMERCIAL ESTABLISHMENTS CLASSIFIED BY PERCENTAGE  
OF SALES TO SIX MONTHS PAYROLL

	BRITISH COLUMBIA		ALBERTA		SASKAT- CHEWAN		MANITOBA		ONTARIO		QUEBEC		NEW BRUNSWICK		NOVA SCOTIA		CANADA	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
11.12½% or Over 4th Loan.....	120	30.2	127	30.8	14	16.9	125	32.4	1,446	74.6	325	25.9	18	9.1	101	44.9	2,276	46.4
	275	67.7	199	55.3	56	43.8	237	60.3	1,586	81.4	740	62.0	81	46.3	129	55.6	3,303	68.2
	314	76.2	219	61.7	55	41.0	246	63.7	1,563	80.6	790	68.1	91	50.8	66	47.2	3,344	71.1
	357	90.4	271	75.6	88	66.2	286	77.3	1,745	91.0	975	83.1	121	62.4	93	67.0	3,936	84.1
	366	93.6	266	82.4	94	67.6	299	81.7	1,734	90.6	973	83.0	143	78.2	102	76.7	3,977	86.1
10% to 12½%	81	20.4	90	21.8	8	9.6	94	24.4	217	11.2	193	15.3	23	11.6	32	14.2	738	15.1
	41	10.1	50	13.9	19	14.8	81	20.6	183	9.4	168	14.1	20	11.4	29	12.5	591	12.4
	43	10.5	39	11.0	21	15.7	76	19.7	206	10.6	141	12.1	39	21.8	28	20.0	593	12.6
	18	4.5	29	8.1	24	18.0	46	12.4	103	5.4	77	6.6	30	15.4	20	14.4	347	7.4
7% to 10%	20	5.1	30	9.3	17	12.2	37	10.1	109	5.7	90	7.7	22	12.0	13	9.8	338	7.3
	118	29.7	93	22.5	16	19.3	103	26.8	179	9.2	289	22.9	67	33.8	37	16.4	902	18.4
	55	13.6	53	14.7	29	22.6	49	12.5	128	6.6	142	11.8	39	22.3	38	16.4	533	11.0
	38	9.2	65	18.3	32	23.9	48	12.4	108	5.6	133	11.5	24	13.4	30	21.4	478	10.1
Under 7%	14	3.6	22	6.2	10	7.5	29	7.9	52	2.7	76	6.5	37	19.1	17	12.2	257	5.5
	4	1.0	15	4.6	19	13.7	21	5.7	56	2.9	52	4.4	18	9.8	14	10.5	199	4.3
	78	19.7	104	24.9	45	54.2	63	16.4	96	5.0	452	35.9	90	45.5	55	24.5	983	20.1
	35	8.6	58	16.1	24	18.8	26	6.6	51	2.6	145	12.1	35	20.0	36	15.5	410	8.4
TOTAL:	17	4.1	32	9.0	28	19.4	16	4.2	62	3.2	97	8.3	25	14.0	16	11.4	291	6.2
	6	1.5	36	10.1	11	8.3	9	2.4	18	.9	44	3.8	6	3.1	9	6.4	139	3.0
	1	.3	12	3.7	9	6.5	9	2.5	15	.8	58	4.9	—	—	4	3.0	108	2.3
	397	100	414	100	83	100	385	100	1,938	100	1,259	100	198	100	225	100	4,899	100
15% and Over (included above)	406	100	360	100	128	100	393	100	1,948	100	1,195	100	175	100	232	100	4,837	100
	412	100	355	100	134	100	386	100	1,939	100	1,161	100	179	100	140	100	4,706	100
	395	100	358	100	133	100	370	100	1,918	100	1,172	100	194	100	139	100	4,679	100
	391	100	323	100	139	100	366	100	1,914	100	1,173	100	183	100	133	100	4,622	100
15% and Over (included above)	167	41.1	115	31.9	34	26.5	117	29.8	1,145	58.8	425	35.6	37	21.1	81	34.9	2,121	43.8
	218	52.9	140	39.4	40	29.9	160	41.4	1,195	61.6	436	37.5	47	26.2	43	30.7	2,279	48.4
	339	85.8	243	67.8	66	49.6	240	64.9	1,587	82.8	854	72.8	95	49.0	79	56.9	3,503	74.9
	346	88.5	236	73.1	82	59.0	244	66.6	1,567	81.8	846	72.1	103	56.3	89	66.9	3,513	76.0

Table 18 (Continued)

# FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive ANALYSIS OF "12½% AND OVER" CLASSIFICATION

(Fourth and Fifth Loan Figures not Available)

	BRITISH COLUMBIA		ALBERTA		SASKAT- CHEWAN		MANITOBA		ONTARIO		QUEBEC		NEW BRUNSWICK		NOVA SCOTIA		CANADA	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
17½% of Payroll or Over																		
	87	21.1	74	20.8	13	9.7	68	17.6	612	31.5	184	15.9	18	10.0	15	10.7	1,071	22.8
	204	51.6	129	36.0	37	27.8	125	33.8	1,029	53.7	489	41.7	43	22.2	45	32.4	2,101	44.9
8th Loan.....	239	61.1	125	38.7	33	23.7	128	35.0	1,072	56.0	436	37.2	24	13.1	52	39.1	2,109	45.6
15% to 17½%																		
	131	31.8	66	18.6	27	20.1	92	23.8	583	30.1	252	21.7	29	16.2	28	20.0	1,208	25.7
	135	34.2	114	31.8	29	21.8	115	31.1	558	29.1	365	31.1	52	26.8	34	24.5	1,402	30.0
8th Loan.....	107	27.4	111	34.4	49	35.3	116	31.7	495	25.9	410	35.0	79	43.2	37	27.8	1,404	30.4
12½% to 15%																		
	96	23.3	79	22.3	15	11.2	86	22.3	368	19.0	354	30.5	44	24.6	23	16.5	1,065	22.6
	18	4.6	28	7.8	22	16.6	46	12.4	158	8.2	121	10.3	26	13.4	14	10.1	433	9.2
8th Loan.....	20	5.1	30	9.3	12	8.6	55	15.0	167	8.7	127	10.8	40	21.9	13	9.8	464	10.1

## NINTH VICTORY LOAN INDUSTRIAL AND COMMERCIAL ESTABLISHMENTS CLASSIFIED BY PERCENTAGE OF SALES TO TWELVE MONTHS PAYROLL

17½% of Payroll or Over.....	81	21.7	42	11.9	17	11.9	44	12.1	442	23.8	221	19.2	23	13.1	19	14.8	889	19.6
15% up to 17½%.....	91	24.4	39	11.0	8	5.6	39	10.7	439	23.7	183	15.9	30	17.0	19	14.8	848	18.7
12% up to 15%.....	166	44.5	154	43.5	30	21.0	161	44.4	589	31.8	450	38.9	82	46.6	36	28.2	1,668	36.7
10% up to 12%.....	15	4.0	46	13.0	28	19.6	46	12.7	196	10.6	119	10.3	26	14.8	21	16.4	497	10.9
7% up to 10%.....	14	3.8	44	12.4	36	25.2	56	15.4	136	7.3	99	8.6	15	8.5	18	14.1	418	9.2
Less than 7%.....	6	1.6	29	8.2	24	16.7	17	4.7	52	2.8	8	7.1	—	—	15	11.7	225	4.9
Total.....	373	100	354	100	143	100	363	100	1,854	100	1,154	100	176	100	128	100	4,545	100
12% and Over (included above).....	338	90.6	235	66.4	55	38.5	244	67.2	1,470	79.3	854	74.0	135	76.7	74	57.8	3,405	74.9



**Table 18 (Continued)**  
**FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive**  
**SPECIAL GROUPS**

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>12. ARMED FORCES:</b>										
<b>(a) NAVY—</b>										
Applications	—	548	265	314	3,995	—	669	—	—	5,791
4th Loan*	5,908	559	399	449	5,715	2,821	719	20,507	95	37,172
5th Loan	5,502	738	422	632	7,624	2,823	772	24,683	142	43,338
6th Loan	5,684	499	308	532	6,029	4,615	869	31,383	103	50,022
7th Loan	5,476	211	152	277	4,201	2,502	1,135	30,189	29	44,172
8th Loan	6,581	318	221	230	4,461	2,133	652	17,410	72	32,078
9th Loan	—	—	—	—	—	—	—	—	—	—
Amount Purchased	—	43,950	20,100	21,950	355,550	—	58,400	—	—	499,950
4th Loan*	535,000	58,500	33,550	31,200	639,200	262,700	66,600	1,916,850	8,000	3,551,600
5th Loan	513,000	93,050	40,000	48,650	782,600	274,800	76,250	2,342,200	11,150	4,181,700
6th Loan	582,350	81,200	28,900	53,150	662,050	442,000	104,650	3,181,100	10,300	5,145,700
7th Loan	601,500	26,000	13,050	31,250	522,350	282,250	119,450	3,250,200	2,850	4,849,500
8th Loan	1,252,500	65,750	43,950	62,250	1,044,400	432,200	106,400	3,332,650	13,350	6,353,450
9th Loan	—	—	—	—	—	—	—	—	—	—
<b>(b) ARMY—</b>										
Applications	—	5,956	5,954	5,767	47,889	—	5,675	—	—	71,251
4th Loan*	19,395	8,106	5,259	6,241	57,348	21,812	5,337	12,960	145	136,603
5th Loan	20,621	8,679	4,364	5,713	58,184	18,407	5,921	15,490	271	137,650
6th Loan	22,422	9,405	5,147	7,528	71,384	19,436	5,786	16,286	180	157,574
7th Loan	12,439	8,385	4,718	7,498	60,807	22,877	6,811	17,739	39	141,313
8th Loan	14,917	8,406	5,179	6,437	55,041	20,267	5,144	10,727	44	126,162
9th Loan	—	—	—	—	—	—	—	—	—	—
Amount Purchased	—	481,950	449,950	483,400	3,941,200	—	450,300	—	—	5,806,800
4th Loan*	1,603,900	712,300	421,600	533,900	5,361,150	2,436,700	424,750	1,087,350	15,300	12,596,950
5th Loan	1,694,700	820,950	461,800	752,100	6,138,500	2,212,600	505,700	1,330,550	22,550	13,819,450
6th Loan	1,992,000	1,150,300	347,800	824,500	8,187,800	2,553,350	543,450	1,443,050	21,850	17,184,300
7th Loan	1,572,300	983,450	444,450	801,750	7,530,650	3,301,750	658,450	1,782,850	13,000	17,088,500
8th Loan	3,766,200	1,696,200	920,650	1,487,400	11,654,250	5,295,600	1,020,700	2,064,400	14,500	27,919,900
9th Loan	—	—	—	—	—	—	—	—	—	—

\*See Armed Forces Totals (Page 75). Breakdown incomplete for Fourth Loan.

Table 18 (Continued)

## FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive

## SPECIAL GROUPS (Continued)

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>ARMED FORCES (Con.)</b>										
<b>(c) AIR FORCE—</b>										
Applications	—	10,646	7,916	9,613	32,282	—	4,089	—	—	64,546
4th Loan*	—	—	—	—	—	—	—	—	—	—
5th Loan	12,948	16,553	8,589	12,550	39,472	12,566	5,490	10,833	1,854	120,855
6th Loan	12,439	14,189	8,883	14,026	42,300	12,840	6,324	9,448	3,936	124,385
7th Loan	13,985	12,322	5,792	13,704	33,104	13,791	6,111	10,646	4,580	114,035
8th Loan	13,088	6,591	2,122	9,275	27,304	5,065	6,661	11,574	3,293	84,973
9th Loan	9,791	6,338	2,212	5,558	27,852	7,669	5,299	9,619	1,253	75,591
Amount Purchased	—	950,350	741,800	950,600	3,034,350	—	342,800	—	—	6,019,900
4th Loan*	—	—	—	—	—	—	—	—	—	—
5th Loan	1,266,300	1,561,100	824,900	1,253,800	4,019,800	1,047,250	484,400	1,202,350	222,300	11,882,200
6th Loan	1,354,800	1,468,050	971,500	1,512,750	4,685,600	1,452,100	602,400	1,072,850	579,850	13,679,900
7th Loan	1,575,950	1,399,950	746,200	1,724,150	4,035,150	2,041,600	739,600	1,480,600	708,500	14,451,700
8th Loan	1,642,800	723,300	237,600	1,179,950	4,127,700	985,000	1,081,750	1,452,750	485,500	11,916,350
9th Loan	2,239,100	1,318,050	529,150	1,075,350	7,345,450	2,173,350	1,276,900	2,527,350	368,950	18,853,650
<b>(d) COMBINED TOTALS:</b>										
Total Applications	25,264	17,150	14,135	15,694	84,176	—	10,433	38,341	—	205,193
4th Loan*	—	—	—	—	—	—	—	—	—	—
5th Loan	38,251	25,218	14,247	19,240	102,535	37,199	10,433	44,300	2,094	294,630
6th Loan	38,562	23,606	13,669	20,371	108,108	34,070	13,017	49,621	4,349	305,373
7th Loan	42,091	22,226	11,247	21,764	110,517	37,842	12,766	58,315	4,863	321,631
8th Loan	31,003	15,187	6,992	17,050	92,312	30,444	14,607	59,502	3,561	270,458
9th Loan	31,289	15,062	7,612	12,225	87,354	30,069	11,095	37,756	1,369	233,831
Total Amount Purchased	2,204,300	1,476,250	1,211,850	1,455,950	7,331,100	3,019,500	851,500	3,236,450	—	20,786,900
4th Loan*	—	—	—	—	—	—	—	—	—	—
5th Loan	3,405,200	2,331,900	1,280,050	1,818,900	10,020,150	3,746,650	975,750	4,206,550	245,600	28,030,750
6th Loan	3,542,500	2,382,050	1,355,300	2,313,500	11,606,700	3,939,500	1,184,350	4,745,600	613,550	31,681,050
7th Loan	4,150,300	2,631,650	1,242,900	2,601,800	12,885,000	5,036,950	1,387,700	6,104,750	740,650	36,781,700
8th Loan	3,816,600	1,733,350	695,100	2,012,950	12,180,700	4,569,000	1,859,650	3,856,800	501,350	33,854,500
9th Loan	7,257,800	3,080,000	1,493,750	2,625,000	20,044,100	7,901,150	2,404,000	7,924,400	396,800	53,127,000

\*Breakdown incomplete for Fourth Loan.

Table 18 (Continued)  
FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive  
SPECIAL GROUPS (Continued)

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
13. RAILWAYS; (a) C.N.R.— Applications 4th Loan* 5th Loan 6th Loan 7th Loan 8th Loan 9th Loan	3,542 4,067 4,161 4,447 3,988 3,775	3,521 4,282 4,307 6,223 5,189 5,309	3,580 4,588 4,940 6,208 5,434 5,574	8,759 8,516 7,553 11,834 10,858 10,774	20,754 25,595 33,576 28,580 27,492	19,438 21,643 21,666 24,779 21,131 25,122	— 6,359 6,794 9,097 6,838 6,228	— 4,943 5,166 6,929 5,643 5,507	— 589 581 649 598 814	40,156 44,423 44,514 103,712 88,259 90,595
Amount Purchased 4th Loan* 5th Loan 6th Loan 7th Loan 8th Loan 9th Loan	315,750 472,550 506,450 720,450 627,250 860,650	374,400 400,350 420,450 690,000 608,650 1,016,600	413,200 478,850 506,800 763,100 695,450 1,139,850	735,400 776,650 648,200 1,237,900 1,147,650 1,943,250	1,914,300 2,132,600 2,277,000 4,260,400 3,879,600 5,925,350	2,062,150 3,224,200 3,202,200 9,272,500 3,012,250 5,137,000	— 514,000 617,800 927,250 773,300 1,390,200	477,800 518,700 741,100 74,800 681,800 1,067,000	— 64,850 57,750 74,800 74,500 234,700	3,753,050 7,379,800 8,275,350 12,432,200 11,500,450 18,656,600
(b) C.P.R.— Applications 4th Loan* 5th Loan 6th Loan 7th Loan 8th Loan 9th Loan	2,173 4,838 5,151 7,158 6,849 6,962	5,185 6,807 6,832 8,445 7,736 7,060	2,308 3,955 3,545 4,955 4,969 4,654	4,665 6,490 7,214 9,518 8,508 9,350	9,521 11,993 12,516 17,460 16,699 16,948	18,294 15,903 27,258 27,036 16,193	— 1,794 1,774 2,718 2,610 2,121	— 572 603 825 802 426	— — — — — —	23,852 53,748 43,388 78,337 75,209 63,714
Amount Purchased 4th Loan* 5th Loan 6th Loan 7th Loan 8th Loan 9th Loan	255,700 659,200 620,900 989,100 966,150 1,623,500	634,650 726,950 703,200 1,051,500 981,650 1,569,150	296,700 410,600 335,650 585,900 866,750 864,850	375,100 606,850 644,900 981,850 1,026,550 1,750,650	1,033,500 1,315,150 1,313,000 2,309,950 2,539,850 3,943,800	— 1,174,850 2,031,900 2,031,900 1,979,050 3,070,900	— 185,300 170,000 319,900 349,150 439,350	— 59,950 64,600 106,300 111,750 82,850	— — — — — —	2,595,650 5,138,850 5,083,150 8,376,400 8,540,900 13,144,850
(c) COMBINED TOTALS: Total Applications 4th Loan 5th Loan 6th Loan 7th Loan 8th Loan 9th Loan	5,715 8,905 9,312 11,605 10,837 10,737	8,706 11,089 11,139 14,668 12,925 12,369	5,888 8,543 8,485 11,163 10,403 10,228	13,424 15,006 14,767 21,352 19,366 20,124	30,275 33,636 38,111 51,036 45,279 44,440	37,732 37,569 52,037 48,167 41,315	5,848 8,153 8,518 11,815 9,448 8,349	5,294 5,515 7,254 7,754 6,445 5,933	— 589 581 649 598 814	75,150 124,561 124,514 182,070 163,468 154,309
Total Amount Purchased 4th Loan 5th Loan 6th Loan 7th Loan 8th Loan 9th Loan	571,450 1,131,750 1,127,350 1,698,550 1,590,300 2,823,950	1,009,050 1,127,300 1,123,650 1,741,500 1,590,300 2,585,750	709,900 889,450 842,450 1,349,000 1,282,200 2,004,700	1,110,500 1,383,500 1,293,100 2,219,750 2,174,200 3,695,900	2,947,800 3,447,750 4,090,000 6,570,350 6,419,450 9,869,150	2,222,600 3,237,000 3,453,100 5,060,100 4,991,450 8,207,900	586,800 699,300 787,800 1,247,150 1,122,450 1,829,550	491,200 537,750 583,300 847,400 793,500 1,149,850	— 64,850 57,750 74,800 74,500 234,700	9,649,300 12,518,650 13,358,500 20,808,600 20,041,350 31,801,450

\*Complete information not available for Fourth Loan.

Table 18 (Continued)

## FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive

## SPECIAL GROUPS (Continued)

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
14. DOMINION CIVIL SERVICE:										
Applications	—	2,027	2,000	1,493	47,468	—	1,366	1,199	—	55,553
4th Loan.....	3,716	3,193	2,194	3,346	42,641	9,163	1,341	1,621	263	67,478
5th Loan.....	4,133	2,510	2,461	2,816	49,178	9,591	1,571	2,015	266	74,341
6th Loan.....	4,783	2,877	2,719	2,610	47,829	11,138	2,190	2,629	288	77,063
7th Loan.....	4,978	3,505	2,884	4,144	49,235	11,979	1,871	2,605	334	81,535
8th Loan.....	5,088	3,865	2,982	4,591	42,619	12,766	2,312	2,245	323	76,791
9th Loan.....	—	—	—	—	—	—	—	—	—	—
Amount Purchased	—	184,550	171,850	134,600	3,770,450	1,561,300	155,150	125,750	—	6,103,650
4th Loan.....	414,400	296,100	199,200	310,900	4,447,250	833,900	122,550	171,300	22,150	6,817,750
5th Loan.....	463,450	308,750	237,100	260,450	5,147,800	916,150	149,050	182,550	28,100	7,693,400
6th Loan.....	562,150	311,050	309,400	284,500	5,416,600	1,131,050	266,650	288,450	31,350	8,601,200
7th Loan.....	649,000	421,850	338,000	444,650	5,953,500	1,299,900	254,900	294,700	32,500	9,689,000
8th Loan.....	937,200	703,650	533,650	696,950	7,531,900	2,147,100	402,000	414,250	52,750	13,419,450
9th Loan.....	—	—	—	—	—	—	—	—	—	—
15. CHARTERED BANKS:										
Applications	—	—	—	675	5,599	—	283	297	—	6,854
4th Loan.....	1,276	887	774	1,227	7,724	1,966	426	647	99	15,026
5th Loan.....	1,532	960	875	1,206	7,191	2,010	506	729	—	15,003
6th Loan.....	1,820	1,046	980	1,389	8,187	2,315	458	853	106	17,154
7th Loan.....	1,846	1,135	1,107	1,681	7,944	2,212	464	873	120	17,382
8th Loan.....	2,186	1,093	1,259	1,510	8,206	2,327	540	912	107	18,140
9th Loan.....	—	—	—	—	—	—	—	—	—	—
Amount Purchased	—	—	153,850	81,850	620,850	213,750	29,350	28,300	—	1,127,950
4th Loan.....	132,400	91,050	90,400	167,700	1,202,800	247,500	44,450	63,200	12,350	2,051,850
5th Loan.....	157,150	98,800	91,950	129,350	851,250	257,900	42,800	78,500	—	1,707,700
6th Loan.....	212,000	134,800	110,850	169,150	1,069,400	285,950	63,950	91,800	10,500	2,148,400
7th Loan.....	286,000	140,000	136,850	209,850	1,082,300	303,250	59,400	97,200	18,650	2,333,500
8th Loan.....	423,150	230,000	213,050	347,250	1,859,650	444,250	101,000	152,800	18,950	3,790,100
9th Loan.....	—	—	—	—	—	—	—	—	—	—



Table 18 (Continued)

## FOURTH VICTORY LOAN TO NINTH VICTORY LOAN, Inclusive

## SPECIAL GROUPS (Continued)

	BRITISH COLUMBIA	ALBERTA	SASKAT- CHEWAN	MANITOBA	ONTARIO	QUEBEC	NEW BRUNSWICK	NOVA SCOTIA	PRINCE EDWARD ISLAND	CANADA
<b>16. CLASS "B" EMPLOYEES:</b> (Industrial and Commercial)										
Applications										
4th Loan	700	—	—	1,035	—	—	—	—	—	1,735
5th Loan	—	—	—	—	—	2,722	—	209	54	2,985
6th Loan	—	—	—	—	—	1,457	—	—	—	1,457
7th Loan	—	—	290	—	—	894	—	—	—	1,184
8th Loan	—	—	273	—	—	900	—	—	—	1,173
9th Loan	—	—	—	—	—	429	—	—	—	429
Amount Purchased										
4th Loan	470,450	—	—	559,050	—	—	—	—	—	1,029,500
5th Loan	—	—	—	—	—	1,204,800	—	33,600	4,150	1,242,550
6th Loan	—	—	—	—	—	612,650	—	—	—	612,650
7th Loan	—	—	140,200	—	—	613,950	—	—	—	754,150
8th Loan	—	—	154,850	—	—	494,800	—	—	—	649,650
9th Loan	—	—	—	—	—	373,850	—	—	—	373,850
<b>17. NOT REPORTED OR UNORGANIZED:</b>										
Applications										
4th Loan	5,069	1,344	2,037	—	8,052	—	—	—	—	16,502
5th Loan	1,444	4,374	5,115	1,495	11,924	—	1,175	501	—	26,028
6th Loan	2,250	5,404	3,923	—	14,788	—	1,171	841	165	28,542
7th Loan	2,830	7,766	4,414	4,295	21,817	—	811	2,088	93	44,114
8th Loan	1,040	7,928	3,666	4,423	23,107	—	418	1,885	98	42,565
9th Loan	4,947	2,754	4,321	4,480	24,892	—	314	1,328	79	43,115
Amount Purchased										
4th Loan	762,950	127,000	185,300	—	835,850	763,100	—	—	—	2,674,200
5th Loan	449,450	387,300	432,550	88,200	1,166,000	—	79,500	39,950	—	2,642,950
6th Loan	416,150	463,450	438,750	—	1,451,000	—	81,000	90,600	24,900	2,965,850
7th Loan	168,250	746,250	444,250	385,450	2,409,250	—	63,900	216,550	7,500	4,441,400
8th Loan	214,800	776,750	357,550	404,900	2,497,000	—	36,350	185,150	6,250	4,478,750
9th Loan	313,400	457,100	742,950	642,900	4,733,400	—	38,000	206,900	8,500	7,143,150

**Table 18 (Continued)**  
**PAYROLL SAVINGS RESULTS**  
(figures in thousands)

Province	Second Victory Loan		Third Victory Loan		Fourth Victory Loan		Fifth Victory Loan		Sixth Victory Loan		Seventh Victory Loan		Eighth Victory Loan		Ninth Victory Loan	
	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount	Apps.	Amount
British Columbia.....	50	\$ 4,287	80	\$ 7,028	123	\$ 12,370	158	\$ 16,762	155	\$ 17,000	163	\$ 19,621	148	\$ 19,991	134	\$ 27,822
Alberta.....	23	1,878	33	2,892	51	4,872	72	6,987	68	6,859	74	8,613	66	7,705	66	11,943
Saskatchewan.....	15	1,124	20	1,579	35	3,082	42	4,054	41	4,033	43	4,801	37	4,201	38	6,929
Manitoba.....	47	3,560	62	4,851	79	6,929	92	8,722	96	9,480	104	11,617	95	10,996	90	16,703
Ontario.....	434	34,952	539	45,419	658	66,359	740	78,544	733	81,711	767	95,762	726	93,446	623	125,744
Quebec.....	198	16,076	315	24,394	419	36,018	462	46,981	459	46,675	483	57,356	433	53,030	376	72,436
New Brunswick.....	12	930	18	1,606	29	2,665	37	3,315	39	3,747	47	4,893	45	5,251	41	7,613
Nova Scotia.....	41	3,082	62	5,040	91	8,018	100	9,871	103	10,034	115	12,644	112	12,682	83	16,716
Prince Edward Island.....	—	37	1	125	2	213	3	349	5	724	6	858	5	633	3	712
Total for Canada.....	820	65,926	1,130	92,934	1,487	140,526	1,706	175,585	1,699	180,263	1,802	216,165	1,667	207,935	1,454	286,618
Newfoundland and Overseas.....	—	—	7	900	34	3,447	83	7,431	157	15,025	171	17,507	176	18,981	111	23,363
GRAND TOTAL.....	820	65,926	1,137	93,834	1,521	143,973	1,789	183,016	1,856	195,288	1,973	233,672	1,843	226,916	1,565	309,981
% Increase over Preceding Loan.....	—	—	38.91	42.33	33.61	53.43	17.56	27.12	3.82	6.70	6.28	19.65	6.61	2.89	14.92	36.60
Average Application.....	—	80.43	—	82.41	—	94.63	—	102.33	—	105.17	—	118.39	—	123.11	—	198.75

**Note:** — Figures in **bold face** denote a decrease.

Table 19

# WAR SAVINGS CERTIFICATES SALES AND REDEMPTIONS

MONTH	PURCHASE Applications Received		REDEMPTION Applications Received (Purchase Value)
	Number	Purchase Value	
		\$	\$
1940			
May (27 to 31).....	6,966	426,352	nil
June.....	151,876	8,153,812	nil
July.....	211,637	5,150,632	nil
August.....	229,305	2,790,640	nil
September.....	237,931	2,294,624	nil
October.....	289,894	2,338,228	nil
November.....	294,807	2,225,912	nil
December.....	309,620	3,060,908	25,816
Total for Year.....	1,732,036	26,441,108	25,816
1941			
January.....	388,030	3,794,960	32,984
February.....	612,216	9,405,932	33,152
March.....	928,951	10,053,796	38,592
April.....	947,871	7,185,388	48,356
May.....	1,067,703	7,076,100	68,940
June.....	1,111,727	7,028,390	133,216
July.....	1,026,483	6,472,995	165,556
August.....	931,910	5,870,392	211,644
September.....	964,012	6,044,936	245,204
October.....	997,946	6,450,452	384,764
November.....	1,017,182	7,157,801	455,668
December.....	1,100,359	7,907,854	476,800
Total for Year.....	11,094,390	84,448,996	2,294,876
1942			
January.....	1,167,972	8,141,152	660,912
February.....	1,150,294	7,295,180	830,416
March.....	1,178,201	7,283,500	1,304,540
April.....	1,119,310	6,873,260	1,293,480
May.....	1,097,565	6,747,492	1,564,316
June.....	1,147,050	7,012,116	1,623,396
July.....	1,050,155	6,623,280	2,346,738
August.....	918,704	5,864,568	2,027,294
September.....	976,917	6,165,544	2,125,968
October.....	1,025,858	6,513,324	2,101,108
November.....	1,002,693	6,163,276	2,103,620
December.....	885,332	5,877,232	1,665,848
Total for Year.....	12,720,051	80,559,924	19,647,636
1943			
January.....	1,004,739	6,628,232	1,742,988
February.....	968,978	6,399,408	1,739,520
March.....	1,027,761	6,902,380	2,362,184
April.....	986,055	6,160,148	2,611,256
May.....	873,757	5,500,208	2,628,332
June.....	916,071	5,714,392	3,035,232
July.....	887,587	5,605,356	2,656,244
August.....	819,293	5,303,132	2,372,368
September.....	834,072	5,485,292	2,588,480
October.....	784,488	4,994,384	2,678,656
November.....	812,236	5,198,544	3,028,924
December.....	789,926	5,149,720	1,691,388
Total for Year.....	10,704,963	69,041,196	29,135,572

Table 19 (Continued)

## WAR SAVINGS CERTIFICATES

MONTH	PURCHASE Applications Received		REDEMPTION Applications Received (Purchase Value)
	Number	Purchase Value	
		\$	\$
1944			
January.....	837,873	5,933,040	2,227,092
February.....	787,632	5,426,780	2,118,296
March.....	900,349	6,016,324	3,605,728
April.....	747,722	4,753,296	3,108,596
May.....	761,004	4,981,336	2,963,524
June.....	727,887	4,701,936	2,776,248
July.....	684,437	4,416,748	2,457,832
August.....	663,670	4,317,144	2,452,112
September.....	584,500	3,888,876	2,443,000
October.....	663,800	4,334,700	2,780,344
November.....	643,003	4,192,096	2,831,396
December.....	596,921	4,189,624	1,757,476
Total for Year.....	8,598,798	57,151,900	31,521,644
1945			
January.....	695,985	5,370,328	2,033,600
February.....	591,026	4,311,220	2,003,544
March.....	644,370	4,775,728	2,731,816
April.....	628,572	4,242,320	2,912,928
May.....	588,054	4,039,888	2,670,864
June.....	562,675	3,710,992	2,807,176
July.....	558,874	3,647,860	2,630,380
August.....	483,937	3,249,004	2,670,700
September.....	454,106	3,103,980	2,744,760
October.....	461,522	3,088,976	3,403,916
November.....	449,907	3,074,876	3,457,120
December.....	384,852	2,803,640	2,098,052
Total for Year.....	6,503,880	45,418,812	32,164,856
Cumulative Total to December 31			
1940.....	1,732,036	26,441,108	25,816
1941.....	12,826,426	110,890,104	2,320,692
1942.....	25,546,477	191,450,028	21,968,328
1943.....	36,251,440	260,491,224	51,103,900
1944.....	44,850,238	317,643,124	82,625,544
1945.....	51,354,118	363,061,936	114,790,400



**Table 20**  
**WAR SAVINGS CERTIFICATES**  
**ANALYSIS OF SALES**  
(Dollar figures in thousands)

MONTH	Total Sales	ANALYSIS OF TOTAL BY TYPE OF SALE			
		Payroll	Bank Pledge	INDIVIDUAL	
				Over-the-Counter	Others
	\$	\$	\$	\$	\$
1940					
May-October <sup>(1)</sup> .....	21,154.3	2,700.0	60.0	—	18,394.3
November .....	2,225.9	1,153.1	80.1	—	992.7
December .....	3,060.9	1,270.2	81.7	—	1,709.0
Total for Year .....	26,441.1	5,123.3	221.8	—	21,096.0
1941					
January .....	3,795.0	1,423.1	110.5	—	2,261.4
February .....	9,405.9	1,717.7	239.8	—	7,448.4
March .....	10,053.8	3,016.2	863.1	—	6,174.5
April .....	7,185.4	3,590.0	824.6	—	2,770.8
May .....	7,076.1	4,169.1	873.2	—	2,033.8
June .....	7,028.4	4,394.8	808.8	—	1,824.8
July .....	6,473.0	4,387.6	817.4	—	1,268.0
August .....	5,870.4	4,034.6	785.5	—	1,050.3
September .....	6,044.9	4,187.6	789.9	—	1,067.4
October .....	6,450.5	4,275.7	776.3	—	1,398.5
November .....	7,157.8	4,236.7	814.2	—	2,106.9
December .....	7,907.8	4,738.5	837.1	—	2,332.2
Total for Year .....	84,449.0	44,171.6	8,540.4	—	31,737.0
1942					
January .....	8,141.1	4,960.6	841.1	—	2,339.4
February .....	7,295.2	4,874.2	816.6	—	1,604.4
March .....	7,283.5	4,946.1	825.7	—	1,511.7
April .....	6,873.2	4,964.9	762.0	—	1,146.3
May .....	6,747.5	4,782.7	795.6	—	1,169.2
June .....	7,012.1	4,843.8	749.8	—	1,418.5
July .....	6,623.3	4,754.4	712.4	—	1,156.5
August .....	5,864.6	4,417.3	680.6	—	766.7
September .....	6,165.6	4,374.7	671.1	489.7 <sup>(2)</sup>	630.1
October .....	6,513.3	4,478.9	594.3	754.8	685.3
November .....	6,163.3	4,214.1	660.8	749.1	539.3
December .....	5,877.2	3,728.7	643.4	709.0	796.1
Total for Year .....	80,559.9	55,340.4	8,753.4	2,702.6	13,763.5
1943					
January .....	6,628.2	3,903.2	647.3	1,153.2	924.5
February .....	6,399.4	3,978.8	634.9	951.0	834.7
March .....	6,902.4	4,265.9	658.1	1,178.6	799.8
April .....	6,160.1	3,764.4	629.7	1,241.9	524.1
May .....	5,500.2	3,367.4	620.9	984.4	527.5
June .....	5,714.4	3,649.2	615.9	1,007.8	441.5
July .....	5,605.4	3,596.9	594.0	961.6	452.9
August .....	5,303.1	3,307.7	596.1	962.1	437.2
September .....	5,485.3	3,493.1	591.6	920.9	479.7
October .....	4,994.4	3,152.2	584.3	882.3	375.6
November .....	5,198.5	3,311.3	592.2	885.9	409.1
December .....	5,149.7	3,087.5	574.0	1,030.8	457.4
Total for Year .....	69,041.1	42,877.6	7,339.0	12,160.5	6,664.0

Table 20 (Continued)

# WAR SAVINGS CERTIFICATES

## ANALYSIS OF SALES

(Dollar figures in thousands)

MONTH	Total Sales	ANALYSIS OF TOTAL BY TYPE OF SALE			
		Payroll	Bank Pledge	INDIVIDUAL	
				Over-the-Counter	Others
	\$	\$	\$	\$	\$
1944					
January.....	5,933.0	3,095.5	576.7	1,363.7	897.1
February.....	5,426.8	2,798.9	545.3	1,219.9	862.6
March.....	6,016.3	3,273.6	592.5	1,427.9	722.4
April.....	4,753.3	2,581.3	549.4	1,279.6	343.0
May.....	4,981.3	3,062.7	545.4	935.5	437.7
June.....	4,701.9	2,759.5	539.6	1,063.4	339.4
July.....	4,416.8	2,597.5	531.9	1,001.1	286.3
August.....	4,317.2	2,748.1	520.3	808.2	240.6
September.....	3,888.9	2,358.2	524.5	706.9	299.3
October.....	4,334.7	2,758.3	509.1	774.3	293.0
November.....	4,192.1	2,498.0	523.7	839.5	330.9
December.....	4,189.6	2,334.7	502.8	918.2	433.9
Total for Year.....	57,151.9	32,866.3	6,461.2	12,338.2	5,486.2
1945					
January.....	5,370.3	2,766.5	511.4	1,184.9	907.5
February.....	4,311.2	2,124.9	488.7	1,043.0	654.6
March.....	4,775.7	2,440.5	513.5	1,087.8	733.9
April.....	4,242.3	2,360.7	488.7	1,054.3	338.6
May.....	4,039.9	2,341.4	484.2	832.1	382.2
June.....	3,711.0	2,085.8	465.1	911.8	248.3
July.....	3,647.9	2,167.7	454.9	817.1	208.2
August.....	3,249.0	1,973.3	442.4	653.6	179.7
September.....	3,104.0	1,828.6	429.7	672.6	173.1
October.....	3,089.0	1,953.0	422.8	548.8	164.4
November.....	3,074.9	1,792.9	404.9	616.3	260.8
December.....	2,803.6	1,490.6	393.4	624.7	294.9
Total for Year.....	45,418.8	25,325.9	5,499.7	10,047.0	4,546.2
Cumulative Total to December 31					
1940.....	26,441.1	5,123.3	221.8	—	21,096.0
1941.....	110,890.1	49,294.9	8,762.2	—	52,833.0
1942.....	191,450.0	104,635.3	17,515.6	2,702.6	66,596.5
1943.....	260,491.1	147,512.9	24,854.6	14,863.1	73,260.5
1944.....	317,643.0	180,379.2	31,315.8	27,201.3	78,746.7
1945.....	363,061.8	205,705.1	36,815.5	37,248.3	83,292.9

(1) Analysis for period May 27 to October 31, 1940 estimated as separate statistics by type of sale not commenced until November 1, 1940.

(2) Over-the-Counter sales began August 1, 1942. These sales reported one month late — that is, over-the-counter sales shown in September 1942 total reflect sales made in August 1942, and so on for succeeding months.

**Table 21**  
**WAR SAVINGS CERTIFICATES**  
**SALES BY PROVINCES BY MONTHS**

MONTH	PRINCE EDWARD ISLAND	NOVA SCOTIA	NEW BRUNSWICK	QUEBEC	ONTARIO	MANITOBA	SASKAT- CHEWAN	ALBERTA	BRITISH COLUMBIA
	\$	\$	\$	\$	\$	\$	\$	\$	\$
1940									
Total <sup>(1)</sup> .....	121,244	1,304,548	843,376	4,636,928	11,268,840	1,955,600	1,630,424	1,723,388	2,956,760
1941									
January .....	11,456	157,704	112,644	658,844	1,793,604	302,696	186,996	209,560	361,456
February .....	43,476	474,700	254,448	1,484,516	4,598,272	708,188	618,504	544,212	679,616
March .....	56,344	527,056	269,260	1,661,368	4,777,176	743,432	530,580	643,304	845,276
April .....	23,060	342,108	179,992	1,309,676	3,598,120	451,200	316,116	398,856	566,260
May .....	21,414	326,987	171,110	1,340,303	3,483,128	464,320	300,156	399,404	569,270
June .....	18,812	357,068	168,920	1,294,496	3,590,564	436,724	260,092	350,212	551,502
July .....	18,807	328,000	145,992	1,367,526	3,195,650	384,072	227,488	338,172	467,288
August .....	18,974	304,448	136,642	1,122,592	3,042,372	353,742	207,446	281,972	402,204
September .....	15,136	315,156	142,680	1,203,896	3,018,688	380,476	209,204	324,172	435,528
October .....	19,408	310,200	153,392	1,300,372	3,234,388	387,064	228,276	318,408	498,944
November .....	17,712	349,816	157,068	1,361,284	3,647,113	464,060	271,708	368,144	520,896
December .....	24,920	388,924	206,076	1,518,396	4,012,238	514,936	284,044	377,900	580,420
Year .....	289,519	4,182,167	2,098,224	15,623,269	41,991,313	5,590,910	3,640,610	4,554,316	6,478,660
1942									
January .....	24,292	428,652	228,216	1,613,452	4,014,644	521,516	318,812	410,708	580,860
February .....	20,620	293,508	186,268	1,502,064	3,635,224	480,588	274,482	364,420	538,006
March .....	20,264	358,964	190,156	1,553,612	3,494,264	518,656	240,916	362,700	543,968
April .....	30,060	333,772	203,560	1,418,688	3,385,524	441,196	225,912	336,260	498,288
May .....	20,172	312,464	171,280	1,407,018	3,347,836	436,200	230,560	339,156	482,806
June .....	16,840	326,208	163,076	1,429,822	3,516,114	431,932	246,712	347,352	534,060
July .....	19,332	277,992	158,160	1,375,188	3,522,416	383,264	184,880	287,616	414,432
August .....	18,236	250,904	169,860	1,242,620	2,831,028	439,624	187,352	280,468	444,680
September .....	25,296	248,524	173,464	1,317,604	3,121,396	355,232	172,980	310,264	440,580
October .....	22,936	288,756	176,863	1,418,884	3,348,676	367,296	195,585	285,328	409,000
November .....	17,196	307,861	178,028	1,398,740	3,015,852	364,260	200,408	290,352	390,579
December .....	18,216	249,386	172,932	1,163,476	3,015,374	375,044	205,452	287,072	390,280
Year .....	253,460	3,676,991	2,171,863	16,841,168	40,248,348	5,114,808	2,684,051	3,901,696	5,667,539

(1) Total for period May 27, 1940 to December 31, 1940. Breakdown by months not available before January 1941.

**Table 21 (Continued)**  
**WAR SAVINGS CERTIFICATES**  
**SALES BY PROVINCES BY MONTHS**

MONTH	PRINCE EDWARD ISLAND	NOVA SCOTIA	NEW BRUNSWICK	QUEBEC	ONTARIO	MANITOBA	SASKAT- CHEWAN	ALBERTA	BRITISH COLUMBIA
	\$	\$	\$	\$	\$	\$	\$	\$	\$
1943									
January.....	26,124	349,028	191,260	1,343,260	3,224,952	428,468	258,424	326,712	480,004
February.....	18,832	325,144	174,976	1,475,380	2,913,136	429,604	261,112	332,636	468,588
March.....	22,352	413,288	235,992	1,616,383	2,939,002	460,128	298,685	380,636	535,916
April.....	18,728	460,776	291,736	1,257,192	2,590,012	435,688	302,288	354,648	449,080
May.....	17,380	353,496	185,500	1,157,628	2,371,192	439,776	258,700	307,508	409,032
June.....	21,548	326,736	173,896	1,291,160	2,411,552	440,824	266,212	354,512	427,956
July.....	21,596	322,560	190,260	1,279,740	2,456,744	380,644	245,636	316,008	392,168
August.....	21,136	321,812	191,388	1,024,264	2,419,356	382,588	240,636	311,308	390,644
September.....	19,180	334,008	163,504	1,243,696	2,479,252	332,224	229,076	298,360	385,992
October.....	18,404	312,932	145,312	1,046,064	2,237,740	334,556	219,376	293,496	380,504
November.....	19,964	295,872	150,852	1,059,928	2,384,108	354,432	233,720	307,556	392,112
December.....	19,304	269,056	142,588	1,066,864	2,387,672	344,352	234,760	304,232	380,892
Year.....	244,548	4,084,708	2,237,264	14,861,559	30,814,716	4,763,284	3,048,625	3,887,612	5,098,888
1944									
January.....	26,564	382,904	213,288	1,171,850	2,698,118	381,036	274,260	359,840	425,180
February.....	19,140	341,172	155,732	1,047,300	2,460,728	375,092	276,212	325,708	425,696
March.....	22,284	356,924	183,692	1,130,832	2,741,424	411,676	324,028	375,800	469,664
April.....	16,164	279,884	136,456	910,672	2,226,384	310,544	243,600	292,772	336,820
May.....	16,172	282,600	143,404	923,416	2,306,276	380,628	227,372	328,328	373,140
June.....	18,224	269,556	139,964	904,724	2,199,184	321,104	218,992	281,644	348,544
July.....	17,224	253,080	131,620	849,780	2,065,712	301,664	205,820	267,284	327,284
August.....	16,836	247,372	128,652	830,616	2,019,128	294,860	201,180	258,596	319,904
September.....	14,966	243,624	116,730	757,872	1,731,684	260,956	191,684	237,956	333,404
October.....	16,904	271,788	130,476	844,832	1,929,808	290,856	213,268	265,288	371,480
November.....	12,648	251,660	131,408	827,020	1,984,852	247,440	188,864	227,436	320,768
December.....	12,568	251,380	131,136	826,612	1,983,788	247,188	188,952	227,496	320,504
Year.....	209,694	3,431,944	1,742,558	11,025,526	26,347,086	3,823,044	2,754,232	3,445,428	4,372,388



Table 21 (Continued)

## WAR SAVINGS CERTIFICATES

## SALES BY PROVINCES BY MONTHS

MONTH	PRINCE EDWARD ISLAND	NOVA SCOTIA	NEW BRUNSWICK	QUEBEC	ONTARIO	MANITOBA	SASKAT- CHEWAN	ALBERTA	BRITISH COLUMBIA
	\$	\$	\$	\$	\$	\$	\$	\$	\$
1945									
January.....	16,112	322,220	168,092	1,059,564	2,543,388	316,848	242,200	291,072	410,832
February.....	12,932	258,672	134,944	850,604	2,041,364	254,360	194,436	234,100	329,808
March.....	14,328	286,544	149,480	942,252	2,261,308	281,768	215,384	259,324	365,340
April.....	12,728	254,544	132,784	837,008	2,008,740	250,296	191,328	230,356	324,536
May.....	15,116	253,856	123,052	800,748	1,843,464	256,888	183,288	222,824	340,652
June.....	14,844	233,792	111,332	734,776	1,692,212	237,504	166,996	204,104	315,432
July.....	10,944	218,872	114,176	719,724	1,727,262	215,224	164,520	198,080	279,058
August.....	12,996	204,688	97,472	643,304	1,481,544	207,936	146,204	178,696	276,164
September.....	9,312	186,240	97,156	612,416	1,469,732	183,136	139,988	168,548	237,452
October.....	9,268	185,340	96,684	609,456	1,462,628	182,252	139,312	167,732	236,304
November.....	9,224	184,492	96,244	606,672	1,455,956	181,416	138,676	166,968	235,228
December.....	8,412	168,216	87,756	553,156	1,327,524	165,416	126,444	152,236	214,480
Year.....	146,216	2,757,476	1,409,172	8,969,680	21,315,122	2,733,044	2,048,776	2,474,040	3,565,286
Cumulative Total to December 31									
1940.....	121,244	1,304,548	843,376	4,636,928	11,268,840	1,955,600	1,630,424	1,723,388	2,956,760
1941.....	410,763	5,486,715	2,941,600	20,260,197	53,260,153	7,546,510	5,271,034	6,277,704	9,435,420
1942.....	664,223	9,163,706	5,113,463	37,101,365	93,508,501	12,661,318	7,955,085	10,179,400	15,102,959
1943.....	908,771	13,248,414	7,350,727	51,962,924	124,323,217	17,424,602	11,003,710	14,067,012	20,201,847
1944.....	1,118,465	16,680,358	9,093,285	62,988,450	150,670,303	21,247,646	13,757,942	17,512,440	24,574,235
1945.....	1,264,681	19,437,834	10,502,457	71,958,130	171,985,425	23,980,690	15,806,718	19,986,480	28,139,521

Table 22

## WAR SAVINGS STAMPS — SALES AND REDEMPTIONS

MONTH	(1) SALES	(2) REDEMPTIONS
	\$	\$
1940		
May-June.....	580,293.25	99,884.00
July.....	836,375.50	317,100.00
August.....	561,617.00	364,136.00
September.....	519,236.00	372,700.00
October.....	540,000.00	459,100.00
November.....	470,000.00	390,036.00
December.....	668,901.75	379,612.00
Total for Year.....	4,176,423.50	2,382,568.00
1941		
January.....	774,000.00	617,912.00
February.....	1,570,000.00	891,896.00
March.....	1,613,406.00	1,144,659.50
April.....	1,221,900.00	1,049,192.00
May.....	1,162,412.50	1,026,768.50
June.....	1,013,900.00	1,093,160.00
July.....	758,500.00	890,684.00
August.....	752,839.50	692,020.00
September.....	772,230.00	719,304.00
October.....	1,001,072.75	861,392.00
November.....	977,802.00	862,568.00
December.....	1,173,100.00	890,460.00
Total for Year.....	12,791,162.75	10,740,016.00
1942		
January.....	1,172,436.75	1,115,712.00
February.....	1,117,554.00	1,016,096.00
March.....	1,102,726.50	1,095,100.00
April.....	973,483.25	865,944.00
May.....	813,800.00	852,780.00
June.....	835,200.00	914,048.00
July.....	756,979.50	792,496.00
August.....	692,700.00	493,976.00
September.....	807,000.00	606,388.00
October.....	951,435.00	749,265.50
November.....	824,300.00	769,265.25
December.....	891,800.00	686,784.00
Total for Year.....	10,939,415.00	9,957,854.75
1943		
January.....	1,159,714.50	758,444.00
February.....	1,734,400.00	912,777.75
March.....	953,697.25	1,157,251.25
April.....	858,646.00	1,104,666.25
May.....	820,545.00	905,336.25
June.....	850,096.25	869,726.50
July.....	1,090,784.75	836,748.00
August.....	850,665.75	802,748.50
September.....	802,068.00	774,405.50
October.....	825,626.00	767,305.25
November.....	977,300.00	789,890.00
December.....	917,000.00	809,355.75
Total for Year.....	11,840,543.50	10,488,655.00

Table 22 (Continued)

## WAR SAVINGS STAMPS — SALES AND REDEMPTIONS

MONTH	(1) SALES	(2) REDEMPTIONS
	\$	\$
1944		
January.....	1,468,360.25	812,777.50
February.....	1,841,049.25	1,070,593.50
March.....	911,725.25	1,305,609.50
April.....	692,338.50	1,108,580.50
May.....	765,659.25	828,381.75
June.....	712,990.75	834,466.50
July.....	452,731.25	804,869.50
August.....	451,989.25	605,064.00
September.....	797,400.00	553,865.75
October.....	773,000.00	634,213.75
November.....	742,573.50	693,326.50
December.....	693,052.75	682,695.00
Total for Year.....	10,302,870.00	9,934,443.75
1945		
January.....	1,155,200.00	675,744.00
February.....	1,441,599.75	906,124.75
March.....	837,740.00	1,121,657.00
April.....	541,022.00	912,395.00
May.....	561,902.00	715,807.00
June.....	467,700.00	720,084.00
July.....	294,209.50	654,718.50
August.....	361,167.75	503,991.00
September.....	327,259.50	509,956.75
October.....	438,700.00	433,494.75
November.....	397,354.00	463,797.50
December.....	282,800.00	439,733.00
Total for Year.....	7,106,654.50	8,057,503.25
Cumulative Total to December 31		
1940.....	4,176,423.50	2,382,568.00
1941.....	16,967,586.25	13,122,584.00
1942.....	27,907,001.25	23,080,438.75
1943.....	39,747,544.75	33,569,093.75
1944.....	50,050,414.75	43,503,537.50
1945.....	57,157,069.25	51,561,040.75

(1) Receipts from Post Office Department plus value of Stamps lost through fire and theft.

(2) Stamps surrendered in exchange for Certificates.

Table 23

**WAR SAVINGS STAMPS — SALES BY PROVINCES BY MONTHS  
AS REPORTED BY THE POST OFFICE DEPARTMENT**

MONTH	PRINCE EDWARD ISLAND	NOVA SCOTIA	NEW BRUNSWICK	QUEBEC	ONTARIO	MANITOBA	SASKAT- CHEWAN	ALBERTA	BRITISH COLUMBIA	(2) QUART- ERLY PAYMENT
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1941										
November.....	1,983.75	50,092.00	36,153.25	179,322.50	514,829.50	60,209.75	33,474.50	39,061.50	62,690.00	
December.....	3,312.50	54,165.25	44,983.00	242,387.50	575,720.00	74,160.75	52,593.25	51,876.50	73,977.75	
Total(1).....	57,689.75	929,823.75	675,310.00	3,161,061.25	8,270,001.50	1,068,958.00	790,689.50	778,812.25	1,235,240.25	mil
1942										
January.....	2,237.75	59,347.00	42,656.75	210,482.25	610,957.00	73,209.00	50,045.75	43,382.00	75,330.25	
February.....	2,223.00	66,382.25	44,887.50	204,370.50	545,645.50	73,833.00	55,436.75	49,782.75	74,972.75	
March.....	2,472.00	68,455.75	43,313.50	200,469.00	544,260.50	68,480.25	54,608.50	47,685.00	72,982.00	9,883.25
April.....	1,751.00	48,488.25	32,629.00	264,262.50	425,088.00	52,002.00	34,033.50	37,319.00	66,090.00	
May.....	1,622.25	48,119.50	34,565.50	110,463.25	434,981.25	52,002.00	34,033.50	36,714.00	61,366.75	
June.....	1,787.25	45,175.00	34,481.75	144,474.25	420,089.75	50,779.50	37,653.50	35,852.25	64,916.50	31,179.50
July.....	3,041.75	39,712.50	29,457.75	163,805.50	334,445.25	38,538.25	27,126.00	32,976.25	56,794.75	
August.....	2,689.75	28,438.00	28,232.25	133,644.50	336,122.00	35,956.75	27,471.25	34,912.75	65,275.75	
September.....	4,348.25	40,160.00	33,369.75	138,395.50	383,357.75	51,106.75	38,179.50	58,251.50	59,928.75	12,059.00
October.....	4,705.00	54,954.75	38,852.00	167,156.00	458,041.50	65,489.25	46,493.75	37,239.75	66,443.25	
November.....	5,316.25	55,931.25	32,478.25	135,023.75	390,180.00	57,169.50	45,532.00	38,157.25	64,583.75	
December.....	5,121.50	41,463.00	38,091.25	154,640.25	420,819.50	65,931.50	55,200.75	47,086.75	63,458.00	6,614.50
Total for Year	37,315.75	596,627.25	433,015.25	2,027,187.25	5,303,988.00	685,268.00	507,010.50	499,359.25	792,142.50	59,736.25
1943										
January.....	7,198.25	70,965.25	48,048.00	197,575.00	521,739.00	84,536.25	62,899.75	53,799.00	106,340.25	
February.....	9,250.25	111,098.75	61,576.50	317,565.50	774,383.75	99,021.25	122,208.50	90,174.00	149,208.75	
March.....	4,703.50	62,737.75	35,926.50	149,544.75	442,300.25	70,860.25	60,914.50	57,025.00	67,803.00	6,846.00
April.....	3,601.25	56,521.75	31,820.00	133,500.75	402,177.00	58,750.25	58,867.50	48,449.00	58,181.00	
May.....	3,718.00	49,779.00	30,370.00	130,917.50	379,017.75	56,796.75	49,812.25	52,136.50	67,872.50	
June.....	8,073.00	57,517.75	38,994.75	125,506.00	366,179.50	72,380.00	64,809.50	55,084.75	61,394.25	23,592.75
July.....	7,225.50	67,212.50	41,398.25	213,411.25	378,905.50	73,643.75	97,083.00	83,607.50	74,746.25	
August.....	5,988.75	59,941.00	35,160.25	178,728.00	369,518.75	44,726.00	45,928.50	47,067.75	63,375.75	
September.....	3,161.75	55,249.50	28,142.50	100,990.25	371,991.25	60,833.50	54,828.50	38,851.25	88,295.50	43,976.00
October.....	2,311.00	50,591.00	28,143.50	106,101.50	386,109.75	54,546.75	52,231.75	35,136.00	61,879.00	
November.....	5,438.00	60,584.50	33,438.75	136,516.25	454,777.75	74,405.00	71,321.50	59,897.25	80,921.50	
December.....	4,364.00	58,855.50	33,876.00	132,374.25	394,530.00	75,231.50	75,796.75	64,175.00	77,809.25	20,341.00
Total for Year	65,033.25	761,404.25	480,894.75	1,922,731.00	5,241,630.25	825,751.25	816,702.00	685,397.00	957,827.00	94,705.75



**Table 23 (Continued)**  
**WAR SAVINGS STAMPS — SALES BY PROVINCES BY MONTHS**  
**AS REPORTED BY THE POST OFFICE DEPARTMENT**

MONTH	PRINCE EDWARD ISLAND	NOVA SCOTIA	NEW BRUNSWICK	QUEBEC	ONTARIO	MANITOBA	SASKAT- CHEWAN	ALBERTA	BRITISH COLUMBIA	(2) QUART- ERLY PAYMENT
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1944										
January.....	8,266.00	102,480.00	61,136.75	200,154.25	622,569.25	105,629.00	110,649.50	96,511.25	140,432.00	
February.....	9,077.00	123,916.75	54,380.00	251,721.25	846,797.75	108,533.00	166,753.25	144,240.75	135,689.00	
March.....	3,881.50	56,612.50	35,937.25	128,601.00	423,522.75	64,687.50	67,080.75	62,608.00	68,867.50	21,856.25
April.....	2,209.00	43,385.50	24,418.50	106,387.75	293,004.00	49,322.00	51,149.75	48,158.75	52,372.50	
May.....	2,645.25	48,482.25	27,693.75	103,568.25	348,871.25	57,385.50	55,942.50	54,085.50	66,062.50	
June.....	2,975.00	40,188.50	26,030.25	96,205.25	301,777.25	46,303.00	48,227.00	88,382.75	62,757.75	
July.....	2,082.50	17,008.25	15,059.00	72,052.00	159,199.50	23,675.75	40,006.75	25,170.50	35,774.75	30,224.00
August.....	2,545.50	18,210.50	15,011.00	91,211.50	164,717.25	25,786.00	59,957.25	49,372.75	49,372.75	
September.....	5,708.25	50,504.25	31,708.25	91,099.50	363,001.00	50,395.50	60,931.75	52,372.00	91,698.50	22,306.75
October.....	3,088.00	47,016.75	28,823.25	94,488.50	350,708.00	54,954.00	62,849.25	46,297.50	62,270.00	
November.....	3,463.75	54,597.75	32,150.50	108,293.00	307,385.50	58,749.00	56,751.25	54,424.50	66,305.00	
December.....	3,252.00	31,568.25	24,502.50	103,156.25	263,304.75	47,758.75	59,980.75	80,525.75	55,499.25	22,472.75
Total for Year	49,193.75	633,971.25	376,851.00	1,436,938.50	4,444,858.75	693,379.00	840,279.75	809,695.00	887,101.50	96,859.75
1945										
January.....	8,335.50	64,668.75	47,996.75	167,753.50	502,749.00	88,111.25	89,788.75	75,413.75	110,434.25	
February.....	18,884.25	90,189.75	63,829.50	231,880.75	635,099.50	64,799.00	133,268.00	78,976.00	124,406.25	
March.....	8,961.25	47,844.25	56,407.50	95,692.75	341,082.75	44,347.75	66,363.75	95,754.75	81,304.00	16,882.50
April.....	1,395.50	38,525.25	21,131.00	71,073.25	222,289.25	33,852.50	42,401.25	43,671.25	49,637.25	
May.....	1,445.00	27,292.25	18,726.25	84,763.25	259,731.50	40,420.75	38,434.25	37,934.00	53,222.25	
June.....	2,007.75	21,548.00	18,788.75	65,270.50	206,110.00	26,899.25	32,751.00	41,278.00	47,091.00	19,267.75
July.....	960.50	11,231.00	10,221.00	46,512.75	107,263.50	21,591.75	52,192.50	18,823.25	24,676.00	
August.....	931.25	13,537.00	9,843.25	57,196.00	106,080.25	20,680.50	88,567.25	16,526.75	28,596.75	
September.....	994.50	12,731.00	10,323.00	50,555.25	157,217.50	24,206.00	23,081.50	14,907.50	32,518.75	6,154.00
October.....	998.75	26,004.50	17,122.00	58,239.75	201,462.25	38,640.50	31,772.25	22,857.50	41,607.50	
November.....	1,946.00	19,855.00	13,494.25	57,867.25	183,170.50	28,393.50	29,623.75	21,210.50	35,670.25	
December.....	1,171.75	15,036.75	10,664.75	42,004.25	127,181.25	23,093.00	20,990.00	13,458.00	29,203.25	24,848.25
Total for Year	48,032.00	394,463.50	298,548.00	1,028,809.25	3,049,437.25	455,035.75	649,234.25	480,811.25	658,367.50	67,152.50
Cumulative Total to December 31										
1941.....	57,689.75	929,823.75	675,310.00	3,161,061.25	8,270,001.50	1,068,958.00	790,689.50	778,812.25	1,235,240.25	nil
1942.....	95,005.50	1,526,451.00	1,108,325.25	5,188,248.50	13,573,989.50	1,754,226.00	1,297,700.00	1,278,171.50	2,027,382.75	59,736.25
1943.....	160,038.75	2,287,855.25	1,589,220.00	7,110,979.50	18,815,619.75	2,579,977.25	2,114,402.00	1,963,568.50	2,985,209.75	154,442.00
1944.....	209,232.50	3,921,826.50	1,966,071.00	8,547,918.00	23,260,478.50	3,273,356.25	2,954,681.75	2,773,263.50	3,872,311.25	251,301.75
1945.....	257,264.50	3,316,290.00	2,264,619.00	9,576,727.25	26,309,915.75	3,728,392.00	3,603,916.00	3,254,074.75	4,530,678.75	318,454.25

(1) Analysis by Provinces not prepared by Post Office Department for Months prior to November 1941. Amounts shown in "Total" line represent arbitrary Provincial Distribution of Sales for the whole period May 27, 1940 to December 31, 1941. This distribution is based on the actual Provincial Distribution of Sales for the Calendar Year 1942.

(2) Payment from Post Office Department in each quarter consisting almost entirely of sales in the quarter omitted from the monthly report of sales by provinces because of late reporting and other accounting problems. The first-mentioned part of the quarterly payment has not been distributed by months, by provinces. If it is desired to make these distributions, a rough estimate can be prepared by splitting up the whole quarterly payment in the same ratios as the recorded sales for the quarter.



